



# REHDA WEEKLY

23<sup>rd</sup> December 2016

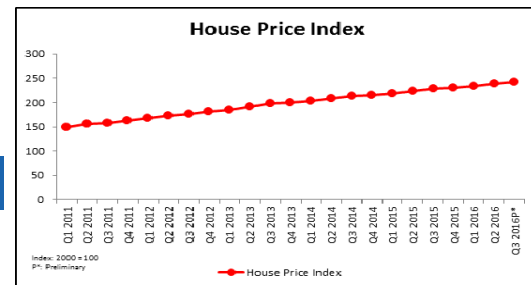
For the week: 17<sup>th</sup> December – 23<sup>rd</sup> December 2016

*Relevant, Responsive, Responsible, Respected.*

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

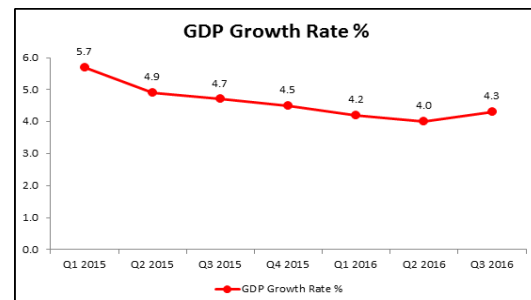
## National Economic Indicators

### Malaysia House Price Index (updated every quarter)



Source: National Property Information Centre (NAPIC) as of 08/12/2016

### GDP Growth Rate % (updated every quarter)



Source: Department of Statistics Malaysia as of 08/12/2016

### Consumer Price Index Malaysia (updated every month)



Source: tradingeconomics.com as of 23/12/2016

## MALAYSIA NEWS

### ECONOMY

#### International reserves stay at RM399.7bil despite outflow of funds

Bank Negara's international reserves remained unchanged at RM399.7bil, which is equivalent to US\$96.4bil, as at Dec 15. This is despite the continuous outflow of funds in the bond market in November, causing the ringgit to come under pressure...

| [The Star Online, 23 December 2016, LINK](#)

#### Malaysia palm oil price edges up on lower output expectations

Malaysia palm oil futures ticked up on Thursday, supported by an estimated drop in production this year, but gains were capped by expectations that output would recover next year. Benchmark palm oil futures for March delivery on the Bursa Malaysia Derivatives Exchange rose 0.3 percent to 3,122 ringgit (\$697.81) per tonne by the midday break...

| [The Star Online, 23 December 2016, LINK](#)

### CONSTRUCTION, HOUSING AND POLICY

#### 140 contracts awarded to contractors from China since 2010

A total of 140 contracts, valued at RM38 billion, were awarded to contractors from China between 2010 and October 2016, the Dewan Negara was told yesterday. Deputy Works Minister Datuk Rosnah Abdul Rashid Shirlin said out of the total, only three involved government contracts, worth RM885 million, while the remainders were private projects...

| [The Edge Property, 16 December 2016, LINK](#)

#### Penang government urged to come clean on cost of Transport Master Plan

The Penang Federal Action Council yesterday demanded that the state government reveal the exact amount that will be spent for the Penang Transport Master Plan (PTMP). Its chairman, Datuk Seri Zainal Abidin Osman said that according to Gamuda, which is the major shareholder in the project delivery partner for PTMP, SRS consortium, at its latest annual general meeting stated that there was no price hike in executing the PTMP...

| [The Edge Property, 16 December 2016, LINK](#)

## MALAYSIA NEWS

### Najib launches eight packages of Pan Borneo Highway

Prime Minister Datuk Seri Najib Razak yesterday launched eight packages of the Pan Borneo Highway costing a total of RM12.5 billion. The eight packages are part of the 11 packages of the alignment of the highway in Sarawak which are currently being implemented in various divisions in the state...

| [The Edge Property, 19 December 2016, LINK](#)

### MRT Corp: Linkways between stations and buildings the responsibility of property owner

Mass Rapid Transit Corp Sdn Bhd (MRT Corp) today explained that the linkways from stations to adjacent privately-owned buildings are supposed to be built by the property owners at their cost and according to their construction schedules...

| [The Edge Property, 16 December 2016, LINK](#)

