



REHDA WEEKLY

2nd December 2016

For the week: 26th November – 2nd December 2016

Relevant, Responsive, Responsible, Respected.

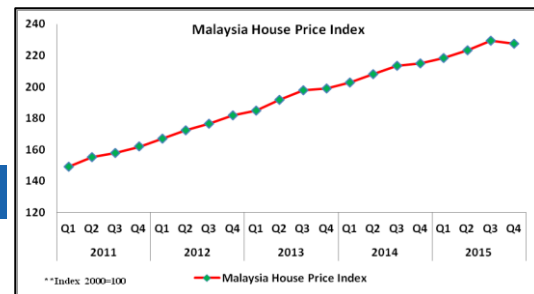
The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

PART 1
ABCs
OF THE DIGITAL NEW MEDIA MARKETING IN
REAL ESTATE
&
PROPERTY DEVELOPMENT

6TH DECEMBER 2016 @ WISMA REHDA
FOR MARKETING & NON-MARKETING PERSONNEL

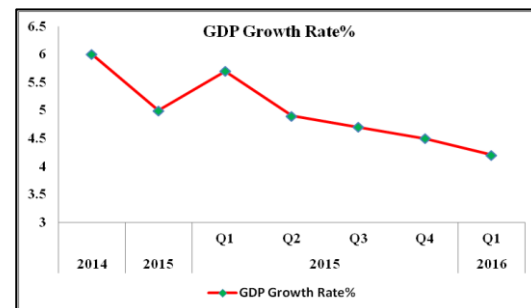
National Economic Indicators

Malaysia House Price Index (updated every quarter)



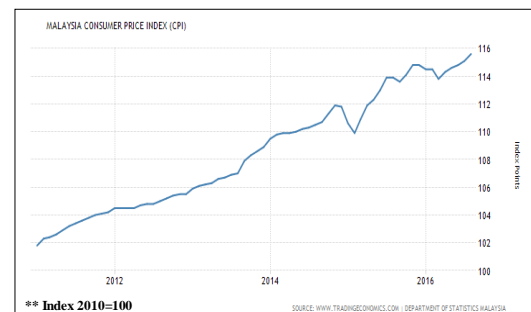
Source: National Property Information Centre (NAPIC) as of 07/10/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 07/10/2016

Consumer Price Index Malaysia (updated every quarter)



Source: tradingeconomics.com as of 07/10/2016

MALAYSIA NEWS

ECONOMY

Despite GST, OECD says Malaysia has room for more taxes

Putrajaya is missing out on opportunities to widen its tax base further, according to an Organisation for Economic Co-operation and Development (OECD) report that found tax-to-GDP, or gross domestic product, ratio to be far below that of its member countries...

| [The Malay Mail Online, 29 November 2016, LINK](#)

Ringgit may sink to 4.60 against US dollar — analyst

The ringgit, which has slid 5.4% against its US counterpart since Americans went to the polls on Nov 9, could sink to as low as 4.60 in the near term “due to the US dollar domination”, said a market analyst. ForexTime Ltd vice-president of corporate development and market research Jameel Ahmad expects the local currency to hover around the 4.40 to 4.50 mark for the next few weeks...

| [The Edge Markets, 30 November 2016, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Direct LRT travel between Ampang and Sentul Timur from Thursday

Beginning Thursday, commuters using the Rapid KL LRT Ampang Line can travel directly from the Ampang station to Sentul Timur without having to change trains at the Chan Sow Lin station. The direct travel is being made possible following completion of the upgrading of the signalling system, or technically termed as the...

| [New Straits Times Online, 29 November 2016, LINK](#)

Negri wants ERL and MRT services extended to Labu

NEGRI Sembilan wants the Express Rail Link (ERL) service between KL Sentral and KLIA extended to the soon-to-be-built high speed rail (HSR) terminal in Labu, near Seremban. Menteri Besar Datuk Seri Mohamad Hasan said his administration also wanted the federal authorities to consider extending the Mass Rapid Transit (MRT) ...

| [The Star Online, 28 November 2016, LINK](#)



STOCK MARKET INDICES

Dow Jones Industrial Average



Source: yahoofinance.com as of 30/11/2016 04:35 PM EST

Hang Seng Index



Source: yahoofinance.com as of 1/12/2016 4:09 PM GMT +8

Nikkei 225



Source: yahoofinance.com as of 1/12/2016 3:00PM GMT+9

FTSE BURSA MALAYSIA



Source: yahoofinance.com as of 1/12/2016 8:59 AM GMT

MALAYSIA NEWS

Failed Desa Water Park to be site for new affordable homes project

THREE thousand Federal Territories Affordable Housing scheme (Rumawip) units will be built at the former Desa Water Park in Taman Danau Desa, Jalan Kelang Lama in Kuala Lumpur. The 16.99ha land, previously occupied by a theme park and restaurant, has been sold to developers Aset Kayamas Sdn Bhd for RM500mil...

