



REHDA WEEKLY

28th OCTOBER 2016

For the week: 22nd October – 28th October 2016

Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

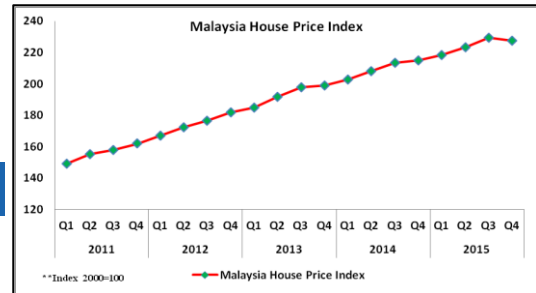
BUDGET COMMENTARY 2017
(Impact on Real Estate, Construction & Property Development)
REHDA INSTITUTE FEATURING: Panel Discussion on Budget, Impact on Homeownership and First Home Buyers

Date: 2nd November 2016
 Time: 8.30 AM - 4.30 PM
 Venue: Wisma REHDA

For further inquiries/registration, please contact:
 Tel: 03-7803 6006
 Fax: 03-7880 3823
 E-mail: register@rehdainstitute.com

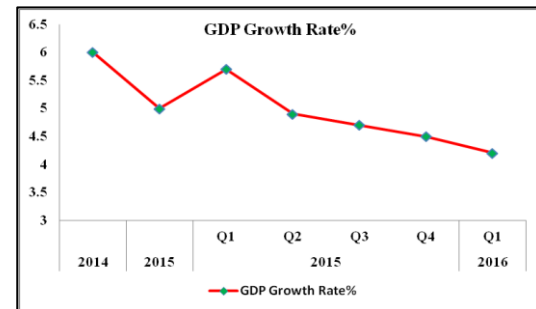
National Economic Indicators

Malaysia House Price Index



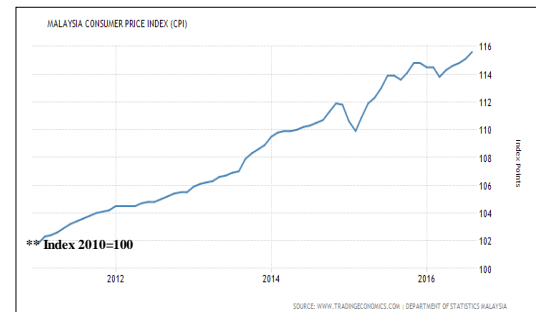
Source: National Property Information Centre (NAPIC) as of 07/10/2016

GDP Growth Rate %



Source: Department of Statistics Malaysia as of 07/10/2016

Consumer Price Index Malaysia



Source: tradingeconomics.com as of 07/10/2016

MALAYSIA NEWS

ECONOMY

Najib announces Malaysia Digital Hubs for startups in digital economy (26 Oct 2016)

Prime Minister Datuk Seri Najib Razak is confident that by next year, a new category of certified locations called the Malaysia Digital Hubs will be established for the start-up community in the digital economy...

[\[New Straits Times, 26 October 2016, LINK\]](#)

Malaysia's construction sector likely to gain the most from next year's budget (24 Oct 2016)

Malaysian construction companies stand to gain the most after the government announced plans to push ahead with projects ranging from rail to bridges worth nearly \$15 billion to develop infrastructure and spur economic growth through the next year, analysts said...

[\[Nikkei Asian Review, 24 October 2016, LINK\]](#)

CONSTRUCTION, HOUSING AND POLICY

Rehda: Govt should expand affordable housing measures to private sector developers (21 Oct 2016)

The Real Estate and Housing Developers' Association Malaysia (Rehda) wants the government to involve the private sector more when it comes to boosting the affordable housing supply and home ownership in the country. ...

[\[The Edge Property, 21 October 2016, LINK\]](#)

Developers are not making obscene profits (24 Oct 2016)

PETALING JAYA (Oct 24): Contrary to popular belief, property developers in Malaysia are not making huge profits, said Real Estate and Housing Developers' Association Malaysia (Rehda) deputy president Datuk Soam Heng Choon...


[\[The Edge Property, 24 October 2016, LINK\]](#)

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STOCK MARKET INDICES

Dow Jones Industrial Average



Source: yahoofinance.com as of 26/10/2016 04:39 PM

Hang Seng Index



Source: yahoofinance.com as of 27/10/2016 4:08 PM

Nikkei 225



Source: yahoofinance.com as of 27/10/2016 3:00PM

FTSE BURSA MALAYSIA



Source: yahoofinance.com as of 27/10/2016 9:59 AM

MALAYSIA NEWS

Johor to impose development charge on property developers (24 Oct 2016)

The Johor government plans to impose a development charge on property projects carried out, in accordance with the provisions of Section 32 of the Town and Country Planning Act 1976 (Act 172)...

