



REHDA WEEKLY

4th NOVEMBER 2016

For the week: 29th November – 4th November 2016

Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



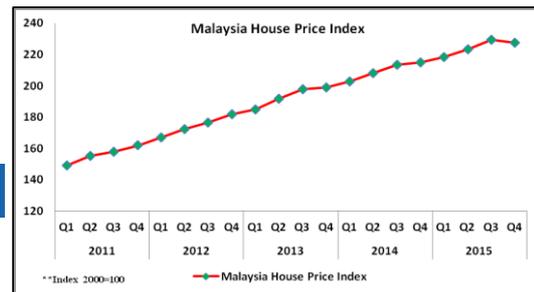
Processes on SiFUS & Strata Title

28 OCTOBER 2016

Newly updated flow chart for SiFUS (Sijil Formula Unit Syer) and Strata Title Application for Strata Developments

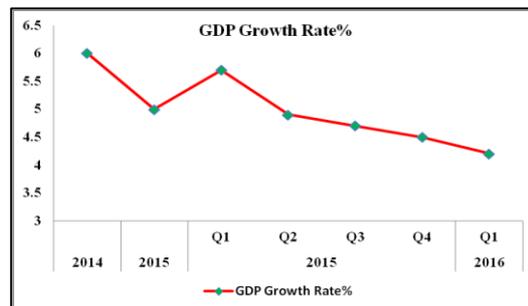
National Economic Indicators

Malaysia House Price Index



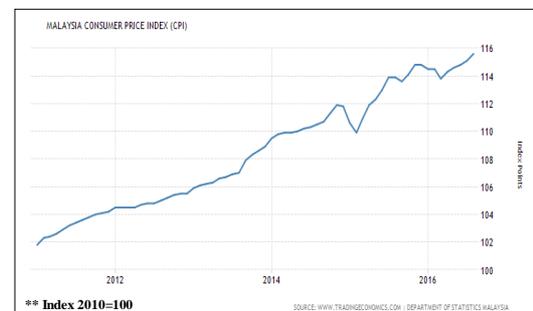
Source: National Property Information Centre (NAPIC) as of 07/10/2016

GDP Growth Rate %



Source: Department of Statistics Malaysia as of 07/10/2016

Consumer Price Index Malaysia



Source: tradingeconomics.com as of 07/10/2016

MALAYSIA NEWS

ECONOMY

Alibaba founder Jack Ma may be offered Malaysia advisory post: Report (31 Oct 2016)

Malaysia may offer Jack Ma an advisory role to help the country develop its digital economy, Malaysian local media reported on Monday (Oct 31) citing the country's secretary-general to the Treasury....

| [Channel News Asia, 31 October 2016, LINK](#)

Najib: China investment in Malaysia set to expand (1 Nov 2016)

Economic and trade relations between Malaysia and China have grown from strength to strength, and the latter's investments in the country are set to expand further, said Prime Minister Datuk Seri Najib Tun Razak....

| [The Star Online, 1 November 2016, LINK](#)

CONSTRUCTION, HOUSING AND POLICY

Construction sector grows despite lean times (1 Nov 2016)

The construction sector continues to flourish amid relatively lean times for Malaysia and the sector is the fastest growing GDP component in the first half of 2016 growing at 8.9% with civil engineering's growth at a 20% year-on-year growth, said RAM Rating Services...

| [The Star Online, 1 November 2016, LINK](#)

Infrastructure projects benefit only big players (2 Nov 2016)

Budget 2017 may seem favourable to the construction sector as many infrastructure projects have been announced, but Master Builders Association Malaysia immediate past president Datuk Matthew Tee said the effect may be limited as only a few big players will be awarded the jobs....

| [The Edge Property, 2 November 2016, LINK](#)



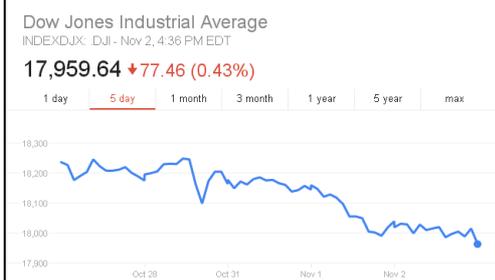
Processes on SiFUS & Strata Title

28 OCTOBER 2016

Newly updated flow chart for SiFUS (Sijil Formula Unit Syer) and Strata Title Application for Strata Developments

STOCK MARKET INDICES

Dow Jones Industrial Average



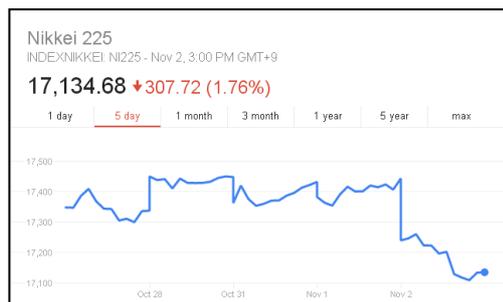
Source: yahoofinance.com as of 2/11/2016 04:36 PM EDT

