



REHDA WEEKLY

14th OCTOBER 2016

For the week: 8th October – 14th October 2016

Relevant, Responsive, Responsible, Respected.

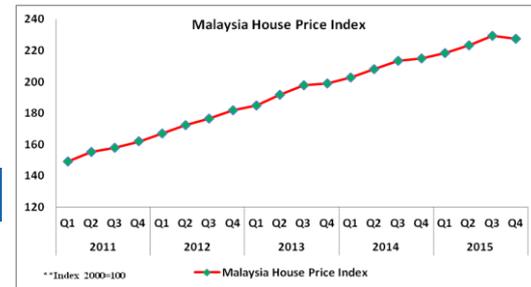
The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

BUDGET COMMENTARY 2017
(Impact on Real Estate, Construction & Property Development)
REHDA INSTITUTE FEATURING: Panel Discussion on Budget, Impact on Homeownership and First Home Buyers

Date: 2nd November 2016
 Time: 8.30 AM - 4.30 PM
 Venue: Wisma REHDA

For further inquiries/registration, please contact:
 Tel: 03-7803 6006
 Fax: 03-7880 3823
 E-mail: register@rehdainstitute.com

National Economic Indicators

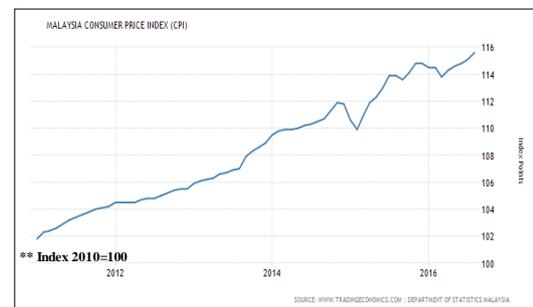


Source: National Property Information Centre (NAPIC) as of 07/10/2016



Source: Department of Statistics Malaysia as of 07/10/2016

Consumer Price Index Malaysia



Source: tradingeconomics.com as of 07/10/2016

MALAYSIA NEWS

ECONOMY

Najib: 2017 to be 'year of Internet economy' for Malaysia (13 Oct 2016)

Prime Minister Datuk Seri Najib Razak has declared 2017 the 'year of the Internet economy' for Malaysia. He outlined the five key strategic catalysts as being physical microcosm, risk capital funding, connectivity, talent, and regulatory frameworks...

[[New Straits Times Online 13 October 2016, LINK](#)]

Capital outflows by foreign investors seen to continue (14 Oct 2016)

Foreign ownership of Malaysian Government bonds which shrank in September, the first time in 12 months, could see capital outflows continuing in anticipation of a cut in the overnight policy rate (OPR) and a hike in Federal Reserve (Fed) rate after a record high in foreign holdings in August...

[[The Star Online, 14 October 2016, LINK](#)]

CONSTRUCTION, HOUSING AND POLICY

Higher EPF withdrawals do not solve affordability issues (11 Oct 2016)

MOST Malaysians want to own a home, and buying real estate has traditionally been a good inflation hedge. First-time homebuyers might welcome being able to withdraw more money from their Employees Provident Fund (EPF) retirement nest egg to buy a home — if indeed the government raises the withdrawal ceiling (Account 2) to 40% from 30% come Oct 21 when Budget 2017 is tabled in Parliament....

[[The Edge Property, 11 October 2016, LINK](#)]

Reducing construction costs-Negeri Sembilan seeks know-how from Rehda (7 Oct 2016)

"The state government will sit down with Rehda to find out what development aspects that could be exempted which can indirectly cut construction costs. If the construction costs are reduced, developers can further lower the prices of properties..."

[[The Edge Property, 7 October 2016, LINK](#)]

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STOCK MARKET INDICES



Source: yahoofinance.com



Source: yahoofinance.com



Source: yahoofinance.com

FTSE BURSA MALAYSIA



Source: yahoofinance.com

MALAYSIA NEWS

Malaysian developers seek budget boost as property market slows (10 Oct 2016)

An industry survey by the Real Estate and Housing Developers Association showed sales of property developers dropped “significantly” in the first half of 2016 compared with the second half of 2015. Almost 70% of respondents said end-financing for buyers was the biggest problem...

[[The Star Online, 10 October 2016, LINK](#)]

PROPERTY MARKET ACTIVITIES

Infrastructure works on TRX to start soon (10 October 2016)

1MALAYSIA Development Bhd’s (1MDB) wholly-owned subsidiary TRX City Sdn Bhd is starting infrastructure works on Tun Razak Exchange, which is located on a prime tract between Jalan Bukit Bintang and Jalan Tun Razak that was sold to the strategic investment fund for RM230 million or RM75 psf in 2010, say sources in the construction industry.

[[The Edge Property, 10 October 2016, LINK](#)]

Sime Darby to inject properties worth RM1.12b into Saizen REIT (11 October 2016)

Sime Darby Bhd is injecting 20 industrial properties into the Saizen Real Estate Investment Trust (REIT) for A\$355.8 million (RM1.12 billion) as part of a reverse takeover by Sime Darby Property Singapore Ltd (SDPSL) of the REIT...

[[The Sun Daily, 10 October 2016, LINK](#)]

Eco World International may debut on Bursa as early as December (13 October 2016)

ECO World International Bhd’s (EWI) initial public offering is expected to take place as early as December. It is still on track, although behind the original schedule. “The listing is still happening and the company could be listed as early as December this year or the beginning of next year,” says a source familiar with the listing exercise...

