



REHDA WEEKLY

30th December 2016

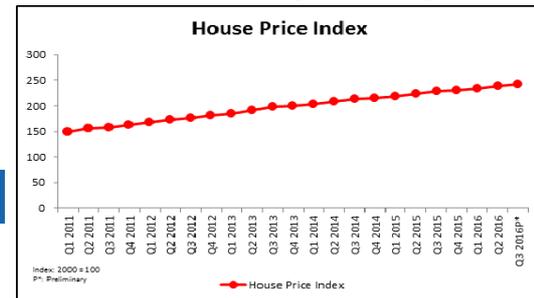
For the week: 24th December – 30th December 2016

Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

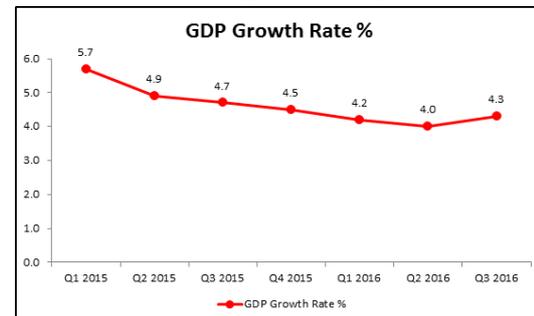
National Economic Indicators

Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 23/12/2016

MALAYSIA NEWS

ECONOMY

No more 9-month KLIBOR referral by January

The nine-month Kuala Lumpur Interbank Offered Rate (KLIBOR) should not be used as a reference by market participants from Jan 1, 2017 for new contractual agreements, says Bank Negara Malaysia (BNM). The central bank said on Thursday this was necessary as it is phasing out of the nine-month KLIBOR rate effective Jan 1, 2018...

| [The Star Online, 30 December 2016, LINK](#)

KLCI to trend higher on final trading day of 2016, eye 1,640 level

The FBM KLCI is expected to trend higher on the final trading day of 2016 and inch toward the 1,640-point level. U.S. and European shares, the dollar and bond yields all headed lower on Thursday, with traders using the quiet holiday period to book some profits on the heady gains stocks have seen in the final quarter of 2016 and reposition for the year ahead, according to Reuters...

| [The Edge Markets, 30 December 2016, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Premature of Putrajaya to condemn DEIAs - Penang

The Penang government has refuted a federal minister's claims that the state has failed to comply with the law in preparation of relevant environmental impact studies for the RM46 billion Penang Transport Master Plan (PTMP), saying such claims were "premature" as the reports have yet to even be submitted to Putrajaya...

| [The Edge Property, 23 December 2016, LINK](#)

Mitrajaya bags RM183.44m West Coast Expressway job

Mitrajaya Holdings Bhd has bagged a RM183.44 million contract from concessionaire West Coast Expressway Sdn Bhd to build Section 2 of the West Coast Expressway (WCE) from the South Klang Valley Expressway interchange to the Shah Alam Expressway interchange. In a filing with Bursa Malaysia today, Mitrajaya said its wholly-owned subsidiary Pembinaan Mitrajaya Sdn Bhd has accepted the award for the project...

| [The Edge Property, 27 December 2016, LINK](#)

MALAYSIA NEWS

Pressing need to meet lack of affordable housing in market

There is a pressing need to address the lack of affordable housing in the market, especially in key urban areas where more efforts are needed to meet the growing demand. According to PropertyGuru Malaysia country manager Sheldon Fernandez, the most impacted demographic remains the middle-income mass market segment – those in Generation Y – which comprises 38 per cent of the population and would likely be the ones to find their dreams of owning a home dashed...

| [The Borneo Post, 29 December 2016, LINK](#)

Econpile and China construction firm get RM389mil SUKE subcontract

Econpile Holdings Bhd's unit Econpile (M) Sdn Bhd (EMSB) and China Communications Construction Co (M) Sdn Bhd (CCCC) have clinched a RM389.07mil sub-contract to construct a portion of the Sungai Besi-Ulu Klang Elevated Expressway (SUKU)...

| [The Edge Property, 28 December 2016, LINK](#)

