

ECONOMY

[Malaysia's Consumer Price Index Up 2% Y-O-Y in June 2024](#)

The Edge – 24 July 2024

According to the Department of Statistics Malaysia (DOSM), the consumer price index (CPI) rose 2.0% year-on-year in June 2024, driven by higher prices at restaurants, costlier utilities and food.

[Projected 2Q 2024 Growth of 5.8% Will Strengthen Nation](#)

The Edge – 24 July 2024

The Department of Statistics Malaysia (DOSM) projected Malaysia's Gross Domestic Product (GDP) to grow 5.8% in 2Q 2024, up from 4.2% in 1Q 2024.

[Malaysia's Leading Index Rises 3.8% in May 2024](#)

The Edge – 25 July 2024

The Department of Statistics Malaysia (DOSM) data showed that Malaysia's leading index (LI) rose 3.8% year-on-year to 114.2 points in May 2024. The growth reflected a resilient economy, underpinned by increasing tourism activities and promising external demand.

[Malaysia's Nominal Gross Domestic Product for 2023 Amounts to RM1.8 Trillion](#)

The Edge – 25 July 2024

The Department of Statistics Malaysia (DOSM) reported a 1.6% growth in nominal Gross Domestic Product (GDP) to RM1.8 trillion in 2023. The growth was moderated from the double-digit 15.9% in 2022. The growth was driven by ongoing enhancement in employment and wage.

GOVERNMENT

[Johor Allocates RM54.7 Million to Build, Repair Houses for Hardcore Poor](#)

The Star – 22 July 2024

The Johor Government is allocating RM54.7 million to build and repair houses for the hardcore poor in the State. Of the allocation, RM32 million is for the construction of 328 housing units.

[KPKT Seeks State Cooperation to Provide Suitable Land for PPR](#)

The Edge – 25 July 2024

The Ministry of Housing and Local Government (KPKT) is seeking the cooperation of all State Governments, including Sabah, to provide suitable land for the development of People's Housing Programmes (PPRs) across the country. KPKT will prioritise the construction of PPRs, which will be upgraded to the People's Residency Programme (PRR), for States that allocate land to the Ministry.

[Putrajaya to Compensate Homeowners Affected by Construction of LTU Expressway](#)

The Edge – 25 July 2024

Malaysia's Federal Government will compensate 177 homeowners affected by the Lingkaran Tengah Utama (LTU) Expressway, formerly known as the Central Spine Road. Based on humanitarian grounds, the compensation is for residents living in illegal settlements along the project's route.

[Dewan Negara Passes 5 Bills to Spur Economic Activities in Pulau 1, Forest City](#)

The Edge – 25 July 2024

The Dewan Negara has passed the Customs (Amendment) Bill 2024, Excise (Amendment) Bill 2024, Free Zones (Amendment) Bill 2024, Sales Tax (Amendment) Bill 2024, and Service Tax (Amendment) Bill 2024 to promote and expand economic activities in Pulau 1, Forest City, in Iskandar Puteri, Johor.

LEGAL

[Ang Ming Lee Housing Decision is to be Applicable Prospectively, Not Retrospectively](#)

The Edge – 26 July 2024

The Federal Court unanimously decided that the Ang Ming Lee decision made by the Apex Court in 2020 is applicable prospectively and not retrospectively. The Federal Court judge said homebuyers cannot rely on the Ang Ming Lee decision as a "*carte blanche*" to make financial gain against developers who had obtained extension of time (EOT) prior to that landmark decision.

PROPERTY

[GreenRE Launches New Certification Criteria for Existing Non-Residential Buildings](#)

The Edge – 23 July 2024

GreenRE has launched a new line of certification criteria for existing non-residential buildings across Malaysia, such as hotels, offices, malls, schools and healthcare facilities.

INFRASTRUCTURE

[Work on West Ipoh Span Expressway to Commence in 2024](#)

The Edge – 22 July 2024

Construction works for the 60km West Ipoh Span Expressway (WISE) connecting Gopeng to Kuala Kangsar will begin in 2024, said Perak Menteri Besar Datuk Seri Saarani Mohamad.

[Central Spine Road 63.35% Complete](#)

The Edge – 25 July 2024

As of 10 July 2024, 63.35% of the nearly 300km Central Spine Road (LTU) connecting the East Coast Expressway (LPT) junction in Bentong, Pahang to Kuala Krai, Kelantan has been completed.

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