

RI – WEEKLY NEWS

WEEK 23 | 1 - 7 June 2024

GOVERNMENT

No Leave for the Neglectful

The Star - 1 June 2024

Travel bans could be imposed on developers behind abandoned projects. The move is being proposed as the Malaysian Government considers amending the Housing Development (Control and Licensing) Act 1966 (Act 118) to prosecute developers who deceive home buyers.

Proof of Land Ownership Poses Challenge for Kuala Lumpur Places of Worship

The Star - 1 June 2024

A new ruling requires committees of places of worship in Kuala Lumpur to prove that they own the land or premises when applying for allocations under the Prime Minister's Office. The move by the Implementation Coordination Unit was a drawback for religious houses as many operators of worship places were not owners of the land or premises. Previously, applications for the allocation only needed a supporting letter from the Member of Parliament office.

Malaysia aims to Boost Collaboration for Future-Fit Cities in Asean

The Edge – 5 June 2024

As Asean Chair in 2025, Malaysia aims to deepen collaboration among member states for future-fit cities. Partnering with Singapore's Housing Development Board, Malaysia's Ministry of Housing and Local Government is driving the Program Residensi Rakyat (PRR). Proposed in early 2024, PRR aims to revolutionise public housing for young Malaysians, ensuring affordability, integration, sustainability, and quality amenities. The upcoming fifth National Physical Plan and the third National Urbanisation Policy will enhance public participation in urban development projects.

Selangor Aims to Remove Those Classified 'Absolute Poor' by July 2024 🗗

The Star – 5 June 2024

Selangor aims to lift all "miskin mutlak" (absolute poor) registered under the eKasih program out of poverty by July 2024. As of February 2024, after cross-checking, the actual number of recipients was less than 250. Sepang district has nearly eliminated all recipients from the absolute poor list, highlighting that most of Selangor's poor are classified as urban poor.

Nationwide Crackdown on Illegal Rental of PPR Units Soon

The Star - 6 June 2024

A large-scale nationwide operation will soon be carried out to identify owners of People's Housing Projects (PPR) who illegally rent out their units. PPR is a heavily subsidised social housing project, with each unit costing about RM300,000. However, initial buyers only paid RM45,000, with the Malaysian Government covering the remaining cost.

LEGAL

Building Surveyors Act Being Formulated

The Edge – 6 June 2024

The Malaysian Government is formulating a new law to regulate the profession and practice of building surveyors and ensure good governance in the construction industry. The proposed Building Surveyors Act is still in the discussion stage with industry players.

CONSTRUCTION

Singapore to Share Construction Productivity System Expertise with Malaysia

The Edge - 5 June 2024

The Building and Construction Authority (BCA) of the Singapore Ministry of National Development has agreed to collaborate with the Construction Industry Development Board (CIDB) of Malaysia to share knowledge and expertise on the use of the Electronic Productivity Submission System (ePSS). This collaboration aims to enable CIDB to effectively measure worker productivity.

PROPERTY

Property Market Sees Growth and Resilience

The Edge – 6 June 2024

According to the Ministry of Housing and Local Government, Malaysia's property market has demonstrated significant growth and resilience, with some individual property counters experiencing up to 600% growth in share price appreciation. The market is expected to remain stable and continue growing over the next three years, supported by initiatives outlined in Budget 2024 by the MADANI Government. Among property counters on Bursa Malaysia, 76 out of 100 saw share price increases, 22 saw decreases, and two remained stable despite fluctuations.

INFRASTRUCTURE

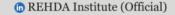
Government Supports Labuan-Sabah Bridge Proposal, Calls for Updated Technical StudyThe Edge – 1 June 2024

The Federal Government has expressed support for the long-overdue construction of a bridge linking Labuan Island to mainland Sabah, pending comprehensive reports on its implications. A new, thorough technical study is required to accurately estimate project costs and assess the economic impact, considering the evolving economic landscape, as past studies may not be fully relevant in the current context.

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Wisma REHDA, First Floor, No 2C, Jalan SS5D/6, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan, Malaysia.

Tel: (603) 7803 6006 Fax: (603) 7880 3823 Website: www.rehdainstitute.com Email: inquiry@rehdainstitute.com



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