

RI – WEEKLY NEWS

WEEK 20 | 10 - 16 May 2025

ECONOMY

Malaysia's Economic Growth Slows in 1Q 2025 as Exports Decelerate

The Edge – 16 May 2025

Malaysia's economy grew by 4.4% year-on-year in the first quarter of 2025 (1Q 2025), supported by strong household spending and business investments despite slower exports, according to Bank Negara Malaysia. This marks a slight deceleration from 4.9% in the previous quarter. On a seasonally adjusted basis, the Gross Domestic Product (GDP) rose 0.7% quarter-on-quarter.

Malaysia's Economy Adds 127,000 Workers in 1Q 2025

The Edge – 15 May 2025

Malaysia's labour demand grew by 1.4% in the first quarter of 2025 (1Q 2025), with 127,000 jobs added amid steady economic growth, according to the Department of Statistics Malaysia. Of the total jobs, 97.9% were filled, while 2.1% remained vacant, bringing total job vacancies to 194,100.

Malaysia Imposes Anti-Dumping Duties on Steel, Tinplate from China and Other Nations *The Edge – 13 May 2025*

Starting from 11 May 2025, Malaysia will impose five-year anti-dumping duties on flat-rolled iron, non-alloy steel and tinplate imports from China, India, Japan and South Korea, with enforcement by the Royal Malaysian Customs Department until 10 May 2030, according to the Ministry of Investment, Trade and Industry (MITI).

Malaysia's Service Sector Revenue Climbs 6% to RM630 Billion in 1Q 2025 ☐

The Edge – 13 May 2025

Malaysia's services sector grew 6% year-on-year to RM630 billion in the first quarter of 2025 (1Q 2025), driven by consumer spending, tourism and demand for digital and professional services, according to the Department of Statistics Malaysia. The professional, real estate and administrative services segment rose 10.4%, with real estate alone expanding 13.5%, supported by stable interest rates and the Government's housing initiatives.

GOVERNMENT

Move to Boost Housing Sector △

The Star - 16 May 2025

To safeguard the housing sector amid global economic uncertainty, the Housing and Local Government Ministry is developing the framework for Home Ownership Campaign 3.0, said Minister Nga Kor Ming. The initiative aims to support prospective buyers and maintain market confidence, with details to be revealed ahead of the ASEAN Real Estate Conference.

Urban Renewal, Affordable Housing Among Top Priorities

The Edge - 15 May 2025

Malaysia plans to champion urban renewal, affordable housing and a circular economy if appointed as president of the UN-Habitat Assembly for the 2026–2029 term. The Housing and Local Government Minister Nga Kor Ming highlighted Malaysia's strong track record in affordable housing. If given the mandate, Malaysia aims to lead the discussions on the future of sustainable and livable cities and adequate housing.

Motac Committed to Improvements to MM2H Programme

The Edge – 15 May 2025

The Tourism, Arts and Culture Ministry (Motac) is enhancing the Malaysia My Second Home (MM2H) programme to improve transparency, streamline processes, and increase policy flexibility, in response to global changes, according to Minister Datuk Seri Tiong King Sing.

31 of 34 'Sick' PR1MA Projects Completed as of April 2025

The Edge – 9 May 2025

As of April 2025, PR1MA has completed 31 out of 34 'sick' housing projects nationwide, delivering 20,470 residential units, according to Housing and Local Government Minister Nga Kor Ming. The remaining three projects, including two in Melaka and one in Kedah, are expected to be completed by the end of 2025.

PROPERTY

Malaysia's Property Transaction Value Drops 8.9% in 1Q 2025

The Edge – 9 May 2025

Malaysia's property market saw a decline in the first quarter of 2025 (1Q 2025), with transaction value dropping 8.9% year-on-year to RM51.42 billion and transaction volume falling 6.2% to 97,772 transactions, according to data from the National Property Information Centre (NAPIC).

WORLD

Singapore Home Sales Fall for Second Month as Demand Weakens

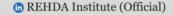
The Edge - 15 May 2025

Singapore's private home sales declined for the second consecutive month in April 2025, with developers selling 663 units, down from 729 units in March 2025, amid weaker demand and economic concerns. However, the sales were more than double the 301 units sold in April 2024, according to the Urban Redevelopment Authority.

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