

ECONOMY

Malaysia's Gross Loan Growth Moderates in September 2024 

The Edge – 30 October 2024

According to Department of Statistics Malaysia (DOSM) data, credit to the private, non-financial sector rose 4.8% year-on-year in September 2024, moderating from the 5.2% increase in August 2024.

GOVERNMENT

New Requirements for Sarawak-Malaysia My Second Home Programme 

The Edge – 31 October 2024

Effective from 1st of January 2025, new requirements will be imposed on the Sarawak-Malaysia My Second Home (S-MM2H) programme. These new requirements include that the applicants must be citizens of countries that have diplomatic relations with Malaysia, aged 30 and above.

New PRR Affordable Housing to Promote Sustainability and Livability 

The Star – 30 October 2024

The People's Housing Programme (PPR) will be enhanced with the implementation of the Residensi Rakyat Programme (PRR). The new PRR projects will be constructed starting from 2025.

Government May Hand Over Undeveloped Duta Enclave Land to Semantan Estate 

The Edge – 29 October 2024

The Federal Government may consider handing over undeveloped land within the disputed Duta Enclave to Semantan Estate (1952) Sdn Bhd, with the condition that they must collaborate with Government-linked companies (GLCs), according to Prime Minister Datuk Seri Anwar Ibrahim. Meanwhile, the Government is considering amendments to the Land Acquisition Act 1960.

DBKL Urged to Develop Common Utility Tunnel System 

The Edge – 29 October 2024

The Kuala Lumpur City Hall (DBKL) was called to consider the proposed development of a common utility tunnel (CUT) system to improve the efficiency of underground utility maintenance in Kuala Lumpur and protect utility infrastructure from construction damage.

Batu Kawa Set for Development into Satellite Township 

The Star – 28 October 2024

The Batu Kawa area will be developed into a satellite township between Kuching and Bau, according to Sarawak Premier Tan Sri Abang Johari Openg.

[Developers Urged to Install Solar Panels in New Housing Projects](#)

The Edge – 28 October 2024

Housing developers are encouraged to install solar panels on rooftops in new housing projects, in line with Malaysia's commitment to achieving net-zero greenhouse gas emissions by 2050 under the National Energy Transition Roadmap, according to Deputy Prime Minister Datuk Seri Fadillah Yusof.

[Progress in Reviving Sick, Abandoned Housing Project](#)

The Star – 26 October 2024

The Task Force on Sick and Abandoned Private Housing Projects (TFST) successfully revived 371 projects involving 46,139 private housing units, with Gross Development Value of RM44.59 billion, between January and September 2024.

LEGAL

[Court Dismisses Buyers' Claim for Liquidated Agreed Damages in Bangi Housing Project](#)

The Edge – 25 October 2024

The High Court has dismissed a claim by 48 Serene Heights house buyers in Bangi, Selangor, seeking liquidated agreed damages (LAD) from the housing developer Symphony Hills Sdn Bhd, due to delays in delivering vacant possession of the project, which ranged from 177 to 668 days.

INFRASTRUCTURE

[West Ipoh Span Expressway Now Estimated to Cost RM6.2 Billion](#)

The Edge – 30 October 2024

The current estimated cost for the West Ipoh Span Expressway is RM6.2 billion, according to the project's concessionaire East Coast Road Sdn Bhd. Previously, the project's estimated cost was RM5.75 billion or about RM90 million per km.

[Juru-Sungai Dua Elevated Highway Project to Start in 2025](#)

The Edge – 29 October 2024

The Juru-Sungai Dua Elevated Highway project will commence in 2025 and is expected to be completed in 2029, according to Penang's Chief Minister Chow Kon Yeow.

[Revival of Five LRT3 Stations Now Estimated to Cost RM5.3 Billion](#)

The Edge – 28 October 2024

The reinstatement of five stations on the LRT3 line in Shah Alam is now estimated to cost RM5.3 billion, according to Deputy Transport Minister Hasbi Habibollah. The initial estimated cost was RM4.7 billion when this revival plan was presented as part of Budget 2024 in Parliament in 2023.

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