



REHDA WEEKLY

9th December 2016

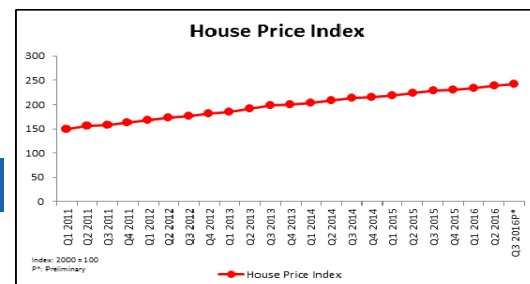
For the week: 3rd December – 9th December 2016

Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

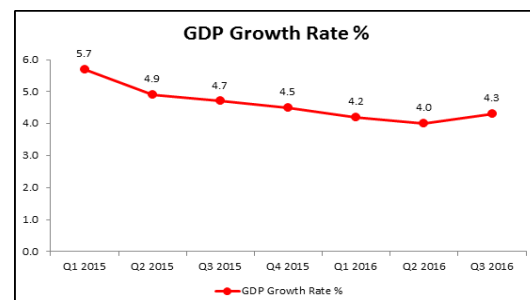
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 08/12/2016

MALAYSIA NEWS

ECONOMY

Bank Negara spends US\$ 1.9bil defending the ringgit

Bank Negara's foreign exchange reserves fell by US\$1.9bil (RM8.4bil) to US\$96.4bil from US\$98.3bil as the central bank used its reserves to stem the slide of the ringgit in recent weeks. "The lower international reserves position reflected the liquidity support in the foreign exchange market," Bank Negara says in a statement...

| [The Star Online, 8 December 2016, LINK](#)

Malaysia October exports down 8.6% on year – Statistics Department

Malaysia's exports fell 8.6% to RM69.2 billion in October from a year earlier, mainly on lower oil and gas-related sales. Weaker timber-based sales also contributed to the nation's export drop. In a statement today, the Statistics Department said liquified natural gas exports dropped 40.2%, crude oil sales declined 27.9%, while refined petroleum product transactions were 1.4% lower. "Timber and timber-based products (exports) decreased RM240.8 million or 11.4%, from RM2.1 billion," the department said. The country's imports also fell...

| [The Edge Markets, 7 December 2016, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Selangor aims to achieve "Smart City" status by 2025

The Selangor state government hopes to obtain "smart state" status by 2025 according to its Smart Selangor Blueprint launched today at the inaugural Smart City International Conference 2016 in [Subang](#)...

| [The Edge Property, 6 December 2016, LINK](#)

KL-Singapore HSR progressing well, agreement to be signed next week, says Najib

Prime Minister Datuk Seri Najib Tun Razak (pictured) has described the progress of the Kuala Lumpur-Singapore High-Speed Rail (HSR) as "well and good", Bernama reported today. Najib added that Singapore had requested for a bit of time as the country required the approval from the island republic's president...

| [The Edge Property, 6 December 2016, LINK](#)

MALAYSIA NEWS

Mass-market projects the way to go in 2017

THE slowdown in the property market has seen many developers force-tweaking their business strategies this year - from reviewing their product portfolio to revising annual targets. According to CIMB Research, it will be the developers focusing on mass-market projects that will be better prepared to withstand the slowdown, going into 2017...

| [The Star Online, 3 December 2016, LINK](#)

Property prices rise marginally on secondary market

PROPERTY prices on Kota Kinabalu's secondary market have been rising over the last five years, albeit at a marginal rate, observes Rahim & Co branch manager Max Sylver Sintia when presenting *The Edge*/Rahim & Co Kota Kinabalu Housing Property Monitor 3Q2016...

| [The Edge Property, 7 December 2016, LINK](#)

RM 20 mil to revive abandoned private-sector housing projects next year

The government has allocated RM20 million to revive abandoned private-sector low- and medium-cost housing projects next year. Deputy Urban Wellbeing, Housing and Local Government Minister Datuk Halimah Mohamed Sadique said the allocation would be given to developers to rescue abandoned projects not completed on time...

| [The Edge Property, 8 December 2016, LINK](#)

PROPERTY MARKET ACTIVITIES

Mudajaya gets RM810m Penang by-pass job from Zenith BUCG

Mudajaya Group Bhd has secured an RM810 million job to construct the Ayer Itam-Lebuh raya Tun Dr Lim Chong Eu by-pass in Penang, from Consortium Zenith BUCG Sdn Bhd. The contract was secured via its wholly-owned subsidiary Mudajaya Corp Bhd, Mudajaya said in a bourse filing today...