| [The Star Online, 28 November 2016, LINK](#)

Govt increases housing density for urban centres

THE state government has raised the housing density in Kuching, Sibul, Miri and Bintulu to ensure more optimum usage of land and mitigate its scarcity in urban centres which led to escalation of land prices. Deputy Chief Minister Datuk Amar Abang Johari Tun Openg revealed this in his winding-up speech at the State Legislative Assembly yesterday...

| [Borneo Post Online, 30 November 2016, LINK](#)

Developers can now withdraw 80% of deposit after CCC issued

Developers will be able to retrieve 80% of the 3% developer's deposit after the Certification of Completion (CCC) is obtained while the remaining 20% will be returned after the defects and liability period effective from Nov 11, said Minister of Urban Wellbeing, Housing and Local Government, Tan Sri Noh Omar (pictured) at the Real Estate and Housing Developers' Association (Rehda) annual dinner tonight...

| [The Edge Property, 30 November 2016, LINK](#)

PROPERTY MARKET ACTIVITIES

OSK succeeds in taking private PJ Development

OSK Holdings Bhd's long drawn-out effort to take private property developer PJ Development Bhd is finally bearing fruit with the latter filing to suspend trading of its shares from tomorrow. The filing notification for the suspension was made on Friday with PJ Development...

| [The Star Online, 28 November 2016, LINK](#)

Unsolicited offers for Selayang StarCity Mall

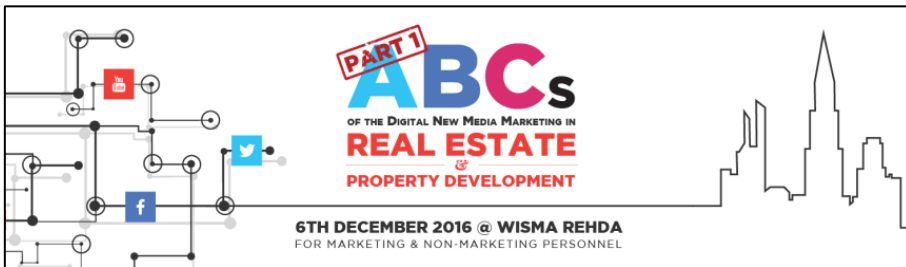
In an environment where consumer sentiment is weak and new malls are struggling to perform, a shopping centre that is soon to be completed in Selayang, Selangor — Selayang StarCity Mall (SSCM) — is attracting interested buyers, including funds and real estate investment trusts. If sold, SSCM could fetch between RM374 million and RM385 million, sources say...

| [The Edge Property, 30 November 2016, LINK](#)

Construction sector bullish despite property lull

While the construction industry has been getting less jobs from private developers due to the softening property market since 2012, contractors have enjoyed good growth due to public projects. Master Builders Association Malaysia (MBAM) former president Datuk Matthew Tee...

| [The Star Property, 27 November 2016, LINK](#)



COMMODITIES PRICES

Brent Oil



Source: investing.com as of 1/12/2016 10:09 GMT

Crude Oil



Source: investing.com as of 1/12/2016 10:12 GMT

CURRENCY EXCHANGE

USD/MYR



Source: investing.com 1/12/2016 10:15 GMT

MALAYSIA NEWS

Sime Darby Property inks partnership with Turner International

Sime Darby Property has signed on Turner International, an international construction services company, as its project and construction management consultant for the design, quality and delivery of three Sime Darby projects. Turner International's role includes advisory and consultancy for Cantara Residences at Ara Damansara, Quarza Residence at KL East as well as an integral part of Jendela, an upcoming integrated project at ALYA Kuala Lumpur...

| [The Edge Property, 29 November 2016, LINK](#)

INTERNATIONAL NEWS

London mayor sets 35% affordable homes target in deal with developers

Sadiq Khan will allow private housebuilders to limit the amount of affordable housing included in new developments to 35% in a deal that opponents said casts doubt on his election promise to "set a target for 50% of all new homes in London to be genuinely affordable"....

| [The Guardian, 29 November 2016, LINK](#)

Low-Income Housing Shown to Not Weigh on Nearby Property Values

Housing units earmarked for low-income residents have virtually no impact on surrounding property values in major U.S. metro areas, according to an analysis of home-price data that runs counter to the conventional view that such projects cause nearby property values to decline. The findings, from real-estate tracker Trulia...

| [The Wall Street Journal, 28 November 2016, LINK](#)

China Steps Up Mortgage Controls in Some Property Markets

China's government is stepping up efforts to contain runaway property prices, with the central bank clamping down further on mortgage lending in areas deemed overheated, people with knowledge of the matter said. Some lenders in those cities have been asked to suspend distributing new home loans...

| [Bloomberg, 28 November 2016, LINK](#)