



REHDA WEEKLY

21st OCTOBER 2016

For the week: 15th October – 21st October 2016

Relevant, Responsive, Responsible, Respected.

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

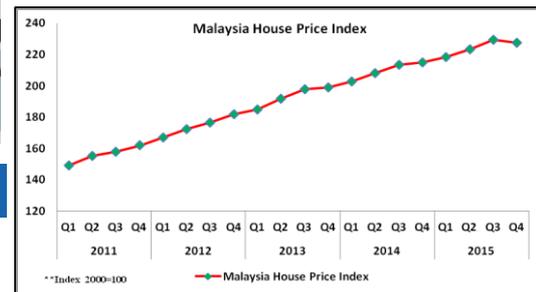
BUDGET COMMENTARY 2017
(Impact on Real Estate, Construction & Property Development)
REHDA INSTITUTE FEATURING: Panel Discussion on Budget, Impact on Homeownership and First Home Buyers

Date: 2nd November 2016
 Time: 8.30 AM - 4.30 PM
 Venue: Wisma REHDA

For further inquiries/registration, please contact:
 Tel: 03-7803 6006
 Fax: 03-7880 3823
 E-mail: register@rehdainstitute.com

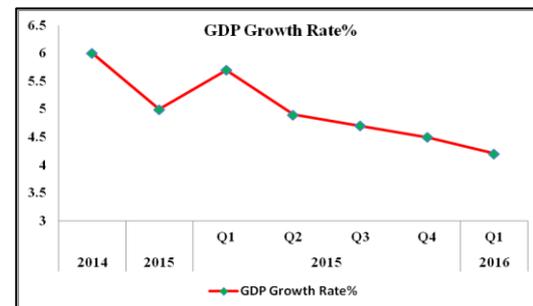
National Economic Indicators

Malaysia House Price Index



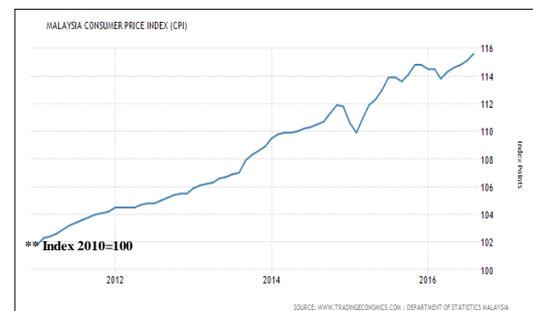
Source: National Property Information Centre (NAPIC) as of 07/10/2016

GDP Growth Rate %



Source: Department of Statistics Malaysia as of 07/10/2016

Consumer Price Index Malaysia



Source: tradingeconomics.com as of 07/10/2016

MALAYSIA NEWS

ECONOMY

Ringgit ends firmer against key currencies but KLCI dips (20 Oct 2016)

Prime Minister Datuk Seri Najib Razak has declared 2017 the 'year of the Internet economy' for Malaysia. He outlined the five key strategic catalysts as being physical microcosm, risk capital funding, connectivity, talent, and regulatory frameworks...

[| The Star Online 20 October 2016, LINK |](#)

Malaysia's GDP growth for 2017 to rise to 5%, says Najib (20 Oct 2016)

Foreign ownership of Malaysian Government bonds which shrank in September, the first time in 12 months, could see capital outflows continuing in anticipation of a cut in the overnight policy rate (OPR) and a hike in Federal Reserve (Fed) rate after a record high in foreign holdings in August...

[| The Edge Markets, 20 October 2016, LINK |](#)

CONSTRUCTION, HOUSING AND POLICY

Homebuyers' wish list (20 Oct 2016)

Private homes priced between S\$1 million and S\$1.5 million were the most sought-after among the respondents polled in a joint survey by Knight Frank and *The Edge Property Singapore*. The survey found that 217 of the 500 respondents, or nearly one in two, were on the lookout to purchase a private home in Singapore...

[| The Edge Property, 20 October 2016, LINK |](#)

Architects must think about maintenance when designing buildings, says expert (19 Oct 2016)

A standard guideline on building maintenance should be developed among architects, developers and property managers, said Singapore's Association of Property and Facility Managers president Dr Lim Lan Yuan (pictured)...

