



REHDA WEEKLY

3rd March 2017

For the week 25th February – 3rd March 2017

Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

MALAYSIA COMPANY LAW 2017
15-16 MARCH 2017 // WISMA REHDA

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MEMBER OF MALAYSIAN BAR
MEMBER OF MALAYSIAN JUDICIAL SERVICE

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DATUK SYANTHINI KANNAPARAN
PARTNER & CHIEF FINANCIAL OFFICER
LAW FIRM OF
HEARN & PARTNERS P.C.

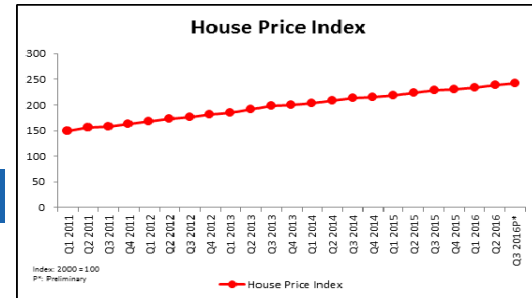
MR. ANDREW CHEW EAN VOOR
PARTNER
LAW FIRM OF U.S. INVESTMENT
AGENCY (LAW)

MS. SAMANTHA TAI
CEO
INTERNATIONAL CORPORATE SERVICES

...AND OTHER PROMINENT
LEGAL EXPERTS.

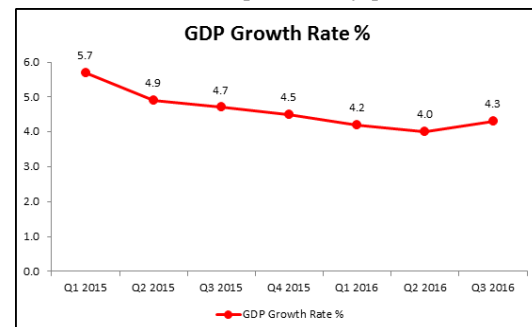
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 24/2/2017

MALAYSIA NEWS

ECONOMY

Bank Negara Malaysia maintains OPR as inflation seen 'higher'

Bank Negara Malaysia maintained the overnight policy rate (OPR) at 3% as the central bank evaluated risks to the country's economic growth and inflation...

| [The Edge Property, 2 March 2017, LINK](#)

January exports surge to 13.6% to over RM70b

Malaysia's exports surged 13.6% in January 2017 to RM70.24bil, underpinned by double-digit growth in all major sectors, the Ministry of International Trade and Industry (MITI) said on Friday...

| [The Star Online, 3 March 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

House prices can be reduced up to 40% by offering bare units, says Rehda past president

If developers adopt the core housing development concept, house prices could come down by 30% to 40%, said past president of the Real Estate and Housing Developers' Association (Rehda) Datuk Ng Seing Liong...

| [The Edge Property, 23 February 2017, LINK](#)

Court quashes EOT by housing ministry in favour of LAD for Sri Istana Condo buyers

The aggrieved buyers of Sri Istana Condo on Jalan Kuchai Lama, Kuala Lumpur have succeeded in defending their rights to claim liquidated ascertained damages (LAD) for the delay in delivering vacant possession to them...

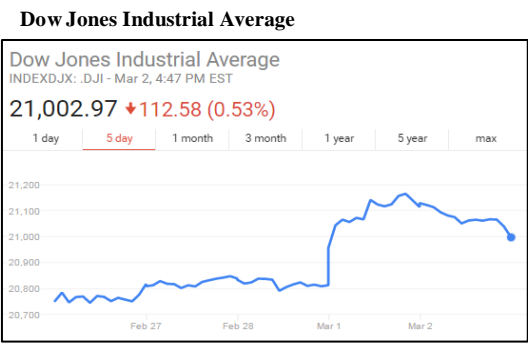
| [The Edge Property, 27 February 2017, LINK](#)

MALAYSIA COMPANY LAW 2017
15-16 MARCH 2017 // WISMA REHDA

REHDA INSTITUTE

...AND OTHER PROMINENT LEGAL EXPERTS.

