

ECONOMY

[Kelantan's GDP up to RM27.6 billion in 2023 on Service Sector Growth](#)

The Edge – 17 November 2024

Kelantan's Gross Domestic Product (GDP) grew by 2.6% in 2023, reaching RM27.6 billion from RM26.9 billion in 2022, driven mainly by a 3.8% expansion in the services sector, contributing RM19.8 billion.

[Inflation to stay on a Short Leash for 2024](#)

The Star – 19 November 2024

Bank Negara Malaysia forecasts headline inflation to range between 1.5% and 2.5% in 2024, rising slightly to 2%–3.5% in 2025. The outlook reflects a mix of upside and downside factors, with a near-term upward trend. Inflation will be influenced by domestic policy decisions on subsidies and price controls, global commodity prices, supply chain disruptions, and financial market developments.

GOVERNMENT

[Framework For Blue Economy to be Finalised by the End of 2025](#)

The Edge – 17 November 2024

The Ministry of Economy Malaysia is developing a framework and strategy for the blue economy, expected to be completed by the end of 2025. The blue economy encompasses ocean-related activities, including fisheries, renewable energy generation, and industries like marine engineering, offering significant potential for development and economic growth.

[Bandar Teknologi Maju Perlis to Offer Over 2,000 Jobs in Technology Fields](#)

The Edge – 16 November 2024

The Bandar Teknologi Maju Perlis project in Chuping, set to begin in 2025, will create approximately 2,000 direct jobs in technology fields. With an investment of RM49.21 billion, phased operations are expected to commence by mid-2027. The project will support Malaysia's technical and vocational education and training (TVET) sector through collaborations with institutions like Universiti Malaysia Perlis (UniMAP) and other TVET bodies. It will feature infrastructure for a 1.25-gigawatt (GW) AI data centre, which will operate off-grid, using energy from solar, battery storage, or gas turbines.

[Over 130,000 Strata Titles in Selangor Still Unresolved](#)

The Edge – 19 November 2024

Selangor has 138,817 high-rise residential units still without strata titles, as identified by the Special Committee on the Initiative for the Issuance of Strata Titles for Housing and Property. The committee attributes this primarily to incomplete documents, such as planning permissions, building plans, developer licences, and sale and purchase agreements, or additional cost constraints.

Selangor to Introduce Guidelines for Homestays on Agricultural Land

The Edge – 20 November 2024

The Selangor State Government is set to introduce comprehensive guidelines for constructing homestays, particularly on agricultural land, to regulate development and ensure compliance with existing laws.

INFRASTRUCTURE

Sarawak's ART Won't Suffer Fate of China's

The Star – 16 November 2024

Sarawak's Autonomous Rapid Transit (ART) project aims to create the State's first urban public transport system to reduce congestion in Kuching and Samarahan. It will feature 55 hydrogen-powered feeder buses and 38 ART vehicles from China, with testing starting in 1Q 2025. Spanning 69.9 kilometres across three lines, the project is set for completion by 2027. Unlike the suspended tram line in Foshan, China, the ART project is expected to proceed without disruption.

Bridge Over Sungai Kemena is 92% Completed

The Star – 18 November 2024

The Bintulu-Jepak Bridge project, spanning Sungai Kemena, is 92% complete and scheduled for completion in February 2024. Once operational, it will connect Sarawak's coastal areas from Sematan to Miri via the main road, significantly reducing the distance between Bintulu Airport and Bintulu town from 22 kilometres to 6.4 kilometres.

Phase 1B of Pan Borneo Highway in Sabah to be Completed in September 2028

The Edge – 19 November 2024

Sabah's Pan Borneo Highway Phase 1 is divided into two parts: Phase 1A, set for completion in October 2026, and Phase 1B, expected to be finished by September 2028. Phase 1 encompasses 35 packages covering 706 kilometres of road. Phase 2, involving the Tamparuli-Ranau alignment (98 km), and Phase 3, spanning Kimanis-Keningau-Kalabakan-Tawau (432 kilometres), are still in the planning stage, pending government approval and funding availability.

WORLD

Ho Chi Minh City Aims to Be Regional Logistics Hub

The Star – 18 November 2024

Ho Chi Minh City aims to become a leading logistics hub in South-East Asia by 2030 and a global logistics centre by 2045. With logistics growing at 16% annually, the city plans to enhance infrastructure by increasing port capacity and expanding warehousing. Transparent investment processes, tax incentives, and streamlined procedures will encourage private sector participation. A key focus will be green logistics, prioritising projects with Industry 4.0 technologies, digital transformation, and environmental protection to improve sustainability and competitiveness.

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