



# REHDA WEEKLY

7<sup>th</sup> OCTOBER 2016

For the week: 1<sup>st</sup> October – 7<sup>th</sup> October 2016

*Relevant, Responsive, Responsible, Respected.*

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

## RIGHT FROM THE START SEMINAR

13 OCT 2016 @ Wisma REHDA

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\*Here quoted inclusive 6% GST

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ORGANIZER



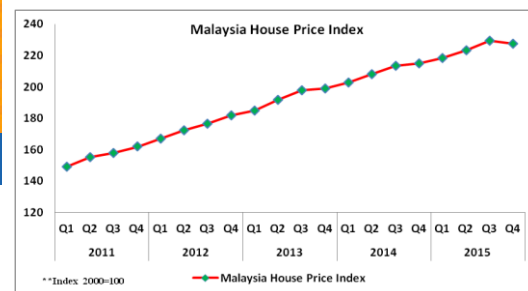
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Federation of Malaysian Manufacturers  
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## National Economic Indicators

### Malaysia House Price Index



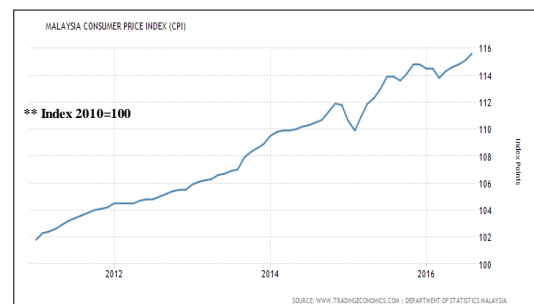
Source: National Property Information Centre (NAPIC) as of 07/10/2016

### Malaysia GDP Growth Rate



Source: Department of Statistics Malaysia as of 07/10/2016

### Consumer Price Index Malaysia



Source: tradingeconomics.com as of 07/10/2016

## MALAYSIA NEWS

### ECONOMY

#### Malaysia PMI Up to 48.6 in September (30 Sep 2016)

The Nikkei Malaysia Manufacturing Purchasing Managers' Index, or PMI, rose to 48.6 in September from August's 47.4. A reading above 50 indicates economic expansion, while one below 50 points to a contraction. The latest figure shows Malaysia's manufacturing sector to be in contraction territory for 18 months...

[[Nikkei Asian Review, 30 September 2016, LINK](#)]

#### Malaysia's August Exports Rise on Oil Palm, Crude Oil Sales (7 Oct 2016)

Malaysia's exports grew 1.5% to RM67.6 billion in August from a year earlier, as the nation sold more oil palm and electrical and electronic (E&E) products. Crude oil and timber product exports also rose. In a statement today, the Statistics Department said oil palm and E&E exports grew 19.7% and 3% respectively. Crude oil and timber-based exports rose 13.9% and 7.4% respectively.

[[The Edge Markets, 7 October 2016, LINK](#)]

### CONSTRUCTION, HOUSING AND POLICY

#### Putrajaya In Discussion With EPF For Higher Housing Withdrawal Plan (4 Oct 2016)

The federal government is studying the possibility to allow first-time home buyers to withdraw more money from their Employees Provident Fund (EPF) account to finance their affordable house purchases. "That is a very good suggestion," described Minister of Finance II Datuk Johari Abdul Ghani...

[[The Edge Property, 4 October 2016, LINK](#)]

#### Scientex Wants More Mortgage Assistance In Budget 2017 (4 Oct 2016)

Scientex Bhd managing director Lim Peng Jin hopes that more mortgage loan assistance measures will be announced in Budget 2017. In a statement on the developer's wish list for Budget 2017, Lim said demand for affordable homes is still on the rise but take-up rates do not reflect that owing to buyers' inability to secure financing...

