

GOVERNMENT

Federal Territories Department to Provide Details on Madani Housing Scheme for Kuala Lumpur 

The Star – 3 March 2024

The Federal Territories (FT) Department welcomes the Madani Housing Scheme on Malay reserve land announced by Prime Minister Datuk Seri Anwar. The scheme will be established to develop 2,500 affordable housing units on Malay reserve land at an expedited rate.

Government Acquiring Land for Development of Bagan Datuk New Township 

The Edge – 3 March 2024

The Government is acquiring 385-acre land in Bagan District, Perak to develop a new township, Bandar Baharu Bagan Datuk. Upon completion of the project, all administrative offices of the Federal and State Governments in the district will be moved to the new township.

Housing Ministry to Introduce New Public Housing Model 

The Edge – 8 March 2024

The Ministry of Housing and Local Government (KPKT) will introduce Program Residensi Rakyat (PRR), a new public housing model. The construction cost of each PRR unit would be raised to RM300,000. The selling price for each PRR unit would be RM60,000, of which about RM10,000 to RM15,000 will be set aside for maintenance and sinking funds.

Housing Ministry in Final Stages of Drafting First Urban Redevelopment Act 

The Star – 8 March 2024

The Ministry of Housing and Local Government (KPKT) is now in the final stages of drafting Malaysia's first Urban Redevelopment Act (URA), which is expected to be tabled in Parliament soon. Kuala Lumpur City Hall (DBKL) has identified 139 potential sites covering about 555.22ha of land within its jurisdiction which are fit for redevelopment.

Rumah Selangorku: 60,843 Units Launched as of 31 January 2024 

The Edge – 4 March 2024

As of 31 January 2024, a total of 60,843 Rumah Selangorku units had been launched, of which 37,008 are completed with keys handed over to buyers, while the remaining 23,835 are currently under construction.

[Development on Malay Reserve Land in Selangor Only For Public Infrastructure Projects](#)

The Edge – 5 March 2024

No development is permitted on Malay reserve land unless it involves the construction of public infrastructure, said Menteri Besar Selangor Datuk Seri Amirudin Shari. The State Government also considers how the Malay reserve land can be given added value, in line with the Madani Housing Scheme on Malay reserve land announced by the Prime Minister.

[Negeri Sembilan to Crack Down on Renters Abusing State-Owned Housing](#)

The Star – 5 March 2024

Negeri Sembilan State Government will launch a large-scale operation to ensure those renting State Government-owned housing are still eligible to continue living there. Some of these units were being sublet to third parties and foreigners, converted into stores, or just left vacant.

PROPERTY

[Property Sales Hit Fresh Record RM196.8 billion in 2023](#)

The Edge – 6 March 2024

Property transaction value in Malaysia grew 9.91% year-on-year to RM196.83 billion in 2023, the highest ever recorded by the National Property Information Centre (NAPIC). Property transaction volume increased by 2.54% to 399,008, of which 62.8% came from the residential subsector.

[Overhang Residential Units Down 7% in 2023, Affordable Housing the Largest Category](#)

The Edge – 6 March 2024

The National Property Information Centre (NAPIC) reported that the number of overhang residential units declined 7% to 25,816 in 2023, as compared to 27,746 units in 2022. According to its Property Market Report 2023, the value of overhang residential units fell 4% to RM17.68 billion in 2023.

INFRASTRUCTURE

[Malaysia's First Smart AI Container Port to be Built in Port Dickson](#)

The Edge – 4 March 2024

With an estimated cost of RM2 billion, Malaysia's first smart artificial intelligence (AI) container port will be built in Port Dickson. Located in Pasir Panjang, the AI container port has a 1.8km jetty and a terminal and container operation area of approximately 80.93 hectares equipped with automatically operating gantry cranes.

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