Hang Seng Index



Source: yahoofinance.com as of 3/11/2016 4:09 PM GMT +8

Nikkei 225



Source: yahoofinance.com as of 2/11/2016 3:00PM GMT+9

FTSE BURSA MALAYSIA



Source: yahoofinance.com as of 27/10/2016 9:59 AM GMT

MALAYSIA NEWS

Consider reverse mortgages for senior citizens, government urged (4 Nov 2016)

Rather than subsidising the cost of senior citizen living, property industry experts suggested that reverse mortgages could better help senior homeowners be more financially independent in their golden years...

[| The Edge Property, 4 November 2016, LINK|](#)

The challenge of housing a nation (3 Nov 2016)

The right to shelter is an inalienable basic human right. Providing basic, sufficient and affordable housing for its people, particularly those with a low income, is one of the fundamental duties of the state...

[| The Edge Property, 3 November 2016, LINK|](#)

Government should provide land near MRT stations for affordable homes, says Rehda (2 Nov 2016)

The government should consider setting aside 50% of the land near Mass Rapid Transit (MRT) stations for affordable homes, the Real Estate and Housing Developers' Association Malaysia (Rehda) said, Bernama reported today...

[| The Edge Property, 2 November 2016, LINK|](#)

PROPERTY MARKET ACTIVITIES

Property sales dipped further in first half of 2016 (2 Nov 2016)

Market performance remained sluggish in the first half of this year as property transaction numbers in the country continued their downward trend. According to the National Property Information Centre's (Napic) data for 1H2016, a total of 163,528 properties were transacted averaging 27,255 properties a month, a decrease of 12.3% compared to the same period last year...

[| The Edge Property, 2 November 2016, LINK|](#)

Ekovest secures development order for RM2.6bil project (1 Nov 2016)

Ekovest Bhd, one of the project delivery partners for rehabilitating and beautifying the Klang and Gombak rivers, has received the development order for its EkoGateway@KL River City project with a gross development value of RM2.6bil...

[| The Star Online, 1 November 2016, LINK|](#)

Pavilion REIT casts an eye over greenfield projects (1 Nov 2016)

Pavilion Real Estate Investment Trust (PavREIT) may be looking at buying developmental projects, possibly Pavilion Bukit Jalil and Pavilion Damansara Heights taking advantage of the new guidelines proposed by the Securities Commission Malaysia (SC), which will allow the participation of REITs in greenfield projects...

[|The Edge Property, 1 November 2016, LINK|](#)

NEW BOOKS AVAILABLE AT REHDA LIBRARY



COMMODITIES PRICES

Brent Oil



Source: investing.com as of 3/11/2016 10:00 GMT

Crude Oil



Source: investing.com as of 3/11/2016 10:08 GMT

CURRENCY EXCHANGE

USD/MYR



Source: investing.com 3/11/2016 10:20 GMT

MALAYSIA NEWS

Number of overhang and unsold homes may come down in the next few months (1 Nov 2016)

Overhang and unsold housing units may see a gradual decline over the next few months on the back of decreasing new launches in the market, said National Property Information Centre (Napic) property market sector deputy director Aina Edayu Ahmad (pictured)....

[| The Edge Property, 1 November 2016, LINK|](#)

INTERNATIONAL NEWS

House price growth in Sydney and Melbourne to slow in 2017: NAB (3 Nov 2016)

The recent interest rate cut, combined with investor appetite and lower volumes, will push house price growth higher than expected this year to 7.9 per cent, according to the National Australia Bank...

[|The Australian Financial Review, 3 November 2016, LINK|](#)

House prices end 15-month run of growth amid Brexit uncertainty (2 Nov 2016)

Fifteen consecutive months of house price growth in the UK has come to an end, according to Nationwide. The average UK house price was unchanged in October when compared to September. Though prices are still growing on an annual basis, up 4.6% when compared to October 2016, the rate slowed from September's 5.3%. The average price was £205,904...

[| International Business Times, 2 November 2016, LINK|](#)

Property tax hike eyed for owners of Japan's upper-floor high-rise condos (3 Nov 2016)

The government and the ruling coalition are considering raising the property tax burden on owners of upper-floor units in high-rise condominium buildings, sources said Monday. Although fixed property tax rates will be left intact, the tax calculation formula will be revised so that owners of upper-floor units will pay more taxes than now while those of lower-floor units will pay less, the sources said...

[|The Japan Times, 3 November 2016, LINK|](#)