[[The Edge Property, 4 October 2016, LINK](#)]

**BUDGET COMMENTARY 2017**  
 (Impact on Real Estate, Construction & Property Development)  
 REHDA INSTITUTE FEATURING: Panel Discussion on Budget, Impact on Homeownership and First Home Buyers  
 Date: 2<sup>nd</sup> November 2016  
 Time: 8.30 AM - 4.30 PM  
 Venue: Wisma REHDA  
 For further inquiries/registration, please contact:  
 Tel: 03-7803 6006  
 Fax: 03-7880 3823  
 E-mail: register@rehdainstitute.com



**STOCK MARKET INDICES**

**Dow Jones Industrial Average**



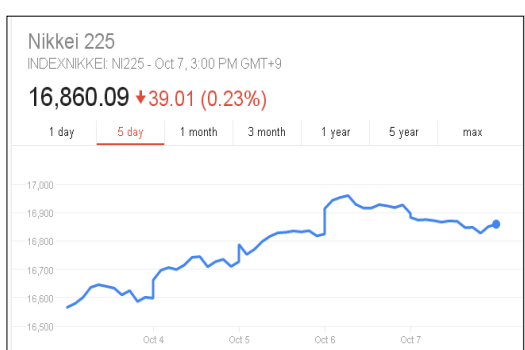
Source: yahoofinance.com

**Hang Seng Index**



Source: yahoofinance.com

**Nikkei 225**



Source: yahoofinance.com

**FTSE BURSA MALAYSIA**



Source: yahoofinance.com

**MALAYSIA NEWS**

**LPHP to Help Perak Build More Affordable Houses (7 Oct 2016)**

The formation of the Perak Housing and Property Board (LPHP) will help the state build more affordable homes for the public, *Bernama* reported Perak Menteri Besar Datuk Seri Dr Zambry Abd Kadir (*pictured*) saying yesterday...

[[The Edge Property, 7 October 2016, LINK](#)]

**PROPERTY MARKET ACTIVITIES**

**Sime Darby's Plan to Acquire Saizen REIT via RTO May Have Fallen Through (4 October 2016)**

Sime Darby Bhd's plan to acquire a majority stake in Saizen Real Estate Investment Trust (Saizen REIT) through a reverse takeover (RTO) appears to have fallen through. In a filing with Bursa Malaysia today...

[[The Edge Markets, 4 October 2016, LINK](#)]

**Magnibiz to Launch Block 3 of KLCC Kampar by 1Q2017 (4 October 2016)**

Magnibiz Development Sdn Bhd, the property development arm of construction firm Magnibiz Sdn Bhd, plans to launch Block 3 of its Kampar Lake Campus Condominium or KLCC, located in Kampar New Town by 1Q2017, once sales of both Blocks 2 and 3 hit 80%...

[[The Edge Property, 4 October 2016, LINK](#)]

**Kota Damansara Non-Landed Housing Market Gains Momentum (3 October 2016)**

Located adjacent to Petaling Jaya's Mutiara Damansara and Tropicana, and nearby Sungai Buloh, lies the 4,000-acre township of Kota Damansara. Initially developed by the Selangor State Development Corp (PKNS), it is now a bustling township that has become a magnet for homebuyers. The township offers various property types from landed to high-rise residential properties to industrial, commercial and retail...

[[The Edge Property, 3 October 2016, LINK](#)]

**Top Performers in Subang Jaya's Residential Market (3 October 2016)**

Focusing on the terraced homes in SS12 to SS19 and in Taman Wangsa Baiduri, TheEdgeProperty.com's research on terraced houses in Subang Jaya found that the highest transacted price recorded was at RM469 psf in 4Q2015. This represented a 15.8% y-o-y growth from RM405 a year before. Prices have maintained at just below RM460 psf since the peak. ...

[[The Edge Property, 3 October 2016, LINK](#)]


**Better Connectivity Boosted Property Prices (2 October 2016)**

WITH the push from key growth catalysts such as the Mass Rapid Transit (MRT) and big township developments, both landed and non-landed residential properties in major townships in the Klang Valley and Greater KL including Cheras, Kajang/Semenyih, Kota Damansara and Subang Jaya have all recorded compound annual growth rates (CAGR) of 10% and above...

