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RI – WEEKLY NEWS | **WEEK 45 | 31 October – 6 November 2026**

ECONOMY

BNM Maintains OPR at 2.75%
The Edge – 5 November 2026

Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 2.75%, citing continued price stability and sustainable economic growth. Malaysia's economy expanded by 5.3% year-on-year in the third quarter of 2026, supported by strong electronics exports and domestic demand. BNM expects economic growth to exceed 5% in 2026, while headline and core inflation are projected to remain contained in 2027 despite external uncertainties.

GOVERNMENT

DBKL Approves 4,218 Affordable Housing Units
The Edge – 2 November 2026

Kuala Lumpur City Hall (DBKL) has approved 4,218 affordable housing units under the Bandar Madani Bukit Jalil development, with further approvals subject to supporting infrastructure completion. The units will be priced below RM200,000 each. DBKL is working on a micro level development control plan for Bukit Jalil which is due in the first quarter of 2027. The traffic plan is expected to be available in February 2027.

Government to Safeguard Power Supply Amid Data Centre Expansion
The Edge – 4 November 2026

The Investment, Trade and Industry Minister will ensure that data centre expansion does not disrupt electricity supply to existing industries. He emphasised the need to balance growing energy demand with industrial requirements while supporting technological advancement. He has also introduced a minimum 30% local content requirement for data centre developments to encourage participation by local consultants, contractors, engineers and procurement managers.

LEGAL

High Court Rules JMB Cannot Impose Blanket Ban on Pets in Residential Units
The Edge – 30 October 2026

The Shah Alam High Court ruled that the Joint Management Body (JMB) of Shang Villa Condominium cannot impose a blanket ban on pets in private residential units through House Rule 9.0. The court held that enforcement must comply with By-law 14 of the Strata Management (Maintenance and Management) Regulations 2015 and be supported by evidence of nuisance, danger or other prohibited circumstances. The ruling reinforces that house rules cannot override statutory safeguards under strata management legislation.

High Court Restricts Voting Rights of 89 Purchasers at The Stirling's JMB AGM

The Edge – 6 November 2026

The Miri High Court granted an interim injunction barring 89 parcel purchasers with alleged outstanding arrears from voting at a Joint Management Body (JMB) Annual General Meeting (AGM) on 27 October 2026. The order followed a legal challenge against a Ministerial exemption issued under Section 138(1) of the Sarawak Strata Management Ordinance 2019. While the AGM was permitted to proceed, the affected purchasers were prohibited from participating in motions or resolutions. The case is scheduled for further case management on 17 November 2026.

PROPERTY

JS-SEZ Records RM88.83 Billion in Approved Investments

The Edge – 2 November 2026

The Johor-Singapore Special Economic Zone (JS-SEZ) recorded RM88.83 billion in approved investments between January 2025 and June 2026, potentially creating 28,755 jobs. Of this, RM40.30 billion (45%) has been realised, involving projects expected to generate 12,796 jobs.

REHDA Selangor Calls for Clearer Regulations and Coordination in Housing Development

The Star – 3 November 2026

REHDA Selangor has called for regulatory clarity, consistent policy implementation and stronger Government-industry cooperation to address rising development costs and housing challenges. The chairman of REHDA Selangor emphasised the importance of coordinated planning, infrastructure provision and approval processes. The association also engaged PLANMalaysia Selangor on the State's planning guidelines, while highlighting the potential of Artificial Intelligence (AI) and digital technologies to improve property development and project delivery.

INFRASTRUCTURE

Construction of Penang Island to Penang Sentral LRT Alignment Starts in 1Q 2027

The Edge – 5 November 2026

Construction of the Mutiara Line Light Rail Transit (LRT) alignment connecting Macallum on Penang Island to Penang Sentral in Seberang Perai is scheduled to begin in the third quarter of 2027, with completion targeted for December 2031. The alignment will feature a 5.5km marine bridge across the Penang Strait, with two main stations at Macallum and Penang Sentral and a provisional station at Bagan Luar. The overall Mutiara Line will span approximately 29.67km, comprising 20 stations and two provisional stations. The project aims to enhance connectivity between the island and mainland, reduce traffic congestion and improve public transport accessibility.