



REHDA WEEKLY

3rd February 2017

For the week 28th January – 3rd February 2017

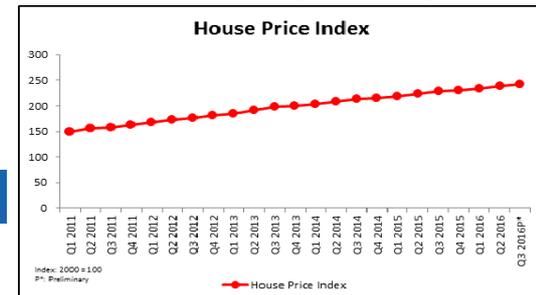
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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



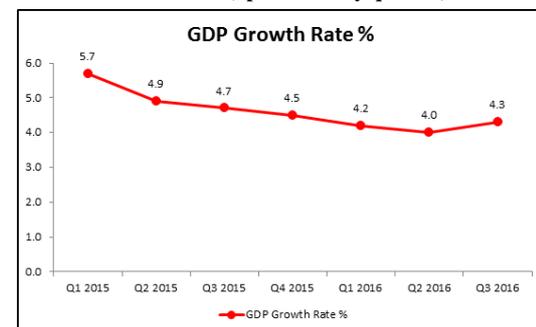
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 19/1/2017

MALAYSIA NEWS

ECONOMY

Producer price index rises to record level

The Malaysian producer price index (PPI) increased at its fastest pace on record in December on higher price of crude oil and the weaker ringgit. Factory prices surged 6.5% year-on-year (y-o-y) in December, as prices in agriculture, forestry and fishing saw the largest jump at 34.5%...

| [The Star Online, 1 February 2017, LINK](#)

Moody's: TPP a lost opportunity for Asian countries

The United States' withdrawal from the Trans-Pacific Partnership (TPP) not only marks a lost opportunity; it could also slow down the reform momentum of participating countries...

| [New Straits Times, 1 February 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Sime Darby Property, CREAM to commercialise D3 concept

Sime Darby Property and the Construction Research Institute of Malaysia (CREAM) today signed an agreement to commercialise the Divergent Dwelling Design (D3) design concept...

| [The Edge Property, 26 January 2017, LINK](#)

Mitrajaya rides on construction boom

ALTHOUGH the construction boom in Malaysia is seen moderating, Mitrajaya Holdings Bhd expects its prospects for order replenishment to remain good this year. Having tendered for RM2.8bil worth of local jobs to date, the construction and property development group hopes to secure RM1bil from that pool...

| [The Star Online, 28 January 2017, LINK](#)



STOCK MARKET INDICES

Dow Jones Industrial Average



Source: yahoofinance.com as of 1/2/2017 04:41 PM EST

Hang Seng Index



Source: yahoofinance.com as of 2/2/2017 4:08 PM GMT +8

Nikkei 225



Source: yahoofinance.com as of 2/2/2017 3:00 GMT+9

FTSE Bursa Malaysia Index



Source: yahoofinance.com as of 2/2/2017 8:39 AM GMT+8

MALAYSIA NEWS

Express Rail Link facing financial woes

AFTER operating for almost 15 years and now enjoying record-high passenger volumes, many would expect that KLIA Ekspres to be a commercially viable project that can stand on its own...

| [The Edge Property, 1 February 2017, LINK](#)

Kerjaya Prospek eyes RM800m new job this year

Construction company Kerjaya Prospek Group Bhd, formerly Fututec Bhd, hopes to secure more construction jobs to meet its internal replenishment order book target of RM800 million for the current year ending Dec 31, 2017 (FY17), according to its executive chairman Datuk Tee Eng Ho...

| [The Edge Markets, 2 February 2017, LINK](#)

Port Klang Authority to implement digital platform initiative on March 1

The Port Klang Authority (PKA) is looking to implement the Port Klang Net initiative, a digital information-sharing platform meant to connect industry players under a common port and trade-focused community system...

| [The Edge Markets, 2 February 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

IHH Healthcare to buy property from YNH Property for RM63 mil

IHH Healthcare Bhd will acquire a parcel of freehold land with a five-storey purpose-built private hospital from YNH Property Bhd for a total consideration of RM63 million. Pantai Medical Centre Sdn Bhd, an indirect wholly-owned subsidiary of IHH, has entered into a sale and purchase agreement (SPA) with YNH Hospitality Sdn Bhd and Kar Sin Bhd, a wholly-owned subsidiary of YNH Property, for the proposed acquisition...

| [The Edge Property, 26 January 2017, LINK](#)

MRCB puts Ascott Sentral KL up for sales

MALAYSIAN Resources Corp Bhd (MRCB) is in the midst of appointing a party to administer the tender process for the sale of the Ascott Sentral Kuala Lumpur serviced apartments, as it is looking to unlock the value of the asset, say industry sources. The 21-storey building on Jalan Tun Sambanthan could fetch between RM150 million and RM180 million, they say...

| [The Edge Property, 30 January 2017, LINK](#)

Johor's new high-end high-rise homes may dip below their launched price this year

The high-rise residential market in Johor's Iskandar Malaysia has softened in 2016 with lower transaction prices in the subsale market. The outlook for the market segment looks challenging with higher vacancy rates expected in 2017, according to CBRE | WTW Johor...

| [The Edge Property, 1 February 2017, LINK](#)



COMMODITIES PRICES

Brent Oil



Crude Oil



MALAYSIA NEWS

Penang residential estate market remains lacklustre

The general performance and outlook for the property market in Penang is still lacklustre as both economic conditions and general public sentiments are down, said real estate firm Knight Frank Malaysia in its "Real Estate Highlights 2H2016" report...

| [The Edge Property, 1 February 2017, LINK](#)

SunREIT likely to deliver modest earnings growth in Q2

Sunway Real Estate Investment Trust (SunREIT) is expected to deliver modest earnings growth in the second quarter ended Dec 31, 2016, with a resilient retail segment and a gradual recovery in office occupancy offsetting the weak hotel operation...

| [The Star Online, 2 February 2017, LINK](#)

CURRENCY EXCHANGE

USD/MYR



INTERNATIONAL NEWS

Indian Developers Surge on Special Status for Affordable Housing

Ashiana Housing Ltd. led developers higher in Mumbai after India proposed to give "infrastructure status" to affordable housing in the South Asian nation...

| [Bloomberg, 1 February 2017, LINK](#)

Economic sentiments weigh down luxury condominium sales in Jakarta

Economic sentiments, such as low gross domestic product (GDP) growth, currency volatility and luxury tax issues posed hurdles for sales of residential condominiums in Jakarta last year, according to a major property consultant...

| [The Jakarta Post, 1 February 2017, LINK](#)

Office market to remain solid

Demand in Bangkok's office market will remain robust over the next three years in light of limited supply and scarce vacant land in commercially viable locations, says property consultancy JLL...

| [The Bangkok Post, 2 February 2017, LINK](#)