



REHDA WEEKLY

17th February 2017

For the week 11th February – 17th February 2017

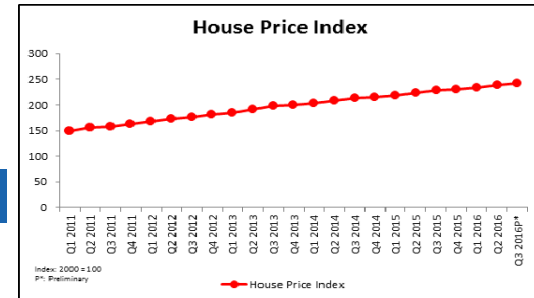
Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



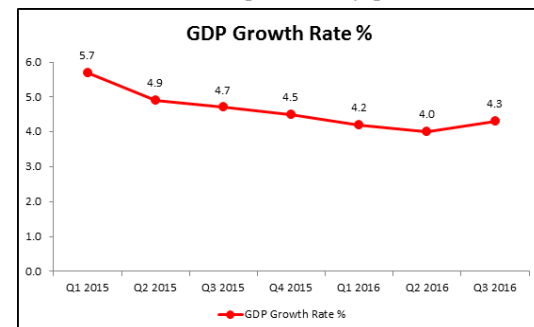
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 19/1/2017

MALAYSIA NEWS

ECONOMY

Household debt may increase, warn economists

The high level of household debt in the country is far from over and has room to creep up although the latest data by Bank Negara showed slower growth in household loans last year...

| [The Star Online, 13 February 2017, LINK](#)

Challenges predicted for Malaysia this year given US' protectionist policies

Growth of trade dependent economies like Malaysia will be impacted this year by the potential protectionist US policies and the economic stability of the EU, says UOB Bank...

| [New Straits Times, 15 February 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

KWAP to invest in local retirement home project this year

The Retirement Fund Inc (KWSP) will invest in a retirement home project locally this year as part of its investment diversification in private equity, said chief executive officer Datuk Wan Kamaruzaman Wan Ahmad...

| [New Straits Times, 14 February 2017, LINK](#)

PRIMA: Start moratorium from CCC date

Perbadanan PRIMA Malaysia has submitted a proposal to the government for the moratorium on reselling imposed on buyers of its houses to commence from the date the Certificate of Completion and Compliance (CCC) issued...

| [The Edge Markets, 14 February 2017, LINK](#)



MALAYSIA NEWS

Kangar's new landmark project to create 2,000 jobs

The RM368 million Kangar City Centre (KCC) project, which is scheduled to begin construction in the next three to five months, will become a new landmark for the state capital, said Perlis Menteri Besar Datuk Seri Azlan Man...

| [The Edge Property, 15 February 2017, LINK](#)

Winner of JDP contract for KL-Singapore HSR project announced

MyHSP Corp Sdn Bhd and the Land Transport Authority (LTA) of Singapore have awarded the Joint Development Partner (JDP) contract for the Kuala Lumpur-Singapore high speed rail (HSR) project to the consortium of WSP Engineering Malaysia Sdn Bhd, Mott MacDonald Malaysia Sdn Bhd and Ernst & Young Advisory Services Sdn Bhd...

| [New Straits Times, 16 February 2017, LINK](#)

PRIMA loan scheme: RM5.7b in loans up for grabs

THE four local banks handling a special Malaysia People's Housing Programme (PRIMA) loan scheme are likely to disburse up to RM5.7 billion to 15,000 first-time house buyers this year, said Kenanga Research in a note yesterday...

| [New Straits Times, 16 February 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

Iskandar Malaysia can tap overseas market

Property prices in Johor's Iskandar Malaysia is expected to drop in 2017 due to weak market sentiments and other challenges, but there are opportunities for developers to target buyers from overseas, said Landserve (Johor) Sdn Bhd executive director Wee Soon Chit...

| [The Edge Property, 10 February 2017, LINK](#)

PPK's survey affirms malls face high operating costs amid weak consumer spending

Shopping malls in Malaysia currently operate in an environment of high operating costs amid lower consumer spending, according to a latest survey by the Malaysia Shopping Malls Association (PPK)...

| [The Edge Property, 13 February 2017, LINK](#)

MK Land eyes 500 affordable houses in Ipoh

Property developer MK Land Holdings Bhd (MK Land) will build 500 affordable housing units in Klebang and Meru here this year, its group chief executive officer K. Mohanachandran said...

| [The Star Online, 13 February 2017, LINK](#)

STOCK MARKET INDICES

Dow Jones Industrial Average



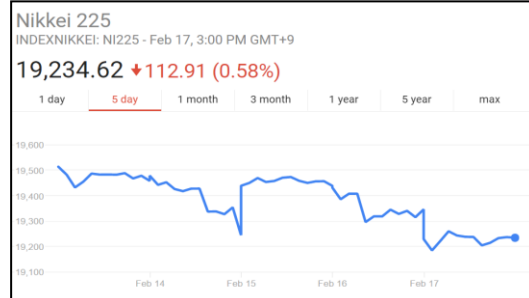
Source: [yahoofinance.com](#) as of 17/2/2017 04:34 PM EST

Hang Seng Index



Source: [yahoofinance.com](#) as of 17/2/2017 4:10 PM GMT +8

Nikkei 225



Source: [yahoofinance.com](#) as of 17/2/2017 3:00 PM GMT+9

FTSE Bursa Malaysia Index



Source: [yahoofinance.com](#) as of 17/2/2017 8:59 AM GMT+8



COMMODITIES PRICES

Brent Oil



Source: investing.com as of 17/2/2017 5:00 PM GMT

Crude Oil



Source: investing.com as of 17/2/2017 5:00 PM GMT

MALAYSIA NEWS

Sunway Property to build extension to Sunway Velocity on newly acquired 8.45-acre prime land

Sunway Property's newly acquired 8.45-acre prime land along Jalan Peel, Kuala Lumpur will be developed into Sunway Velocity TWO...

| [The Edge Property, 14 February 2017, LINK](#)

Cloudy outlook for malls

The outlook for the retail sector is expected to remain flattish this year due to multiple negative factors, said Savills (M) Sdn Bhd managing director Allan Soo...

| [The Edge Property, 17 February 2017, LINK](#)

CURRENCY EXCHANGE

USD/MYR



Source: investing.com as of 20/2/2017 8:41 AM GMT +8

INTERNATIONAL NEWS

Singapore Property Curbs to Stay in 2017, CapitaLand Says

Singapore's residential property curbs are set to stay in place for at least another year amid signs the city's housing market is stabilizing, the chief executive officer of Southeast Asia's biggest developer said...

| [Bloomberg, 15 February 2017, LINK](#)

Land shortage prompts turn to old buildings

Land scarcity in prime locations for new property developments and a surge in land prices have prompted investors to look at old buildings for turning or renovating them into new projects, according to property consultant CBRE Thailand...

| [The Bangkok Post, 16 February 2017, LINK](#)

CapitaLand acquires three office buildings and a mall in Tokyo for S\$620.1 mil

CapitaLand has agreed to acquire a portfolio of four income-producing office and retail properties in Japan's Greater Tokyo Area, at ¥49.7 billion (S\$620.1 million or RM1.95 billion). CapitaLand says the acquisition will strengthen the group's foothold in Greater Tokyo and increase its total asset size in Japan to about S\$2.5 billion (RM7.86 billion)...

| [The Edge Property, 17 February 2017, LINK](#)