[[The Edge Property, 2 October 2016, LINK](#)]

**BUDGETCOMMENTARY2017**  
*(Impact on Real Estate, Construction & Property Development)*  
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## COMMODITIES PRICES

### Brent Oil

Published on Investing.com, 7/Oct/2016 - 9:36:21 GMT, Powered by TradingView.  
 Brent Oil, (CFD):LCO, 60



Source: investing.com

### Crude Oil

Published on Investing.com, 7/Oct/2016 - 9:34:10 GMT, Powered by TradingView.  
 Crude Oil, (CFD):CL, 60



Source: investing.com

## MALAYSIA NEWS

### Rehda to Hold Expositions in Oct, Including First Bumiputera Mapex (27 Sep 2016)

The Real Estate and Housing Developers' Association (Rehda) will be organising two property expositions (Mapex) which include Bumiputera Mapex and national Mapex this Oct to assist developers in driving sales and buyers to get their dream homes..

[| New Straits Times 27 September 2016, LINK|](#)

## INTERNATIONAL NEWS

### Tokyo Condo Sales Plunge to 1992-low In Sign BOJ Boom Deflating (4 October 2016)

Sales of new condominiums in Tokyo have fallen to the lowest since the nation's 1990s property bubble collapse, a sign the real estate boom fueled by Bank of Japan easing is starting to unwind. New apartment sales in and around the country's capital fell 32 percent to 13,303 units in the first eight months of the year...

[|Bloomberg, 4 October 2016, LINK|](#)

### Singapore Private Home Prices Drop For 12th quarter, Decline Accelerates to 1.5% In Q3: Flash URA data (3 October 2016)

Singapore home prices have dropped for a 12th quarter, extending the longest losing streak on record, with the slow decline accelerating in the third quarter. An index tracking private residential prices fell 1.5 per cent in the three months ended Sept 30 from the previous quarter, capping the longest series of quarterly losses since 1975 when prices were first published, according to preliminary data from the Urban Redevelopment Authority on Monday...

[| The Straits Times 3 October 2016, LINK|](#)

### PropertyGuru Invests in Vietnam's Biggest Real-Estate Website (4 October 2016)

PropertyGuru Pte, Southeast Asia's largest real estate website, is investing in Vietnam's Batdongsan to gain a foothold in one of the fastest growing countries in the region. PropertyGuru will gain two board seats at Vietnam's largest real-estate site, according to a statement Tuesday that didn't disclose financial details...

[|The Edge Markets, 4 October 2016, LINK|](#)

### Singapore Property Developers Walking A Tightrope (5 October 2016)

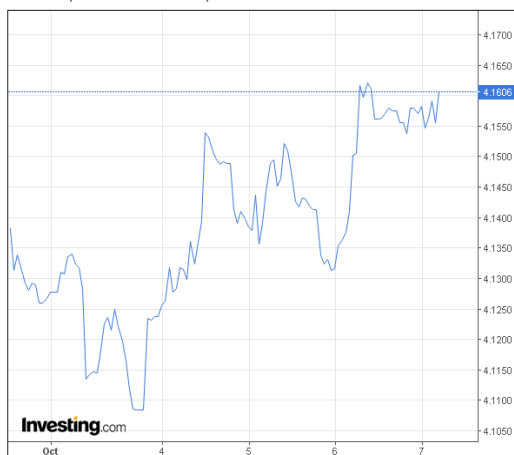
Still-buoyant sentiment in the mass market could allow Singapore's property developers to raise prices, but might trigger further policy tightening on top of the property cooling measures in place, says Maybank Kim Eng. "Even though construction and financing costs have retreated in recent months, we believe their declines are not sufficient to offset costlier land unless selling prices are raised..."

[|The Edge Property, 5 October 2016, LINK|](#)

## CURRENCY EXCHANGE

### USD/MYR

Published on Investing.com, 7/Oct/2016 - 9:47:04 GMT, Powered by TradingView.  
 USD/MYR, Real-timeFX:USD/MYR, 60



Source: investing.com