STOCK MARKET INDICES



MALAYSIA NEWS

Kerinci Residency a sign of what future holds for people, says Najib

The Kerinci Residency project that accommodates 472 households is a reflection of the government's efforts to improve the future of the people, said Prime Minister Datuk Seri Najib Razak. Najib said that since 1971, the residents had lived in the dilapidated 300-sq ft (28-sq m) to 450-sq ft four-storey flats of Kampung Kerinci...

| [The Edge Property, 28 February 2017, LINK](#)

Saudi Aramco to take 50% stake in Petronas' refinery and cracker project

The Saudi Arabian Oil Company (Saudi Aramco) will take up a 50% stake in the refinery and cracker project in the Pengerang Integrated Complex (PIC) in Johor under the US\$7bil deal with Petroliaam Nasional Bhd (Petronas)...

| [The Star Online, 28 February 2017, LINK](#)

End Financing: PRIMA route to house ownership

THERE is always good and bad news in the local property market, just like anywhere else in the world. For current house owners, the fact that property prices are stable or in some places increasing is undoubtedly good news...

| [New Straits Times, 2 March 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

Mall oversupply situation to take at least three years to improve

The retail mall market is expected to take three to four years from now to improve as more malls open in the next few years adding to the oversupply in retail spaces, said Savills (Malaysia) Sdn Bhd managing director Allan Soo...

| [The Edge Property, 23 February 2017, LINK](#)

Developers holding back on land banking

THE slowdown in the property market will see plenty of developers holding back plans to purchase new land bank this year. According to Kenanga Investment Bank Bhd equity research head Sarah Lim, 2017 will likely see the bigger developers acquiring new land...

| [The Star Online, 25 February 2017, LINK](#)

Titijaya and China Railway sign deal for The Shore

Titijaya Land Bhd and CREC Development (M) Sdn Bhd (CRECD) have entered into a framework agreement for a RM575mil gross development value (GDV) property development in Kota Kinabalu, Sabah, known as The Shore...

| [The Star Online, 1 March 2017, LINK](#)

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15-16 MARCH 2017 // WISMA REHDA





DATUK NO SENGG LIM, J.P.
CHIEF, BOARD OF DIRECTORS, STRAITS TIMES
DIRECTOR OF MALAYSIAN OFFICE
MEMBER OF THE EXECUTIVE BOARD, MALAYSIAN



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RESEARCH GROUP



MS. SAMANTHA TAI
COO
RESEARCHER GROUP S.P. SERVICES

...AND OTHER PROMINENT LEGAL EXPERTS.

COMMODITIES PRICES

Brent Oil



Crude Oil



CURRENCY EXCHANGE

USD/MYR



MALAYSIA NEWS

‘Extend step-up financing to non-PR1MA projects too’

The Real Estate and Housing Developers’ Association Malaysia (Rehda) would like to see special end-financing schemes, such as the Skim Pembiayaan Fleksibel (SPEF) that was created exclusively for Perbadanan PR1MA Malaysia homes, applied to private developments as well...

| [The Edge Property, 1 March 2017, LINK](#)

PropertyGuru to Turn Profitable This Year After Expansion Spurt

PropertyGuru Pte, the top Southeast Asian real estate website backed by TPG Capital, expects to become profitable this year as it digests a clutch of acquisitions and rides growth in markets such as Indonesia and Vietnam...

| [Bloomberg, 3 March 2017, LINK](#)

INTERNATIONAL NEWS

Property developers expect pickup on infrastructure

Thailand’s property sector is expected to improve this year as household debt eases and construction of mass transit lines picks up. Developers need to be cautious with their investment and new launches, particularly at locations with overwhelming supply, says the Bank of Thailand...

| [The Bangkok Post, 24 February 2017, LINK](#)

Hong Kong Property Market Sets New Records Despite Move to Tam Prices

Hong Kong’s property market is setting new records, quashing attempts by the city’s leaders to tame surging home prices. Existing home prices reached an all-time high in the week ended Feb. 19, according to the Centaline Property Centa-City Leading Index, which tracks sales of secondary homes. In another sign of buyer demand, two Chinese companies bid a record HK\$16.9 billion (\$2.2 billion) for a piece of waterfront land zoned for residential development...

| [Bloomberg, 27 February 2017, LINK](#)

Helps for first-timers buying resale HDBs, but no easing of cooling measures

ON Feb 20, Finance Minister Heng Swee Keat announced in his Budget statement that, with immediate effect, the Central Provident Fund’s (CPF) Housing Grant had been raised to \$50,000 for first-timer couples buying four-room or smaller HDB flats from the resale market. For those who purchase five-room or bigger flats, the grant has been raised to \$40,000...

| [The Edge Property Singapore, 28 February 2017, LINK](#)