



REHDA WEEKLY

20th January 2017

For the week 14th January – 20th January 2017

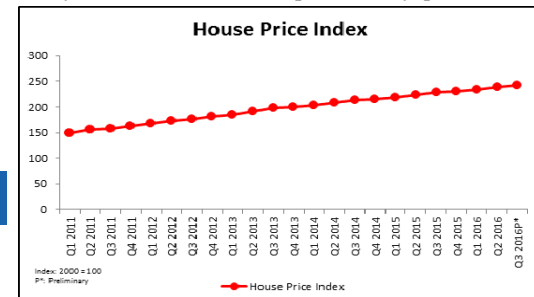
Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



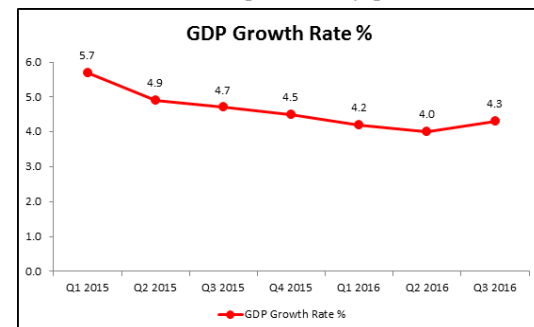
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 19/1/2017

MALAYSIA NEWS

ECONOMY

Bank Negara: OPR stays at 3.00 per cent

As widely anticipated, Bank Negara Malaysia left the Overnight Policy Rate (OPR) unchanged at 3.00 per cent. The Central Bank however warned of heightened external risks which could lead to ‘episodes of increased financial market volatility’...

| [New Straits Times, 19 January 2017, LINK](#)

Trump inauguration keeps market on tenterhooks

The FBM KLCI retreated in early trade this morning in line with nervy regional market ahead of the swearing in of Donald Trump as President of the United States of America later today. At 9.10am, the FBM KLCI dipped 1.28 points to 1,665.23...

| [The Edge Markets, 20 January 2017, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Thriven partners Perak government to build affordable homes

Thriven Global Bhd has teamed up with the Perak State Secretary Inc (SSI) to build affordable houses on 11 pieces of freehold land measuring 43.297 acres (17.52 ha) in Behrang Ulu, Muallim, Perak...

| [The Edge Property, 13 January 2017, LINK](#)

Asia to reach 30% of global smart home market by 2030

By 2030, Asia’s burgeoning smart home market will grow to US\$115 billion (RM513 billion), accounting for 30% of the global share, according to global management consulting firm A T Kearney. In its latest report “The Battle for the Smart Home: Open to All”, the firm forecasted the global smart home market to grow from the current US\$15 billion to US\$50 billion by 2020 and to US\$400 billion by 2030...

| [The Edge Property, 16 January 2017, LINK](#)



STOCK MARKET INDICES

MALAYSIA NEWS

Ekovest bags RM6.32b job to build highway

Construction company Ekovest Bhd wins a RM6.32 billion job to build an expressway that consists of Kampung Baru Link, Istana Link and Kapar Link Expressway in the Klang Valley. The new expressway will link to the existing DUKE highway...

| [The Edge Property, 17 January 2017, LINK](#)

More people to be eligible for PR1MA houses

Prime Minister Datuk Seri Najib Razak announced two policy changes yesterday to enable more people to own a house under the 1Malaysia People's Housing (PR1MA) programme. Najib said the two changes to the PR1MA policy were raising the eligibility level for households from an income level of RM10,000 to RM15,000, and shortening the moratorium on house sale and rental from 10 years to five years...

| [The Edge Property, 18 January 2017, LINK](#)

SPAD invites bids for KL-Klang BRT

The Land Public Transport Commission (SPAD) has initiated a request for proposal (RFP) exercise to invite bids from interested parties for the implementation of the Kuala Lumpur-Klang Bus Rapid Transit (BRT) busway along the Federal Highway...

| [The Edge Markets, 18 January 2017, LINK](#)

PROPERTY MARKET ACTIVITIES

KIP Group to add five KiP brand retail centres within five years

Integrated property developer Kepong Industrial Park Group better known as KIP Group will be adding another five hybrid community-centric retail centres under the KiP brand in Selangor, Negeri Sembilan, Pahang and Kedah over the next three to five years...

| [The Edge Property, 16 January 2017, LINK](#)

China's largest port construction firm to venture into property development in Malaysia

DESPITE a slow property market, the sector continues to attract investment from China. China Communications Construction Company Ltd (CCCC) — the largest port construction and dredging company in China — will soon follow its peers, such as China Railway Engineering Corp, in venturing into property development in Malaysia...

| [The Edge Property, 16 January 2017, LINK](#)

S P Setia, Sime Darby, I&P abort affordable housing JV in Jakarta with PT Hanson International

Property developer S P Setia Bhd announced today that S P Setia (Indonesia), Sime Darby Bhd and I&P Group Sdn Bhd have decided not to pursue the joint venture with Indonesia's PT Hanson International Tbk to jointly develop an affordable housing project in Greater Jakarta, Indonesia...

| [The Edge Property, 17 January 2017, LINK](#)

Dow Jones Industrial Average



Source: yahoofinance.com as of 19/1/2017 04:39 PM EST

Hang Seng Index



Source: yahoofinance.com as of 20/1/2017 10:42 AM GMT+8

Nikkei 225



Source: yahoofinance.com as of 20/1/2017 11:23 AM GMT+9

FTSE Bursa Malaysia Index



Source: yahoofinance.com as of 20/1/2017 10:45 AM GMT+8



COMMODITIES PRICES

Brent Oil



Source: investing.com as of 20/1/2017 10:43 AM GMT +8

Crude Oil



Source: investing.com as of 20/1/2017 10:45 AM GMT +8

CURRENCY EXCHANGE

USD/MYR



Source: investing.com as of 20/1/2017 10:50 AM GMT +8

MALAYSIA NEWS

PNB to buy SILK Highway for RM 380 mil

Silk Holdings Bhd's toll concession asset will be sold to Permodalan Nasional Bhd (PNB) for RM380 million, both said in a joint statement today...

| [The Edge Markets, 18 January 2017, LINK](#)

JLL Malaysia: KL CBD office rent may drop by up to 10%

Real estate services provider JLL Malaysia foresees a drop of up to 10% in Kuala Lumpur prime area office rentals before the market recovers. JLL Malaysia country head Y Y Lau said prime area office rents fell in 2016, and could further soften in 2017 owing to oversupply...

| [The Edge Property, 19 January 2017, LINK](#)

INTERNATIONAL NEWS

Singapore's property sector is in recovery mode, despite TDSR

Singapore's residential home sales including executive condominiums reached 12,432 units in 2016, an improvement of 21% over 2015 levels. Excluding ECs, home sales reached 8,363 units, which was still 8.3% higher compared with 2015...

| [The Edge Property, 17 January 2017, LINK](#)

Hong Kong and Mumbai Have Some of the Most Unaffordable Housing

For all the talk of how expensive it is to buy a house in London or New York, the most expensive major cities in the world are all in Asia. In Hong Kong, Mumbai, Beijing and Shanghai, it now takes more than 30 years for a household with the local median income to buy a 90 square meter (970 square foot) apartment. That's according to Oxford Economics examination of price-to-income ratios across the world...

| [Bloomberg, 18 January 2017, LINK](#)

China home prices surge most in five years

BEIJING: Prices of new homes in China grew last year at the fastest rate since 2011, but moderated enough in December to calm fears of a speculative bubble bursting with disastrous economic consequences...

| [The Star Online, 19 January 2017, LINK](#)