



REHDA WEEKLY

27th January 2017

For the week 21st January – 27th January 2017

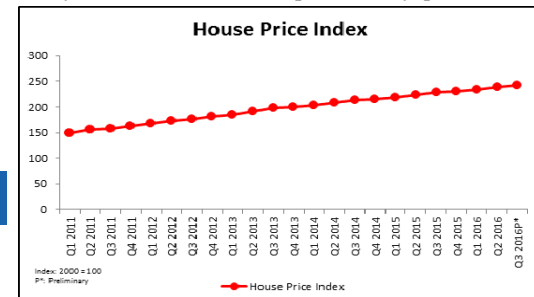
Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



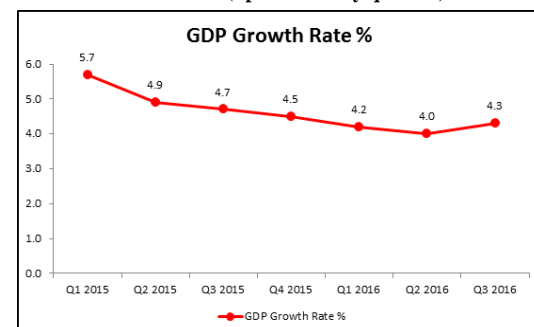
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 19/1/2017

MALAYSIA NEWS

ECONOMY

Malaysia says 'TPP is a balanced agreement' after U.S. exit

President Donald Trump signed the Executive Order on Monday withdrawing the US from the Trans Pacific Partnership Agreement (TPPA). President Trump's action was not totally surprising, as he had many times in the past vowed to withdraw U.S. from the TPPA, referring the deal as a "potential disaster" to the American economy...

| [The Edge Markets, 24 January 2017, LINK](#)

Mah says Malaysia plans regional palm oil office in Tehran

Malaysia is set to open a regional palm oil office in Tehran, Iran to push the commodity's growth in the Middle East, following the breakdown of the Trans Pacific Partnership (TPP) Agreement...

| [The Star Online, 26 January 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

HBA proposes allocation mechanism for PRIMA homebuyers

There should be an allocation mechanism by the government for buyers of Projek Perumahan 1Malaysia (PRIMA) homes following the new income eligibility, which has been increased from RM10,000 to RM15,000...

| [The Edge Property, 20 January 2017, LINK](#)

Sime Darby should be RM200b Carey Island port city 'anchor' – Port Klang Authority

Port Klang Authority (PKA) is pushing Sime Darby to spearhead the planned RM200 billion port city development on Selangor's Carey Island. This is because Sime Darby is a landowner on the island...

| [The Edge Markets, 21 January 2017, LINK](#)



STOCK MARKET INDICES

MALAYSIA NEWS

Ambrin: Losses in publicly funded projects due to graft

Mismanagement and corruption in publicly funded construction projects have caused potential losses of up to 30% of a project's investment value, according to the Auditor-General...

| [The Star Online, 25 January 2017, LINK](#)

Prasarana to award LRT 3 line contracts in May

Prasarana Malaysia Bhd will start dishing out the major contracts for the 37km Light Rail Transit 3 (LRT3) project in May. President and group chief executive officer Datuk Seri Azmi Abdul Aziz said the transportation group expects to commence work for LRT 3 between March and May this year...

| [The Star Online, 25 January 2017, LINK](#)

Rumawip Kampung Baru expected to be ready by next year

The Federal Territories' Legasi Residensi Kampung Baru Affordable Homes under the Rumah Mampu Milik Wilayah Persekutuan (Rumawip) project here is expected to be ready by next year, according to a Bernama report yesterday. The units will be offered at the price of RM300,000 each to Kampung Baru residents...

| [The Edge Property, 25 January 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

Penang property projects worth RM11.3b on hold

The Business Processing Outsourcing Prime (BPO Prime) and Penang International Technology Park (PITP) projects worth a combined RM11.3 billion, which involve the Penang Development Corp (PDC) and Singapore's Temasek Holdings Private Ltd, have been deferred due to current property market conditions...

| [The Edge Markets, 23 January 2017, LINK](#)

Eco World, EPF in RM7.76b township projects in Penang state

Eco World Development Group Bhd (EW Bhd) and the Employees Provident Fund Board (EPF) will jointly develop 375 acres of prime land in Batu Kawan, Penang into two townships...

| [The Star Online, 23 January 2017, LINK](#)

Ibraco to venture into affordable housing

Sarawak-based property developer Ibraco Bhd, known for its range of upscale residential and commercial property projects, is recalibrating its product portfolio to include more affordable housing...

| [The Edge Property, 23 January 2017, LINK](#)

Dow Jones Industrial Average



Source: yahoofinance.com as of 25/1/2017 04:37 PM EST

Hang Seng Index



Source: yahoofinance.com as of 26/1/2017 1:34 PM GMT +8

Nikkei 225



Source: yahoofinance.com as of 26/1/2017 2:15 GMT+9

FTSE Bursa Malaysia Index



Source: yahoofinance.com as of 26/1/2017 1:37 PM GMT+8



COMMODITIES PRICES

Brent Oil



Source: investing.com as of 26/1/2017 1:35 PM GMT +8

Crude Oil



Source: investing.com as of 26/1/2017 1:35 PM GMT +8

CURRENCY EXCHANGE

USD/MYR



Source: investing.com as of 26/1/2017 1.44 PM GMT +8

MALAYSIA NEWS

More pressure on KL, Selangor office sector; retail segment remains weak

PETALING JAYA (Jan 24): The outlook for the Kuala Lumpur and Selangor office markets remain cloudy with no catalyst to boost office demand in the near term, according to real estate firm Knight Frank Malaysia. In its “Knight Frank Malaysia Real Estate Highlights 2H2016” report, the high supply pipeline amid softer market demand is expected to exert downward pressure on the sector...

| [The Edge Property, 24 January 2017, LINK](#)

Hua Yang acquires 10.8% equity stake in Magna Prima

Hua Yang Bhd announced it has acquired 36 million shares in Magna Prima Bhd, equivalent to a 10.84% stake, for a purchase consideration of RM66.6 million, via an off-market direct business transaction...

| [The Edge Property, 25 January 2017, LINK](#)

INTERNATIONAL NEWS

Trump's \$1 trillion infrastructure promise may run into conservative buzz saw, advisor says

President Donald Trump's desire to spend \$1 trillion to rebuild the nation's airports, roads and bridges may end up getting cut nearly in half, infrastructure advisor Richard LeFrak told CNBC on Monday...

| [CNBC, 23 January 2017, LINK](#)

Hong Kong's high-end rental accommodation remains most expensive in Asia

Hong Kong remains the most expensive location in Asia for high-end rental accommodation since 2013, according to ECA International's Accommodation Survey...

| [The Edge Property, 24 January 2017, LINK](#)

JLL: Vietnam, the rising star of Southeast Asia's property market

Vietnam will stand out as a rising star in the Southeast Asia property market with strong demand growth in the office, residential and retail sectors as well as increasing foreign direct investment (FDI) to the country, according to international real estate services firm JLL...

| [The Edge Property, 25 January 2017, LINK](#)