

GOVERNMENT

[Bintulu to Experience Rapid Development in Next Five Years](#)

The Edge – 17 April 2024

Bintulu is expected to undergo rapid development, with various types of infrastructure planned for the area in the next five years. These include the increase of electricity supply capacity to 1,500 megawatts in 2028, to support the expansion of the Samalaju Industrial Park (SIP).

INFRASTRUCTURE

[Port Forging Ahead with RM250 Million Expansion](#)

The Star – 17 April 2024

North Butterworth Container Terminal (NBCT) expansion plans will be accelerated. Penang Port Sdn Bhd will invest RM250 million in the NBCT expansion plans over the next three years. This follows the development of new industrial parks in Perak, Kedah, and Perlis.

[Upgrading of Bintulu Port Project Slated to be Awarded in 3Q](#)

The Star – 15 April 2024

The tender for a fully integrated and state-of-the-art port operating system for Bintulu Port has been called by Bintulu Port Holdings Bhd. The contract is expected to be awarded in the third quarter of 2024. The project would be carried out in phases over the next two years. Once operational, the port's management will undergo a revolutionary transformation.

[Multi-Tiered Automated Rapid Transit System Planned to Overcome Johor Bahru Congestion](#)



The Edge – 16 April 2024

A multi-tiered Automated Rapid Transit (ART) system is proposed to be developed in Johor Bahru to address traffic congestion in the city. The proposal had been consented to by Sultan Ibrahim, King of Malaysia; and the Regent of Johor, Tunku Mahkota Ismail Sultan Ibrahim, to be presented at the Federal level for further consideration.

[Perak Proposes New Highway Between Tanjung Malim and Lumut](#)

The Edge – 16 April 2024

The proposed construction of a new highway alignment that will connect Tanjung Malim to Lumut has been registered by the Ministry of Finance, as confirmed by Menteri Besar Perak, Datuk Seri Saarani Mohamad. The highway is necessary to facilitate export logistics services through the Lumut Maritime Industrial City when the High Technology Automotive Valley project in Tanjung Malim begins its operations.

[PJD Link Project Discontinued as Developer Failed to Meet Conditions](#)

The Edge – 17 April 2024

The construction of the Petaling Jaya Dispersal Link (PJD Link) highway project in the Petaling Jaya area has been discontinued, decision by the Cabinet. This decision was made due to the failure of the developer, PJD Link (M) Sdn Bhd, to meet several conditions precedent. The Cabinet also rejected the developer's request for an extension of time to meet the conditions.

WORLD

[Singapore Home Sales Rise Most in Four Months on New Launches](#)

The Edge – 15 April 2024

Singapore home sales rebounded from moderate levels to higher levels in four months. According to the Urban Redevelopment Authority, developers sold 718 private residential units in March 2024. This was higher than the cumulative number of new homes sold in the previous three months.

[UK Home, Business Property Insurance Payouts Hit US\\$6b in 2023](#)

The Edge – 15 April 2024

Property insurance payouts to Britain's homes and businesses increased by 18% year-on-year to £4.86 billion pounds (RM28.9 billion) in 2023, according to the Association of British Insurers. Weather-related home damage claims reached a record high. Due to a succession of storms last autumn, weather-related home damage claims rose 36% to £573 million.

[Ireland to Extend Levy Waiver for Homebuilders](#)

The Star – 15 April 2024

The Irish housing minister announced that a temporary levy waiver for homebuilders will be extended until the end of the year. This decision was made to increase supply to levels needed to meet demand as the new housing supply in Ireland failed to keep up with the demand for a decade. The levy waiver has been credited by builders and analysts to boost much-needed supply, but nearly 50,000 homes supply are needed a year due to the strong growth in the economy and population.

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Wisma REHDA, First Floor, No 2C, Jalan SS5D/6, Kelana Jaya, 47301

Petaling Jaya, Selangor Darul Ehsan, Malaysia.

Tel: (603) 7803 6006

Fax: (603) 7880 3823

Website: www.rehdainstitute.com

Email: inquiry@rehdainstitute.com

 REHDA Institute (Official)

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