



REHDA WEEKLY

10th February 2017

For the week 4th February – 10th February 2017

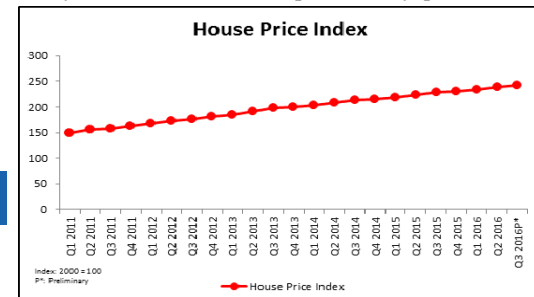
Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



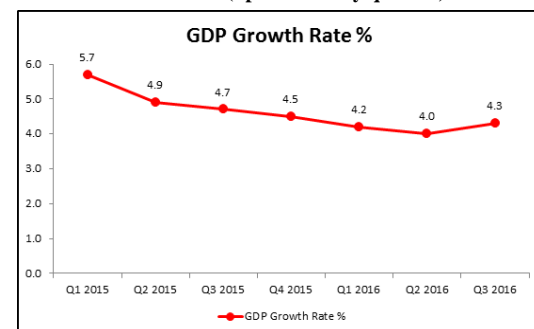
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 19/1/2017

MALAYSIA NEWS

ECONOMY

M'sia exports up on E&E boost but Vietnam threat looms

Malaysia's double-digit export growth in December was rosier than what the market had expected, but Malaysia's international trade and industry ministry (Miti) still has its work cut out for it in 2017. Malaysia's total trade in December 2016 recorded double-digit growth of 11.1% to RM142.39 billion compared with RM128.19 billion in the same month a year earlier...

| [The Edge Markets, 10 February 2017, LINK](#)

Ringgit seen recovering

Pressure on the ringgit is waning as a synchronised trade recovery lifts sentiment, while the outlook on the US dollar has turned weaker, said Maybank Kim Eng (Maybank KE)...

| [The Star Online, 10 February 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Talks with EPF over more projects

Ekovest Bhd is in discussions with the Employee Provident Fund (EPF) over more infrastructure and construction projects. Managing director Datuk Seti Lim Keng Cheng said the group was upbeat on its partnership with EPF...

| [New Straits Times, 2 February 2017, LINK](#)

Land for landless

Sabah Assistant Minister of Finance Datuk Ramlee Marahaban (*pictured*) said the granting of state land and forest reserve land to the landless is among the responsibility of the Barisan Nasional (BN) government...

| [The Edge Property, 6 February 2017, LINK](#)



STOCK MARKET INDICES

MALAYSIA NEWS

'Tighter rules for foreign buyers'

The Penang government has introduced measure to control the purchase of properties by foreigners in the state. State Housing, Town and Country Planning Committee chairman Jagdeep Singh Deo said the state government was aware that foreigners had stronger purchasing power because of the depreciating ringgit...

| [New Straits Times, 6 February 2017, LINK](#)

Construction stocks edge up, growth sustained by mega infrastructure projects

CONSTRUCTION stocks were in focus on the local bourse yesterday, as investors returning from the Chinese New Year break bet on the sector's bright prospects given major infrastructure projects in the pipeline...

| [New Straits Times, 7 February 2017, LINK](#)

Govt finalizing Phase Two of Pan Borneo Highway Sarawak

The federal government is finalising the development of the second phase of the Pan Borneo Highway Sarawak. Phase Two – which connects Limbang and Lawas through Brunei and eventually links to Sabah – is being firmed up by the Malaysian government and the Brunei government...

| [The Borneo Post, 8 February 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

Mammoth Empire sells Empire Shopping Gallery to PHB, has option to buy it back in 5 years

PROPERTY developer and asset manager Mammoth Empire Holdings Sdn Bhd has signed on the dotted line to sell its flagship Empire Shopping Gallery in Subang Jaya, Selangor, to Pelaburan Hartanah Bhd (PHB) for RM570 million cash...

| [The Edge Property, 6 February 2017, LINK](#)

Perlis MB announces RM 311.4 mil project

The TH Properties Sdn Bhd (TH Prop)-Perlis State Economic Development Corp (PKENPS)'s mixed development project here is expected to contribute up to RM1.3 billion to the state's economy. Perlis Menteri Besar Datuk Seri Azlan Man said the RM311.4 million project, involving 6.58 hectares, was one of a few mega projects between the state government and TH Prop...

| [The Edge Property, 7 February 2017, LINK](#)

KIP REIT eyes more acquisitions

KIP Real Estate Investment Trust (KIP REIT) will be looking for acquisition opportunities in Malaysia to expand its KiP brand of hybrid community-centric retail centres nationwide...

| [The Edge Property, 7 February 2017, LINK](#)

Dow Jones Industrial Average



Source: yahoofinance.com as of 9/2/2017 04:42 PM EST

Hang Seng Index



Source: yahoofinance.com as of 10/2/2017 10:38 AM GMT+8

Nikkei 225



Source: yahoofinance.com as of 10/2/2017 11:19 AM GMT+9

FTSE Bursa Malaysia Index



Source: yahoofinance.com as of 10/2/2017 8:41 AM GMT+8



COMMODITIES PRICES

Brent Oil



Crude Oil



MALAYSIA NEWS

BDB targets new launches worth RM1.25 bil in Kedah and Perak for 2017

Kedah-based property developer Bina Darulaman Bhd (BDB) will be launching new projects worth up to RM1.25 billion in its existing and upcoming township developments this year, said executive director Datuk Izham Yusoff (*pictured*)...

| [The Edge Property, 8 February 2017, LINK](#)

JLL introduces virtual reality tool

Real estate consultancy JLL has introduced VR360, a new technology application that allows clients to watch their real estate projects being built from anywhere in the world...

| [The Edge Property, 9 February 2017, LINK](#)

CURRENCY EXCHANGE

USD/MYR



INTERNATIONAL NEWS

U.K. Property Lures Middle-Eastern Buyers on Pound Brexit Slump

Middle East investors, benefiting from a weak pound and rising oil prices, increased their spending in U.K. commercial property even as Brexit prompted buyers from every other region to shrink their spending...

| [Bloomberg, 5 February 2017, LINK](#)

Renting out a room in Singapore just got harder with Planning Act Amendment

Leasing your apartment or room out on a short-term basis through homestay networking services such as Airbnb may very soon be ruled as illegal under Singapore law...

| [The Edge Property, 7 February 2017, LINK](#)

38% of Australian residential development site sales in 2016 bought by Chinese

Chinese developers and investors have bought a total US\$1.8 billion (RM7.99 billion) worth of Australian residential development sites in 2016, amounting 38% of total sales, according to international real estate firm Knight Frank...

| [The Edge Property, 8 February 2017, LINK](#)