

RI – WEEKLY NEWS

WEEK 23 | 31 May - 6 June 2025

ECONOMY

Malaysia Secures Over RM8 billion Potential Investments

The Edge – 31 May 2025

Malaysia has attracted over RM8 billion in potential investments through the signing of 20 memoranda of understanding during the first two months of Expo 2025 Osaka, achieving more than 60% of its RM13 billion target for the six-month global event. Deputy Prime Minister, Datuk Seri Fadillah Yusof said the early outcome reflects growing investor confidence in Malaysia.

Employees Provident Fund (EPF) Hit by Global Challenges

The Star – 4 June 2025

Global market challenges stemming from geopolitical tensions and economic uncertainty caused the EPF to report a 13% year-on-year decline in investment income for the first quarter of 2025, generating RM18.31 billion compared to RM20.99 billion in the same period in 2024.

GOVERNMENT

13th Malaysia Plan (MP) to Guide Five Sarawak Sick Projects

The Star - 31 May 2025

Deputy Prime Minister, Datuk Seri Dr Ahmad Zahid Hamidi has urged that five "sick projects" in Sarawak under the 11th MP and 12th MP be completed during the 13th MP. As Rural and Regional Development Minister, he cited delays due to site permits, land acquisition, overlapping pipe alignments and weather conditions.

Sarawak Government Committed to Rural Growth

The Star – 1 June 2025

Sarawak's 2025 budget allocates RM6.8 billion for rural development, up from RM5.695 billion in 2024, reflecting the State's commitment to bridging the rural-urban gap. Deputy Premier, Datuk Amar Douglas Uggah Embas said the increase shows Premier, Tan Sri Abang Johari Tun Openg's focus on rural upliftment and balanced growth.

Negeri Sembilan to Speed Up Investment Approvals via 'Fast Lane' Initiative

The Edge – 3 June 2025

Negeri Sembilan is introducing a 'Fast Lane' initiative to accelerate investor approvals, according to Menteri Besar, Datuk Seri Aminuddin Harun. The initiative will consolidate key processes such as development planning, building certification, and operational licensing into a streamlined, time-bound system. It aims to reduce delays and improve efficiency for potential investors.

Penang on Track for Large Scale Projects, Pledge Effective Traffic Management

The Edge – 3 June 2025

The Penang State Government has assured that effective traffic management will be in place to minimise disruptions during major upcoming projects. Chief Minister, Chow Kon Yeow said temporary congestion from developments like the Penang South Islands (PSI), Mutiara Line LRT and Juru-Sungai Dua Elevated Highway is part of the progress process.

Malaysia Announces Plan for 102-Acre 'Madani City' In Putrajaya

The Edge – 3 June 2025

In a social media post on June 3, 2025, Minister in the Prime Minister's Department (Federal Territories), Datuk Seri Dr. Zaliha Mustafa announced the development of 'Madani City' in Putrajaya, a 102-acre project aimed at promoting sustainable and high-tech urban living. The city will feature 10,000 high-density, vertically developed residential units to house over 30,000 residents.

Strategic Housing Development Near Public Transport

The Edge – 5 June 2025

Prime Minister, Datuk Seri Anwar Ibrahim has proposed that future people's housing projects be developed on or near public transport stations to encourage greater use of the public transport system. He said this approach would not only provide strategically located homes for low-income groups but also contribute to a more sustainable and organised urban lifestyle.

PROPERTY

Decade-Long Wait Ends for Buyers of Abandoned Simpang Renggam Housing Project

The Edge – 2 June 2025

After more than ten years of waiting, buyers of the abandoned housing project in Taman Permata Layang, Simpang Renggam, Johor, have at last received their Eligibility Certificates for Home Ownership. The project consists of 47 affordable housing units, with prices starting from RM42,000 each.

REHDA Institute Advocates Owner-Led Model for Urban Renewal

The Edge – 5 June 2025

The **Real Estate and Housing Developers' Association (REHDA) Institute** has advocated for an owner-led approach to urban renewal, emphasising the need for clear safeguards to prevent displacement and ensure fair compensation for affected property owners. In collaboration with Bank Pembangunan Malaysia Berhad (BPMB), the Institute recently held an executive dialogue titled "Urban Renewal—Making it Work" at Wisma REHDA. The event gathered representatives from key Government agencies, financial institutions, urban planners, architects, surveyors and other industry stakeholders to align strategies in anticipation of the proposed Urban Renewal Act, scheduled to be tabled in June 2025.

RI - Weekly News is published by REHDA Institute

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