| [The Edge Markets, 2 December 2016, LINK](#)

Thriven Global buys remaining stake in property project from Mudajaya unit

Thriven Global Bhd, previously known as Mulpha Land Bhd, is set to gain full control of a mixed development project after buying out Mudajaya Group Bhd's interest in the joint-venture. Thriven is buying the remaining 49% stake in Mayfair Ventures Sdn Bhd, the developer of the Lumi Tropicana project, from Mudajaya's wholly-owned unit MJC Development Sdn Bhd...

| [The Edge Markets, 2 December 2016, LINK](#)

Gamuda's Penang Transport Master Plan factored into latest state structure plan

The Gamuda Bhd-led Penang Transport Master Plan has been factored into the Penang Structure Plan 2020-2030 (PSP2030) to facilitate the issuing of guidelines involving transport-oriented development (TOD), an official said today...

| [The Edge Property, 9 December 2016, LINK](#)

STOCK MARKET INDICES

Dow Jones Industrial Average



Source: yahoofinance.com as of 08/12/2016 04:51 PM EST

Hang Seng Index



Source: yahoofinance.com as of 9/12/2016 9:43 AM GMT +8

Nikkei 225



Source: yahoofinance.com as of 9/12/2016 10:11AM GMT+9

FTSE BURSA MALAYSIA



Source: yahoofinance.com as of 9/12/2016 1:39 AM GMT

COMMODITIES PRICES

Brent Oil



Source: investing.com as of 9/12/2016 01:49 GMT

Crude Oil



Source: investing.com as of 9/12/2016 02:59 GMT

CURRENCY EXCHANGE

USD/MYR



Source: investing.com 9/12/2016 03:02 GMT

MALAYSIA NEWS

MQREIT will look into potential of acquiring Menara Celcom in PJ

MRCB Quill Management Sdn Bhd, the manager of MRCB-Quill Real Estate Investment Trust (MQREIT) said it is open to acquiring new assets in the future and will look into the potential of injecting Menara Celcom in Petaling Jaya from one of its sponsors, Malaysian Resources Corp Bhd (MRCB)...

| [The Edge Markets, 7 December 2016, LINK](#)

Selangor Dredging buys property in Singapore for RM147mil

Selangor Dredging Bhd (SDB) has proposed the acquisition of a freehold property in Singapore's Serangoon Road for S\$47 million (RM146.55 million). The acquisition is being made through Tiara Land Pte Ltd, an indirect 50% associate company. The vendor is National Aerated Water Company Ltd...

| [The Edge Property, 8 December 2016, LINK](#)

INTERNATIONAL NEWS

Top-Tier Hong Kong Developers Cut Loan Costs by As Much As 40%

The latest round of financing being raised by Hong Kong real-estate developers Wheelock & Co. Ltd and Sun Hung Kai Properties Ltd is likely to drive down loan pricing further as banks compete to lend to corporates by lowering interest rates and fees. Despite the recent imposition of a new stamp duty, and expectations that rate hikes will curb home-buyer demand, developers are asking for 20% to 40% discounts on loan pricing compared to what they paid for similar financing in the first half of the year, knowing that banks are flooded with liquidity and craving quality assets...

| [Bloomberg, 6 December 2016, LINK](#)

Demand for Singapore property by foreigners on the rise

Foreigners have started snapping up private residential properties here in greater numbers compared with a year ago, according to a report by property consultancy JLL. Leading the charge are buyers from China, followed by Indonesians, Malaysians and Americans. According to JLL, there were 782 transactions made by foreigners in the first nine months of this year, an 11.7% rise from a year ago. The figure excludes permanent residents. Chinese buyers were the most active, accounting for 29.4% of all foreign purchases from January to September. The Indonesians were a distant second, accounting for 14.6%...

| [The Edge Property, 6 December 2016, LINK](#)

Emaar's Alabbar Sees Dubai Property Market Rebalancing Next Year

Dubai's real-estate market will see a "rebalancing" between supply and demand into next year, according to the head of the emirate's largest developer. The company expects growth next year even amid the correction in the housing market, Emaar Properties PJSC Chairman Mohamed Alabbar said Wednesday at the Bloomberg Markets Most Influential summit in Abu Dhabi. He's targeting expansion in India and said that Egypt remains a good market for Emaar...

| [Bloomberg, 8 December 2016, LINK](#)