[| The Edge Property, 19 October 2016, LINK |](#)

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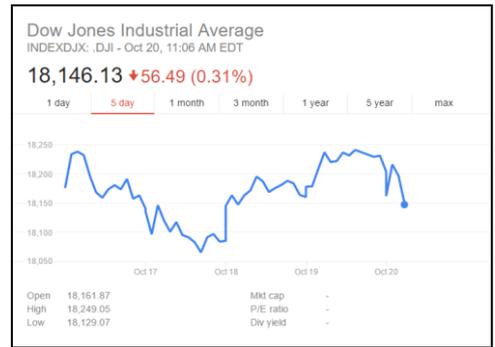
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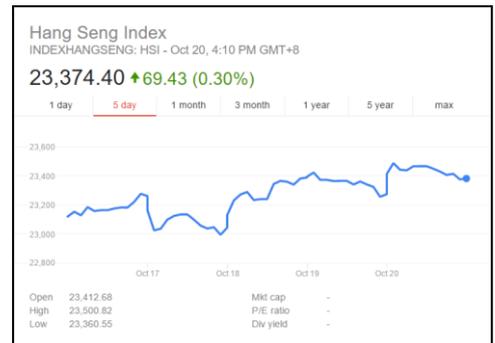
STOCK MARKET INDICES

Dow Jones Industrial Average



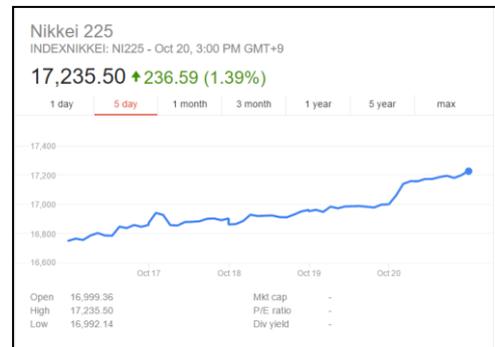
Source: yahoofinance.com as of 20/10/2016 11:06AM

Hang Seng Index



Source: yahoofinance.com as of 20/10/2016 4:10PM

Nikkei 225



Source: yahoofinance.com as of 20/10/2016 3:00PM

FTSE BURSA MALAYSIA



Source: yahoofinance.com as of 20/10/2016 4:59 PM

MALAYSIA NEWS

Yes, pets are allowed in stratified homes (19 Oct 2016)

“According to bylaw 14 in the Third Schedule of the Strata Management (Maintenance & Management) Regulations 2015, pets are allowed unless they cause annoyance or a nuisance and pose health risks to other residents in the property,” said Pretam during his presentation...

[The Edge Property, 19 October 2016, LINK]

PROPERTY MARKET ACTIVITIES

LEKAS-Eco Majestic interchange provides improved accessibility (19 October 2016)

Eco World Development Group Bhd's (EcoWorld) Eco Majestic development will now be accessible via three entry points with the opening of the LEKAS-Eco Majestic interchange. The new dedicated interchange, which connects Eco Majestic's West Gate to the Kajang-Seremban Expressway (LEKAS), will lead traffic straight into the township via the Eco Majestic toll plaza...

[The Edge Property, 19 October 2016, LINK]

BOVAEA to educate public on choosing the right agent/negotiator at Mapex 2016 (20 October 2016)

The Board of Valuers, Appraisers and Estate Agents Malaysia (BOVAEA) will be participating in this weekend's Mapex property exhibition to help buyers with queries on the real estate industry. In a statement, BOVAEA said its representatives will be present at Mapex, which will be held at the Mid Valley Exhibition Centre from Oct 21 to 23, to provide visitors with information and advice, including tips on choosing the right real estate agent or negotiator...

[The Edge Property, 20 October 2016, LINK]

PJ Development selling three hotels (18 October 2016)

ECO World International Bhd's (EWI) initial public offering is expected to take place as early as December. It is still on track, although behind the original schedule. “The listing is still happening and the company could be listed as early as December this year or the beginning of next year,” says a source familiar with the listing exercise...

[The Edge Property, 18 October 2016, LINK]

Sale of highway and Menara Shell to reduce MRCB debts by 50% (18 October 2016)

The sale of a highway to Johor that forms a vital link to Singapore and an office building in Kuala Lumpur is expected to shave off almost 50% of Malaysian Resources Corp Bhd's (MRCB) debts....

[The Star Online, 18 October 2016, LINK]

Penang's SME Village ready by 2019 (17 October 2016)

The Penang Development Corporation (PDC) targets to complete the development of the 60ha (150 acres) SME Village in Batu Kawan by 2019. Special Advisor to Penang Chief Minister and investPenang director Datuk Seri Lee Kah Choon told StarBiz that to-date PDC had sold all the one to two-acre bungalow lots in the first phase of...