Ekovest's RM 244mil special dividend, to sell DUKE stake to EPF for RM1.13bil

Ekovest Bhd plans to make a special payout to shareholders of up to RM244mil, or 25 sen a share, if the company's proposal to sell a stake in its highway to the Employees Provident Fund (EPF) materialises...

| [The Star Online, 29 December 2016, LINK](#)

PROPERTY MARKET ACTIVITIES

Boustead sees RM527 mil windfall from land sale to S P Setia

Boustead Plantations Bhd, which is selling five adjoining plots of freehold land in Penang for RM620.12 million to S P Setia Bhd for the latter's multibillion-ringgit township — planned for launch in 2019/2020 — stands to pocket an estimated gain of RM527.3 million from the deal...

| [The Edge Property, 23 December 2016, LINK](#)

US-based investment firm exploring potential warehouses in Malaysia

Private investment company, Guidance Investments, is looking at potential warehouse opportunities in Malaysia to expand its property portfolio in the Southeast Asia (SEA) market, according to Guidance Investments' Asian Real Estate managing director Pius Ho...

| [The Edge Property, 27 December 2016, LINK](#)

Malaysia Can Maintain Reputation As Safe Heaven For Property Investments

Malaysia can maintain its reputation as one of Asia's safe havens for property investments, given its strong economic growth and transparency, says REA Group Ltd, a global online real estate advertising company headquartered in Melbourne...

| [Bernama, 28 December 2016, LINK](#)

STOCK MARKET INDICES

Dow Jones Industrial Average



Source: [yahoofinance.com](#) as of 29/12/2016 04:44 PM EST

Hang Seng Index



Source: [yahoofinance.com](#) as of 30/12/2016 10:12 AM GMT+8

Nikkei 225



Source: [yahoofinance.com](#) as of 30/12/2016 10:54 PM GMT+9

FTSE BURSA MALAYSIA Index



Source: [yahoofinance.com](#) as of 30/12/2016 10:15 AM GMT+8

COMMODITIES PRICES

Brent Oil



Source: investing.com as of 30/12/2016 10:17 AM GMT +8

Crude Oil



Source: investing.com as of 30/12/2016 10:20AM GMT +8

CURRENCY EXCHANGE

USD/MYR



Source: investing.com as of 30/12/2016 10:22 AM GMT +8

MALAYSIA NEWS

Foreign developers, Sime Darby, bet on Indonesia property

Foreign property developers, led by state-owned China Communication Constructions Group made the biggest investment in Jakarta's residential property in nearly a decade this year as they bet on relaxed mortgage rules boosting demand. CCCG's US\$1 billion eight-tower complex is targeting young middle-income Indonesian couples and is one of the largest ever in the capital...

| [The Star Online, 29 December 2016, LINK](#)

Sarawak Consolidated ventures into government affordable housing project

Sarawak Consolidated Industries Bhd is acquiring Carlton Gardens Sdn Bhd for RM9.5 million, which would see the loss-making property developer penetrate into the government's affordable housing programme...

| [The Edge Property, 29 December 2016, LINK](#)

INTERNATIONAL NEWS

Property predictions: what does 2017 have in store for the housing market?

It has been a challenging year, from the seemingly unprecedented number of celebrity deaths to the shock results of major political voting events – and it hasn't been much smoother for the property market...

| [The Telegraph, 25 December 2016, LINK](#)

Yanlord to develop S\$1.6 bil on prime integrated development on Nanjing Eco-Island

Yanlord Land Group, the China-focused developer, is embarking on a prime integrated project on the Sino-Singapore Nanjing Eco Hi-Tech Island. For the development, subsidiary Yanlord Land has acquired a 541,000 sqm GFA prime integrated development site on the island for RMB7.84 billion (S\$1.6 billion or RM4.95 billion) or an average of RMB14,486 per sqm in a public auction...

| [The Edge Property, 28 December 2016, LINK](#)

Sino Great Wall consortium wins contract for Cambodia's twin towers

A consortium led by Sino Great Wall International has won a US\$2.7bil (RM12.1bil) contract to build the 133-storey Twin Trade Center in Phnom Penh in Cambodia, which will be one of the world's tallest buildings, parent Sino Great Wall Co Ltd said on Thursday...

| [The Star Online, 29 December 2016, LINK](#)