[[The Edge Property, 13 October 2016, LINK](#)]

Macly Equity to launch second tower The Luxe (13 October 2016)

MACLY Equity Sdn Bhd, a joint venture between two established Singapore developers Macly Group and Roxy-Pacific Holdings Ltd, launched the first of two towers of The Infinium @ KL City Centre late last year. Its maiden project has a total gross development value of RM800 million...

[[The Edge Property, 13 October 2016, LINK](#)]

Gadang wins development rights for Plot R3-1 Prices (14 October 2016)

WITH the push from key growth catalysts such as the Mass Rapid Transit (MRT) and big township developments, both landed and non-landed residential properties in major townships in the Klang Valley and Greater KL including Cheras, Kajang/Semenyih, Kota Damansara and Subang Jaya have all recorded compound annual growth rates (CAGR) of 10% and above...

[[The Star Online, 14 October 2016, LINK](#)]



BUDGETCOMMENTARY2017

(Impact on Real Estate, Construction & Property Development)

REHDA
INSTITUTE

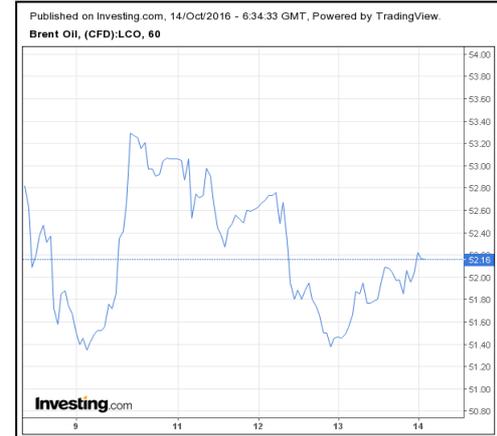
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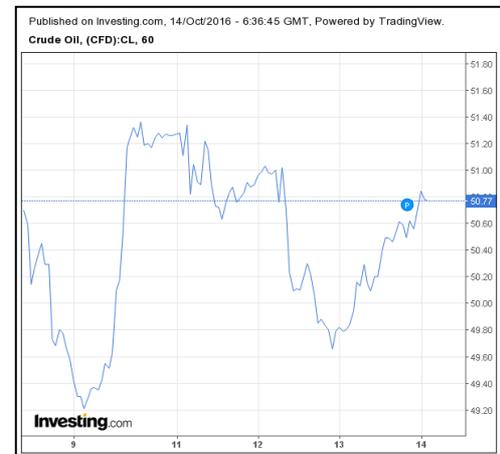
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COMMODITIES PRICES

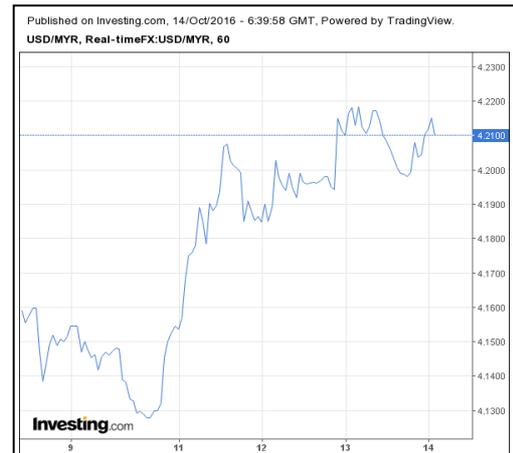


Source: investing.com



Source: investing.com

CURRENCY EXCHANGE



Source: investing.com

MALAYSIA NEWS

BBCC developers ink deal with Mitsui Fudosan for RM1.6bil mall (14 Oct 2016)

The developers of the Bukit Bintang City Centre (BBCC) project have teamed up with a Japanese real estate giant, Mitsui Fudosan Asia, to open a new retail mall at the former Pudu jail site. The project has an estimated gross development value of RM1.6bil...

[| The Star Online 14 October 2016, LINK|](#)

INTERNATIONAL NEWS

37,000 Completed U.S. Home Foreclosures in August (14 October 2016)

Sales of new condominiums in Tokyo have fallen to the lowest since the nation's 1990s property bubble collapse, a sign the real estate boom fueled by Bank of Japan easing is starting to unwind. New apartment sales in and around the country's capital fell 32 percent to 13,303 units in the first eight months of the year...

[|World Property Journal, 14 October 2016, LINK|](#)

The rotten foundations of China's real-estate market (14 October 2016)

JUST over a year ago, policymakers were having conniptions about China's tumbling stockmarkets. Now it is China's frothy property market that is causing worries at home and abroad. Because the property sector accounts for about a quarter of demand in the world's second-largest economy, a market collapse would have far more than a local impact...

[| The Economist 14 October 2016, LINK|](#)

UK house prices rise for second month in Sept, London weak (13 October 2016)

PropertyGuru Pte, Southeast Asia's largest real estate website, is investing in Vietnam's Batdongsan to gain a foothold in one of the fastest growing countries in the region. PropertyGuru will gain two board seats at Vietnam's largest real-estate site, according to a statement Tuesday that didn't disclose financial details...

[|The Star Online, 13 October 2016, LINK|](#)