

ECONOMY

Malaysia's SPPI Up 1% Year-On-Year in 4Q 2023 

The Edge – 7 February 2024

According to the Department of Statistics Malaysia, Malaysia's Services Producer Price Index (SPPI), which measures producer prices for the domestic services sector, rose 1% in 4Q 2023 to 115.5 points from 115.4 points in 4Q 2022. The arts, entertainment and recreation subsector rose by 5.5%, while accommodation and food and beverage service activities grew 3.4%. Meanwhile, the education subsector rose 0.1%, followed by real estate activities of 0.6%. Health and professional rose by 0.3% and 0.2% respectively.

GOVERNMENT

Housing Developers in Melaka Required to Build Low, Medium-Low Cost Houses Project 

The Edge – 5 February 2024

All housing developers in Melaka are required to have low and medium-low-cost houses in their projects to ensure those in the B40 group are not left out from enjoying comfortable and affordable housing development. The initiative is aimed at not only helping people to own houses, but also to help developers deal with losses. There is no set quota for the construction of low and medium-low-cost houses so as not to burden the developers.

Johor On Track to Deliver 30,000 Affordable Housing Units 

The Star – 6 February 2024

The State Government's plan to provide 30,000 affordable homes by 2026 is on track. Between 2022 and 2023, around 13,000 affordable homes were managed to build. The Government targets to provide another 5,000 units in 2024 and the remaining units within 2026. The State Government also planned to launch 2,000 units Rumah Makmur Johor in 2024, along with two People's Housing Programme developments.

Johor Government Intervenes in Delayed PR1MA Project 

The Star – 5 February 2024

Homeowners of the Residensi PR1MA Larkin Indah apartment can sigh relief as the project key handover is expected to commence on 1 March 2024. The project was completed in 2022, but the houses were not handed over because the developer had not received the Certificates of Completion and Compliance. Out of the total of 1,174 units, 1,113 units have already been sold.

[Melaka to Probe Condominium Buyers' Allegations of Not Receiving Quality Homes](#)

The Edge – 8 February 2024

The Melaka Government through the Melaka Housing Board will carry out a detailed investigation into allegations that buyers of a condominium project which priced more than RM250,000 in Bukit Serindit, Melaka did not receive quality homes as stated in the Sales and Purchase agreement. Among the defects claimed by the 700 condominium homebuyers were uneven ceilings, slanted pipes, and locked windows.

CONSTRUCTION

[First Batches Rahmah Cement Scheme Delivered in Port Dickson and Kuala Krai](#)

The Edge – 2 February 2024

The first batches of cement under the Rahmah Cement Scheme initiative were delivered to several construction projects in Port Dickson, Negeri Sembilan and Kuala Krai, Kelantan. The initiative will be supplied gradually until 30 June 2028, with the price difference fully borne by the cement producer.

INFRASTRUCTURE

[92 New Development Projects in Kelantan in 2024](#)

The Edge – 6 February 2024

The Federal Government has approved a development allocation totalling RM2.81 billion for Kelantan under the Fourth Rolling Plan for 2024 of the 12th Malaysia Plan, an increase of RM0.24 billion, compared to the original allocation for 2023. A total of 92 new projects have been approved in 2024, bringing the total number of projects to 425. Some major projects under The Works Ministry are six packages of the Kota Bharu-Kuala Krai Highway and nine packages of the Lingkar Tengah Utama Expressway from Kuala Krai to Gua Musang.

[Pan Borneo Highway Project in Sarawak to be Completed in 2024](#)

The Edge – 8 February 2024

The Works Ministry guarantees the completion of the Sarawak Pan Borneo Highway project in 2024 as the work progress of the project has reached 98.91%. The progress was at 87% for Phase 1A, which involves 15 work packages. Phase 1B, which involves 19 work packages, is still in the tender process.

RI - Weekly News is published by REHDA Institute

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