[| The Star Online, 24 October 2016, LINK](#)

The worst is over in second-tier areas, says Rehda Kedah and Perlis chairman (26 October 2016)

The Real Estate and Housing Developers' Association Malaysia (Rehda)'s Kedah and Perlis chairman Datuk Rick Cheng Wooi Seong believes "the worst is over" for the property market in second-tier areas in Malaysia...

[| The Edge Property, 24 October 2016, LINK](#)

Noh Omar: Study being conducted on utility tariffs for SoHo homes (26 October 2016)

The government is studying the need to have standardised electricity and water tariffs for residential units in all housing projects with the SoHo (Small-office Home-office) concept in the country...

[| The Edge Property, 26 October 2016, LINK](#)

PROPERTY MARKET ACTIVITIES

I-Bhd to build smart homes together with China's Huawei (27 October 2016)

Property developer I-Bhd together with technology partner Huawei Technologies Co Ltd, will be launching the first ever smart home project of their tie-up, Converse @ i-City, next April in the company's flagship i-City...

[|The Star Property, 27 October 2016, LINK](#)

Orient Ventures invests RM461m in Yong Tai's Impression City (26 October 2016)

Orient Venture Properties Bhd has taken up the first phase of the mixed development Impression City in Malacca which is being developed by property company Yong Tai Bhd...

[| The Star Online, 26 October 2016, LINK](#)

High stakes for MRCB in EDL disposal (25 October 2016)

THE RM1.25 billion Eastern Dispersion Link (EDL) in Johor has not been a rewarding investment for Malaysian Resources Corp Bhd (MRCB) so far. Between the lower-than-expected traffic volume and heavy debt, it has been a deadweight for the group's balance sheet and a drag on earnings...

[|The Edge Property, 25 October 2016, LINK](#)



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COMMODITIES PRICES

Brent Oil



Source: investing.com as of 27/10/2016 7:14PM

Crude Oil



Source: investing.com as of 27/10/2016 7:14 PM

CURRENCY EXCHANGE

USD/MYR



Source: investing.com 27/10/2016 7:14 PM

MALAYSIA NEWS

Quek's GuocoLand to take up 27% stake in EcoWorld International IPO (28 Oct 2016)

Tycoon Tan Sri Quek Leng Chan's GuocoLand Ltd will take up a 27% strategic stake in Eco World International Bhd (EWI) which will seek a listing on the Main Market of Bursa Malaysia Securities. Currently, Tan Sri Liew Kee Sin, the executive vice chairman of EWI holds 246.54 million shares in EWI representing 99.9% of the unlisted entity. Pursuant to the IPO, EWI will be issuing up to 2.153 billion new shares...

[| The Star Online, 28 October 2016, LINK|](#)

INTERNATIONAL NEWS

Chinese property market sees effects of cooling measures just weeks after record price gains (25 October 2016)

Chinese housing prices softened in October after a new wave of government cooling measures, but analysts say concerns about an unsustainable property market continue. A Bank of America Merrill Lynch report said on Monday that China's property restrictions, including buying limits and increased down payment ratios introduced in late September and early October, have seen "initial success... in curbing speculative demand"...

[|South China Morning Post, 25 October 2016, LINK|](#)

United Kingdom: Rising supply of unlet properties curbing rent hikes, say letting agents (24 October 2016)

A surge in the supply of rental properties on the books of letting agents is forcing landlords to peg back rent rises, according to an industry body. The proportion of landlords implementing increases fell to 24%, its lowest level this year, said the Association of Residential Letting Agents (Arla), while the number of unlet flats on agency books rose to the highest level for 18 months...

[| The Guardian, 24 October 2016, LINK|](#)

Indonesia: Astra International scales up property business (27 October 2016)

Indonesian conglomerate Astra International stepped up its presence in property development on Wednesday, unveiling a new division in response to weak performances in its established segments. Among Astra's existing six business lines, automotives generate half of group revenue. The remainder comes from financial services; heavy equipment and mining; agribusiness; infrastructure and logistics; and information technology...

[|Nikkei Asian Review, 27 October 2016, LINK|](#)