

## ECONOMY

### **BNM Sees Economy Expanding 4%-5% In 2024** [↗](#)

*The Edge – 20 March 2024*

Bank Negara Malaysia (BNM) projected that Malaysia's Gross Domestic Product (GDP) will expand between 4% and 5% in 2024, as compared with 3.7% in 2023, according to its Economic and Monetary Review 2023 report. The resilient domestic demand remains a driving force for Malaysia's economic growth, with continued employment and wage growth supportive of household spending. The projection is backed by the improvement of external demand fuelled by the rebound in global trade and the tech upcycle.

### **New Indicators To Measure Cost Of Living Standards Being Developed** [↗](#)

*The Edge – 19 March 2024*

The Department of Statistics Malaysia (DOSM) will develop new indicators to measure the cost-of-living standards down to the district level. The new indicators would assist the Government in drafting a more accurate and effective programme implementation.

### **Malaysia's Trade Performance Grew 3.3% Y-O-Y In February To RM211.79 billion** [↗](#)

*The Edge – 18 March 2024*

According to the Ministry of Investment, Trade and Industry (Miti), Malaysia's trade performance rose by 3.3% year-on-year (y-o-y) in February 2024 to RM211.79 billion. This was the highest monthly value for the month of February in Malaysia's trade history. Imports grew by 8.4% to RM100.46 billion, while exports were down by 0.8% to RM111.33 billion.

## GOVERNMENT

### **Over 10,000 Units Of Residensi Madani, Wilayah To Be Built In Putrajaya** [↗](#)

*The Edge – 16 March 2024*

The development of over 10,000 units of Residensi Madani and Residensi Wilayah is set to commence in Putrajaya this year, with completion expected by 2027, according to the Minister in the Prime Minister's Department (Federal Territories), Dr. Zaliha Mustafa. Priced below RM300,000 each, these units will be developed in several precincts to benefit those with low and medium incomes to own affordable homes.

## [8,000 Residensi Madani Units To Be Built In Kuala Lumpur From June 2024](#)

*The Edge – 16 March 2024*

Plans are under way to build 8,000 Residensi Madani units in Kuala Lumpur starting in June 2024, said Dr Zaliha Mustafa, the Minister in the Prime Minister's Department (Federal Territories). The units are priced around RM200,000 each, and cater to the needs of low- and middle-income groups.

## [Sarawak Government Developing Second Phase Of Darul Hana Housing Project](#)

*The Star – 21 March 2024*

Phase two of the Darul Hana housing project, aimed at resettling families from villages in Seberang Hilir, is currently underway and is projected to be completed by 2026. This phase will focus on relocating around 200 families from Kampung Pulo Ulu. Darul Hana is an urban renewal project by the State Government to resettle 12 Malay villages along the Sarawak River into a modern housing area combining traditional values with a smart township concept.

### PROPERTY

## [Housing Loans Top Household Debt](#)

*The Star – 20 March 2024*

Housing loans made up the largest chunk of household debt in Malaysia at 60.5%, according to the Finance Ministry. The aggregate national household debt stood at RM1.53 trillion between 2018 and 2023. The ratio of household debt to Gross Domestic Product (GDP) at the end of 2023 rose to 84.2% compared with 82% in 2018.

### INFRASTRUCTURE

## [Subang Airport Ready To Handle Up To Two Jets By End-March, Double Passenger Capacity By June](#)

*The Edge – 20 March 2024*

Sultan Abdul Aziz Shah Airport (Subang Airport) will be able to handle two narrow-body jets by end-March 2024. Under the Subang Airport Regeneration Plan (SARP), the airport's passenger capacity will double to three million passengers by June 2024, from the current capacity of 1.5 million passengers.

### WORLD

## [China's Property Investment Declines Narrow in January-February 2024](#)

*The Star – 18 March 2024*

Property investment in China declined by 9.0% year-on-year in the first two months of 2024, compared with a 24.0% fall in December 2023, according to the data from the National Bureau of Statistics (NBS).

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