[The Star Online, 17 October 2016, LINK]



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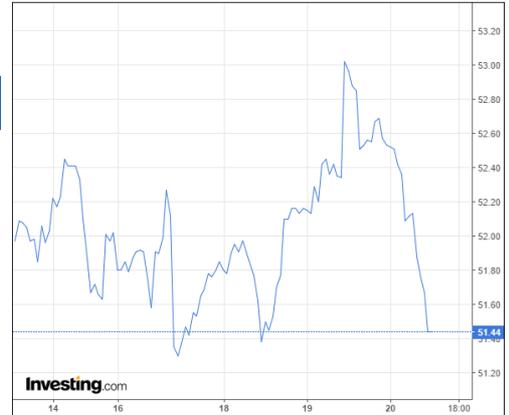
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COMMODITIES PRICES

Brent Oil

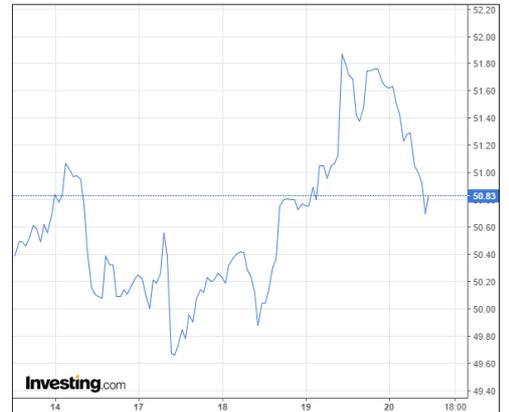
Published on Investing.com, 20/Oct/2016 - 15:28:07 GMT, Powered by TradingView.
Brent Oil, (CFD):LCO, 60



Source: investing.com as of 20/10/2016 3:28PM

Crude Oil

Published on Investing.com, 20/Oct/2016 - 15:34:11 GMT, Powered by TradingView.
Crude Oil, (CFD):CL, 60



Source: investing.com as of 20/10/2016 3:34PM

MALAYSIA NEWS

Total value of auction properties rises in 1H2016 (17 Oct 2016)

THE Malaysian property auction market saw 12,336 properties worth about RM4.38 billion going under the hammer in 1H2016. This works out to an average of 2,056 properties a month, according to data compiled by AuctionGuru.Com.My. In terms of volume, the number in 1H2016 has dropped by 1,625 cases, or 11.6%, from the same period last year. However, value-wise, it has increased by 34.8% to RM4.38 billion from RM3.25 billion in 1H2015

[[The Edge Property, 17 October 2016, LINK](#)]

INTERNATIONAL NEWS

U.S. single-family house building jumps in September, building permits up also (19 October 2016)

The construction of U.S. single-family housing surged in September, though a drop in apartment building pushed overall home building activity to an 18 month low. But Wednesday's report from the U.S. Commerce Department also showed building permits jumping last month, suggesting overall residential construction may rise again in the fourth quarter...

[[Reuters.com, 19 October 2016, LINK](#)]

China's runaway property market uppermost in the minds of leaders (20 October 2016)

Xi warned first- and second-tier cities to be alert to property "bubbles", and Li was worried housing prices would get out of control. Home sales declined in the first two weeks of October, but analysts anticipate limited sustained effect from measures that are extensions of existing ones and do not address basic questions.

[[South China Morning Post, 20 October 2016, LINK](#)]

Sales of luxury London properties collapsed by 86% in past year (17 October 2016)

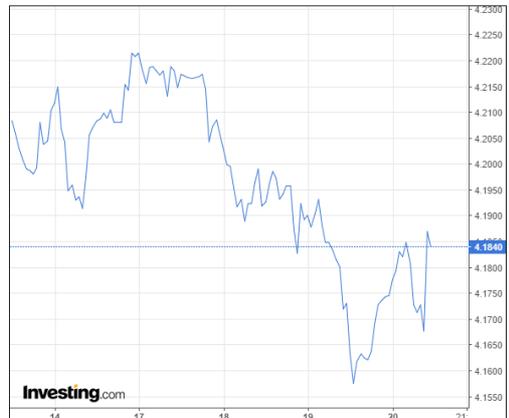
PropertyGuru Pte, Southeast Asia's largest real estate website, is investing in Vietnam's Batdongsan to gain a foothold in one of the fastest growing countries in the region. PropertyGuru will gain two board seats at Vietnam's largest real-estate site, according to a statement Tuesday that didn't disclose financial details...

[[The Guardian, 17 October 2016, LINK](#)]

CURRENCY EXCHANGE

USD/MYR

Published on Investing.com, 20/Oct/2016 - 15:37:48 GMT, Powered by TradingView.
USD/MYR, Real-timeFX:USD/MYR, 60



Source: investing.com 20/10/2016 3:37PM