

RI – WEEKLY NEWS

WEEK 11 | 8 - 14 March 2025

ECONOMY

Malaysian Unemployment Rate Steady at 3.1% in January 2025

The Edge - 11 March 2025

The Department of Statistics Malaysia (DOSM) Labour Force Survey showed that the unemployment rate stood at 3.1%, representing 533,800 individuals. The youth unemployment rate, specifically for those aged 15 to 24, decreased by 0.1 percentage point to 10.3%, representing 299,300 individuals.

GOVERNMENT

Housing Ministry Open to New Proposals for Residensi Rakyat Programme

The Edge – 11 March 2025

The Ministry of Housing and Local Government (KPKT) welcomes new housing proposals for the Residensi Rakyat Programme (PRR) from State Governments and the private sector. Deputy Minister Datuk Aiman Athirah Sabu emphasised that State Governments must ensure proposed sites are suitable, strategic and have resolved land ownership matters, whether provided for free or at a nominal fee.

No Plans for Housing for Sale on Orang Asli Reserve Land

The Edge – 10 March 2025

The Government has no plans to develop housing for sale on Orang Asli reserve land, as it is designated for community settlements, not commercial use, said Deputy Rural and Regional Development Minister Datuk Rubiah Wang.

MM2H Programme Open to Applicants from Any Country

The Edge – 8 March 2025

Tourism Minister Datuk Seri Tiong King Sin clarified that the Malaysia My Second Home (MM2H) programme is open to applicants worldwide, not just Chinese nationals. The programme grants residency to eligible foreigners under specified criteria.

LEGAL

High Court Dismisses Residents' Challenge on New KL 2020 Masterplan

The Edge - 12 March 2025

The High Court dismissed a judicial review by eight residents and property owners challenging the KL Local Plan 2020, which they claimed was approved without proper consultation.

PROPERTY

REHDA Institute Hosts Asia Real Estate Leaders Study Trip to Melbourne

The Edge – 12 March 2025

REHDA Institute organised the Asia Real Estate Leaders (AREL) Study Trip & Housing Dialogue in Melbourne, Australia, in collaboration with Monash University. Attended by about 180 delegates, the event fostered knowledge sharing between Malaysian and Melbourne real estate professionals and industry stakeholders.

INFRASTRUCTURE

Over 100 Lots of Land to be Acquired for Mutiara Line LRT Project

The Edge – 12 March 2025

The Penang Government will acquire over 100 land lots for the Mutiara Line Light Rail Transit (LRT) project, with construction starting in the third quarter of 2025. The Penang Chief Minister Chow Kon Yeow stated that the State Legislative Council approved the land acquisition, which will be gazetted before issuing notices to affected landowners.

Pitches Called for Elevated Autonomous Rapid Transit (E-ART) in Iskandar Malaysia ☐ The Edge − 12 March 2025

The Government is seeking proposals for the elevated autonomous rapid transit (E-ART) system in Iskandar Malaysia through a public-private partnership. Malaysian-registered companies, including joint ventures and consortiums, are eligible to participate. A briefing will be held on 20 March 2025, with proposals due by 30 June 2025.

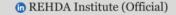
Forest City Expands Transportation Infrastructure to Support SFZ and JS-SEZ The Edge – 14 March 2025

Forest City is improving infrastructure in southern Johor to support the Special Financial Zone (SFZ) and Johor-Singapore Special Economic Zone (JS-SEZ), aiming to establish a key transportation hub. Since 2023, it has collaborated with Causeway Link to enhance road connectivity to the Sultan Abu Bakar Customs, Immigration, and Quarantine Complex (KSAB) at the Second Link.

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