

**RI – WEEKLY NEWS** 

WEEK 29 | 12 - 18 July 2025

#### **GOVERNMENT**

# Contractors Told Produce Industrialised Building System Components On-Site

The Edge - 17 July 2025

Contractors using the Industrialised Building System (IBS) for Government and major projects are encouraged to produce components on-site or nearby to reduce costs, shorten construction time and minimise material damage, according to Deputy Works Minister Datuk Seri Ahmad Maslan.

## **Second Chance for Stalled Homes**

The Star - 18 July 2025

As of 31 May 2025, the Housing and Local Government Ministry has recorded 112 abandoned private housing projects across Peninsular Malaysia, with Selangor having the highest number. To address the issue, the Ministry has implemented recovery measures including mediation between buyers and developers, project completion strategies and the use of public funds for selected developments. Viable projects may be revived by the original developer, a white knight or a liquidator, with the goal of obtaining Certificates of Fitness for Occupation (CFO) or Certificates of Completion and Compliance (CCC).

#### **PROPERTY**

## State REHDA Welcomes SPEED Selangor Policy to Accelerate Approvals

The Edge – 14 July 2025

Real Estate and Housing Developers' Association (REHDA) Selangor has expressed optimism about the upcoming Streamlining Programme for Expedited Approvals and Decisions (SPEED Selangor), a new policy by the Selangor Government aimed at accelerating property-related approvals. Set to launch in October 2025, the initiative is expected to reduce processing times at the local authority level.

### **INFRASTRUCTURE**

# Circle Line to Require Fewer Land Lots, Completion Target Set for End-2026

The Edge - 17 July 2025

The final railway scheme for the MRT3 Circle Line has been approved by the Transport Minister. Malaysia Rapid Transit Corporation Sdn Bhd (MRT Corp) announced that, following extensive public consultation, the number of land lots to be acquired in Kuala Lumpur for the MRT3 Circle Line has been reduced by over 31%, from 1,012 to 690, to minimise community disruption. The land acquisition process will begin soon and is expected to be completed by end-2026.

## Notice to Proceed Issued for Penang LRT Project Construction

The Edge – 17 July 2025

The Penang State Government has issued a notice to proceed to SRS Consortium Sdn Bhd, led by Gamuda Bhd, to begin physical construction of the Mutiara Line under the Penang light rail transit (LRT) project, starting with utility relocation and site works. The Government is now awaiting tender results for the turnkey contractor of the second package involving the Macallum–Penang Sentral line and the rail system package for the Mutiara Line.

## No Plans to Extend Electric Train Service (ETS) to East Coast

The Edge – 14 July 2025

Transport Minister Anthony Loke stated there are no plans to extend the Electric Train Service (ETS) to the east coast, as the existing single-track, non-electrified railway lines can only support Diesel Multiple Units (DMUs). The region will instead be served by the upcoming East Coast Rail Link (ECRL) project.

# **ECRL Project Completes Boring of 16km Genting Tunnel on Schedule**

The Edge – 12 July 2025

The East Coast Rail Line (ECRL) project marked a key milestone with the successful on-schedule completion of the 16.39km Genting Tunnel, one of its most challenging engineering feats. Transport Minister Anthony Loke noted that the tunnel, located on the Titiwangsa Range, took over two years to excavate using a hybrid tunnelling method. He also mentioned ongoing considerations to extend the ECRL from Kota Bharu to Rantau Panjang to enhance Malaysia—Thailand connectivity.

#### **WORLD**

#### China Home Prices Fall at Fastest Pace in 8 Months

The Star – 16 July 2025

China's new home prices fell by 0.3% month-on-month in June 2025, the steepest decline in eight months. On an annual basis, the new home prices dropped by 3.2%. This prolonged downturn, ongoing since May 2023, underscores the property sector's continued drag on economic growth.

# Xi Jinping Urges 'New Model' for China's Urban Development

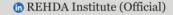
The Edge - 15 July 2025

Chinese President Xi Jinping has called for accelerating a "new model" of property development that emphasises a more measured approach to urban planning and infrastructure upgrades, though the announcement fell short of investor expectations for more forceful policy interventions.

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