

RI – WEEKLY NEWS

WEEK 27 | 29 JUNE - 5 JULY 2024

GOVERNMENT

Sabah to Launch MM2H Programme

The Star - 30 June 2024

The Sabah Malaysia My Second Home (MM2H) programme will be launched, with applications opening on 1 July 2024. The Sabah MM2H programme is only applicable in Sabah. Applicants are not allowed to use this permit to work in Malaysia, and only being allowed to purchase high-rise properties valued at least RM600,000.

Over RM10 Billion in SJKP Loans Approved Since 2008

The Edge – 1 July 2024

A total of 50,884 Housing Credit Guarantee Scheme (SJKP) loan applications worth RM10.894 billion have been approved from 2008 to 30 April 2024. Under the SJKP-Madani initiative, a total of 11,422 applications with a loan value of RM2.51 billion were approved in the first four months of 2024.

Government Wants Development Projects to Reflect Malaysia's Cultural VibrancyThe Edge – 3 July 2024

Prime Minister Datuk Seri Anwar Ibrahim called for development projects to integrate Malaysia's diverse cultural heritage, emphasising cultural vibrancy alongside modernity, advanced technology, and environmentally friendly.

State Governments Step Forward to Offer Free Land for Housing ProjectsThe Star – 3 July 2024

The Ministry of Housing and Local Government (KPKT) has received 32 offers of land worth millions of ringgit from State Governments. These offers involve surrendering land to KPKT for the purpose of building public housing projects. Previously, the State Governments sold land to KPKT, resulting in around 35% of KPKT's allocation being spent on land acquisition.

Future Housing Projects May Be Subject to 'ASEAN Green Building' StandardThe Star – 4 Jul 2024

Urban development projects in the region may need to comply with an "ASEAN green building" standard in the future, according to the Housing and Local Government Minister Nga Kor Ming. This proposal was discussed during the ASEAN-China Roundtable Talks on Urban Construction and Housing. The standard would require developments to incorporate features such as the use of eco-friendly building materials, rain harvesters, and solar panels.

Ministry Developing Housing Superapp

The Star – 4 Jul 2024

The Ministry of Housing and Local Government has announced the development of a big data-driven superapp, which is expected to be ready by 2025. The superapp will centralise all relevant data for easier access by architects, developers, and house buyers.

Labuan's RM112 Million People's Housing Project to be Ready by Year End

The Star - 3 July 2024

Labuan's RM112 million People's Housing Project (PPR) at Jalan Batu Arang, Tanjung Aru, is nearing completion, with occupancy expected by the end of 2024. The project, which began construction in January 2018, features 500 units across two 13-storey blocks.

Issuance of Strata Titles with Vacant Possession Failed Due to Lack of Coordination Between Ministry, Government Agencies

The Edge - 4 July 2024

According to the Auditor General's Report 2024, the Malaysian Government's failure to implement simultaneous issuance of vacant possession with strata titles was attributed to lack of coordination between the Ministry of Housing and Local Government and other agencies. An audit of the application and issuance of strata titles and strata management from 2020 to 2022 revealed that 419 out of 3,049 schemes in the Federal Territories had not received their strata titles despite vacant possession had been issued.

CONSTRUCTION

Miti Working with Construction Industry, Works Ministry to Ensure More Local Steel Used in Government Projects

The Edge – 1 July 2024

The Ministry of Investment, Trade, and Industry (Miti) is working with the Construction Industry Development Board (CIDB) and the Works Ministry to explore ways to enforce a more stringent localisation programme for government construction projects, as one of the ways to address the issue of overcapacity faced by the iron and steel industry.

INFRASTRUCTURE

Feasibility Study for Trans Borneo Railway Project to Begin Next Month

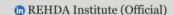
The Edge - 3 July 2024

The feasibility study for the Trans Borneo Railway project, a high-speed rail network connecting Sabah, Sarawak, Brunei, and Indonesia's Kalimantan, is expected to commence in August 2024, and span over 12 months. The feasibility study is in its final evaluation phase.

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