



REHDA WEEKLY

13th January 2017

For the week: 7th January – 13th January 2017

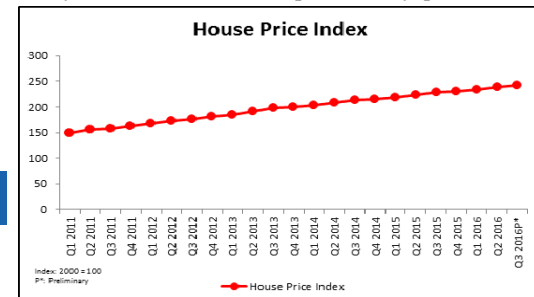
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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



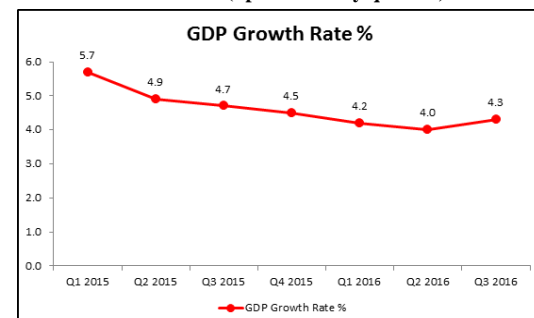
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 23/12/2016

MALAYSIA NEWS

ECONOMY

M'sia Nov exports surge by surprising 7.8 per cent

Exports in Malaysia jumped by an annualized 7.8 per cent in Nov, the highest monthly exports growth recorded in 2016. The International Trade and Industry Ministry (MITI) said the RM72.83 billion in receipts was supported by robust demand from major markets, mainly from Asean, China, the European Union (EU), the United States, Hong Kong and India...

| [News Straits Times, 6 January 2017, LINK](#)

SC sees up to RM105b of company capital raising this year, up RM5b from last year

The Securities Commission expects capital raising figures of up to RM105 billion in 2017, RM 5 billion higher than last year's numbers. Its Chairman Tan Sri Ranjit Ajit Singh said this is one of the back of the resilience in Malaysia's economy despite the uncertainty and volatility in the global markets...

| [The Star Online, 6 January 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Ekovest-Samling JV bags RM2.1 bil Pan Borneo Highway job

Ekovest Bhd, with its joint venture (JV) partner Samling Resources Sdn Bhd, has bagged a RM2.11 billion contract for package WPC-02 of Phase 1 works of the Pan Borneo Highway in Sarawak. In a filing with Bursa Malaysia today, Ekovest said its wholly-owned subsidiary Ekovest Construction Sdn Bhd has entered into a JV and shareholders agreement with Samling Resources for the proposed project...

| [The Edge Property, 6 January 2017, LINK](#)

Bagan Datuk Heavy Industrial Park to draw up to US\$12 bil in investments

The Bagan Datuk Heavy Industrial Park which is in its early stages of development is projected to draw investments of between US\$10 billion (RM44.7 billion) to US\$12 billion, says Perak Menteri Besar Datuk Seri Dr Zambry Abd Kadir...

| [The Edge Property, 10 January 2017, LINK](#)



STOCK MARKET INDICES

MALAYSIA NEWS

Muhibbah bags RM438.1 mil road and infrastructure job in Qatar

Muhibbah Engineering (M) Bhd has bagged a contract worth approximately 356.7 million Qatari riyals (RM438.1 million) from Economic Zones Company of Qatar (Manateq) for the construction of roads and infrastructure works for Um Alhoul Economic Zone (QEZ-3) Phase 2.1 (Portion 2A, Marine Cluster), Qatar...

| [The Edge Property, 11 January 2017, LINK](#)

Construction industry calls for transparent, simplified hiring process

Following the government's decision to postpone the new foreign workers levy ruling to 2018, the Master Builders Association Malaysia (MBAM) today called for a more transparent and simplified process of hiring foreign workers...

| [The Edge Property, 12 January 2017, LINK](#)

RM100k maximum fine soon for employers who hire illegal foreign workers

Employers who hire illegal foreign workers can expect to pay a heavy price soon, once the Employment Restriction Act 1968 is amended. Under the amendment, the errant employers may have to pay a whopping RM 100,000 as the maximum fine for the offence, a jump from the present RM 50,000...

| [New Straits Times, 12 January 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

KIP REIT plans to offer investors higher yield

Prospective investors of KIP Real Estate Investment Trust (KIP REIT) can expect a distribution yield of 6.54% in 2017, which is above the average market yield of 5.8%...

| [The Star Online, 9 January 2017, LINK](#)

Mara sells one of its properties in Australia

Majlis Amanah Rakyat (Mara) has sold off one of its four properties in Australia to pay back loans in the country. Its chairman, Tan Sri Annuar Musa said the sale was carried out through an open tender which was managed by an international firm, Bernama reported yesterday...

| [The Edge Property, 10 January 2017, LINK](#)

Kontena Nasional to sell PJ land

Kontena Nasional Bhd, a one-stop logistics solutions provider, is disposing of two plots of leasehold land in Bandar Sunway, Petaling Jaya, with the tender already receiving interest from well-known property developers...

| [The Star Online, 11 January 2017, LINK](#)

Dow Jones Industrial Average



Source: yahoofinance.com as of 13/1/2017 04:44 PM EST

Hang Seng Index



Source: yahoofinance.com as of 13/1/2017 10:22 AM GMT+8

Nikkei 225



Source: yahoofinance.com as of 13/1/2017 11:03 AM GMT+9

FTSE Bursa Malaysia Index



Source: yahoofinance.com as of 13/1/2017 10:25 AM GMT+8



COMMODITIES PRICES

Brent Oil



Crude Oil



MALAYSIA NEWS

Sunway REIT buys first industrial real estate for RM91.5mil

Sunway Real Estate Investment Trust (SunREIT) has acquired its first industrial property -- a 15.5-acre industrial land in Section 23, Shah Alam, including buildings erected on it -- for RM91.5mil...

| [The Star Online, 11 January 2017, LINK](#)

Growing tech sector occupying prime office locations in Asia Pacific

Riding on the Silicon Valley wave, technology firms across Asia are building hubs in the region to aid their business growth, occupying prime office locations, according to international real estate firm JLL...

| [The Edge Property, 12 January 2017, LINK](#)

CURRENCY EXCHANGE

USD/MYR



INTERNATIONAL NEWS

LRT project needs Rp 7 trillion this year

State-owned construction company PT Adhi Karya needs around Rp 7 trillion (US\$523.36 million) in funding to achieve its development target on the light rail transit (LRT) project in 2017...

| [The Jakarta Post, 9 January 2017, LINK](#)

Taipei City targets 20,000 rent-only public housing units by 2018

Since 2015, the Taipei City Government of Taiwan has embarked on a public housing initiative, with a goal to complete 20,000 rent-only public housing units integrated with Mass Rapid Transit stations across the city by 2018 and 50,000 units by 2022. Out of this, 6,000 units will be selected for the city's smart community pilot project...

| [The Edge Property, 12 January 2017, LINK](#)

Barratt builds fewer homes as London market slows

Housebuilder Barratt Developments completed far fewer homes in London during the second half of last year, as the housing market in the capital slowed...

| [The Telegraph, 12 January 2017, LINK](#)