

GOVERNMENT

**Penang Special Financial Zone Project Still Being Studied** 

*The Edge – 28 November 2024*

Penang is studying the establishment of a Special Financial Zone (SFZ) as a growth engine, with the Penang Institute preparing a framework to be presented to the State Executive Council.

**Review of Johor-Singapore Special Economic Zone Draft Agreement in Final Stage** 

*The Edge – 28 November 2024*

The Johor-Singapore Special Economic Zone (JS-SEZ) draft agreement is in its final review stage and expected to be finalised by December 2024, with signing planned during the Malaysia-Singapore Annual Leaders' Retreat.

**RM156 Million for Development Projects in Kelantan** 

*The Edge – 27 November 2024*

The Government has allocated RM156 million for development in Kelantan, including RM48 million for Kota Bharu's urban landscaping and RM35.9 million for 448 affordable homes under the Rumah Mesra Rakyat initiative.

**Prime Minister to Announce RM13 Billion Affordable Housing Project in December 2024** 

*The Edge – 27 November 2024*

Prime Minister Anwar Ibrahim will unveil a RM13 billion affordable housing project in December 2024, the largest in Malaysia's history, aimed at promoting homeownership for all citizens.

**Forest City's Special Financial Zone to Prioritise Banking, Logistics** 

*The Edge – 27 November 2024*

Forest City's Special Financial Zone will prioritise banking and financial services, alongside logistics, global service centers, and transfer services, with Pulau Satu hosting the financial sector.

**Rent-to-Own Scheme to be Extended to Upcoming Residensi Rakyat Programme** 

*The Edge – 26 November 2024*

The Rent-to-Own (RTO) scheme will be extended to the Residensi Rakyat Programme (PRR) launching in 2025, aiding potential buyers who are unable to secure financing.

## [Push for Affordable Housing in Johor](#)

*The Star – 25 November 2024*

Johor has placed caveats on lands of three developers for failing to build affordable housing, reflecting the State's firm stance on such non-compliance.

## [New Logistics Hub Proposed in Nilai or Enstek](#)

*The Edge – 23 November 2024*

The Ministry of Transport has proposed establishing a purpose-built logistics hub in Nilai or Enstek, Negeri Sembilan, to further bolster Malaysia's logistics sector.

### PROPERTY

## [Youth Lead in Affordable Housing Ownership](#)

*The Star – 26 November 2024*

Of the 69,205 affordable houses built, 65% (44,983 units) are owned by youths, including 76.9% (19,909 units) of National Housing Company residences and 60.1% (25,030 units) of PR1MA houses.

### INFRASTRUCTURE

## [Penang Airport Expansion Estimated at RM1.55 Billion](#)

*The Edge – 28 November 2024*

The Penang International Airport (LTAPP) expansion, costing RM1.55 billion in estimation, will be fully financed by Malaysia Airports Holdings Bhd (MAHB) through a private financing initiative. The project aims to increase passenger capacity from 6.5 million to 12 million annually and includes three packages: support buildings and a virtual tower (WP01), airside and apron infrastructure (WP02), and main terminal works (WP03).

## [Port Klang Town Infrastructure Upgrading Project Underway](#)

*The Edge – 27 November 2024*

The four-phase Port Klang town infrastructure upgrade is underway, with 97% completion rate for phases one and two, costing RM797,361. The third phase will focus on cleaning, while the final phase involves rebuilding existing stalls.

## [Northern States Set to Benefit from Completion of Perlis Inland Port](#)

*The Edge – 25 November 2024*

The Perlis Inland Port (PIP) in Chuping, set to complete by July 2025, is expected to boost the northern States' economy. A Cabinet paper would be presented to the Cabinet within the next two months to transfer Padang Besar's cargo operations to PIP.

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