### Mudajaya secures RM 559mil MRT2 contract

Mudajaya Group Bhd has won a RM558.64 million contract to construct a viaduct gateway for the mass rapid transit line 2 (MRT2) project. The group said its wholly-owned unit, Mudajaya Corp Bhd, accepted the award yesterday from Mass Rapid Transit Corp Sdn Bhd for the project covering the stretch from Universiti Putra Malaysia in Serdang to Taman Pinggiran Putra in Putrajaya...

| [The Edge Property, 20 December 2016, LINK](#)

## PROPERTY MARKET ACTIVITIES

### Property Sector To See Slight Improvement in 2017, Says Lee

Malaysia's property industry is likely to see a slight improvement next year helped by the better economic growth, says Second Deputy Finance Minister Datuk Lee Chee Leong...

| [Bernama, 17 December 2016, LINK](#)

### Amanah Raya Bhd aims to double ARREIT's fund size in 3 to 5 years

The strategic collaboration between Amanah Raya Bhd and Japan's largest independent real estate asset management company Kenedix Inc, will enhance its real estate investment trust (REIT) segment and double the fund size or asset value of AmanahRaya REIT (ARREIT) from RM1 billion to RM2 billion, within three to five years...

| [The Edge Property, 19 December 2016, LINK](#)

### Boustead to acquire LTAT land for RM172.8mil

Conglomerate Boustead Holdings Bhd has proposed to acquire two plots of land held by the Armed Forces Fund Board (LTAT) in Bukit Jalil for a total cash consideration of RM172.78mil...

| [The Star Online, 20 December 2016, LINK](#)

## STOCK MARKET INDICES

### Dow Jones Industrial Average



Source: yahoofinance.com as of 22/12/2016 04:41 PM EST

### Hang Seng Index



Source: yahoofinance.com as of 23/12/2016 10:37 AM GMT+8

### Nikkei 225



Source: yahoofinance.com as of 22/12/2016 3:00 PM GMT+9

### FTSE BURSA MALAYSIA Index



Source: yahoofinance.com as of 23/12/2016 10:46 AM GMT+8

Brent Oil



Source: investing.com as of 23/12/2016 10:47 AM GMT +8

Crude Oil



Source: investing.com as of 23/12/2016 10:46AM GMT +8

CURRENCY EXCHANGE

USD/MYR



Source: investing.com as of 23/12/2016 11:03 AM GMT +8

MALAYSIA NEWS

**Amcorp Properties plans HK entry via JV with Grosvenor Asia**

Amcorp Properties Bhd (AmProp) is planning to venture into the Hong Kong property market via a tie-up with Grosvenor Asia Pacific Ltd. Under a co-investment agreement inked between Grosvenor Asia and AmProp's indirect wholly-owned unit Amcorp Orient Ltd today, a joint venture company (JVco) known as GDPHK Holdings Ltd will be formed...

| [The Edge Property, 21 December 2016, LINK](#)

**KIP REIT seeks RM234mil via Main Market listing**

KIP Real Estate Investment Trust (KIP REIT), a wet market and conventional shopping centre operator, is seeking to raise as much as RM234.15 million via a Main Market listing on Bursa Malaysia, according to its draft prospectus filed with the Securities Commission Malaysia...

| [The Edge Property, 22 December 2016, LINK](#)

INTERNATIONAL NEWS

**Declining affordability, high inventory to be a drag on property prices in S'pore**

CIMB expects the affordability of Singapore homes next year to be eroded on the back of higher mortgage rate as interest rates inch up further. And this erosion, coupled with incoming new inventory, will continue to be a drag on rental and price outlook, says the research house...

| [The Edge Property, 16 December 2016, LINK](#)

**Runaway Australian Property Market Shows First Signs of Cooling**

Offshore hedge fund managers and priced-out young Australians have long argued the pace of house price growth in the nation's biggest cities is unsustainable. They may finally be right. After two years of double-digit growth, the Sydney house price index gained just 3.2 percent in the year to September, the weakest increase since 2012, according to the latest government data. Melbourne's rise of 6.9 percent was the slowest in more than a year...

| [Bloomberg, 21 December 2016, LINK](#)

**Xi Again Pledges To Curb Speculation in China Property Market**

President Xi Jinping said China should deflate property bubbles and regulate the market for rental housing to better meet people's residential needs, reinforcing the objectives outlined last week at an annual gathering of the country's top economic leaders...

| [Bloomberg, 22 December 2016, LINK](#)