



REHDA WEEKLY

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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

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MALAYSIA NEWS

ECONOMY

Ample forex reserve, strong economy to help Malaysia's ringgit stabilize in long-term (27 Sep 2016)

- Malaysia should build ample foreign exchange reserves and keep economic fundamentals strong to help stabilize the ringgit in the long-term as the currency remains vulnerable to perceived misconception about the country's excessive reliance on commodities, its central bank governor said. The ringgit's short-term volatilities tracking news and investors' sentiments in a globally integrated financial market belies the true character and long-term prospects of the Southeast Asia's third-largest economy, Bank Negara Malaysia's Governor Muhammad Ibrahim said in a speech text posted on the central bank's website....
[| Nikkei Asian Review, 27 September 2016, LINK |](#)

Malaysia's global competitiveness ranking in line with economic slowdown (28 Sept 2016)

- Malaysia's 25th spot in the Global Competitiveness Report (GCR) 2016-2017 is a 'fair' ranking given the slowdown in global economy, sluggish commodity prices and ringgit depreciation, said Affin Hwang Investment Bank vice-president and retail research head, Datuk Dr Nazri Khan Adam Khan. "Asia, as a whole, has deteriorated. I think it's a fair ranking given the 70% dropped in commodity prices and 40% ringgit depreciation. "Our performance (competitiveness level) has increased in six consecutive years. Never mind that this time we see a slight drop due to external factors which we are not able to control,"
[| The Star Business, 28 September 2016, LINK |](#)

CONSTRUCTION, HOUSING AND POLICY

Ekovest upbeat on RM1b revenue (26 Sept 2016)

- Construction outfit Ekovest Bhd expects to surpass the RM1 billion revenue mark by its financial year ending December 31 next year, driven by strong outstanding order book of RM5.3 billion. Its managing director Datuk Seri Lim Keng Cheng said the order book — comprising construction of highways, condominium, shopping malls and the River of Life jobs — would keep the company busy in the next three to three-and-a-half years. He said a bulk of Ekovest's order book size was contributed by the group's largest project to date — the Setiawangsa-Pantai Expressway project (SPE) worth RM3.9 billion. [| New Straits Times, 26 September 2016, LINK |](#)

Local property landscape and what to expect (30 Sept 2016)

- According to a recent report from the Malaysian statistics department, Malaysia's Leading Index (LI), which monitors the country's economic performance in advance, showed a decrease. It also stated that our Coincident Index (CI), which measures current economic activity, also declined. Overall, Malaysia's Consumer Price Index (CPI) has risen by 1.5%. Prices of most things have shot up — the people are cautious, hence, the economic growth in Q4 is expected to trudge along at an even slower pace. With that, we explore how the upcoming sloth-like scene will affect the property and real estate market, if it hasn't already....
[| The Sun Daily, 30 September 2016, LINK |](#)

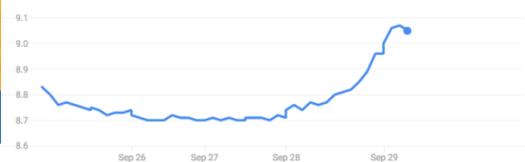
STOCK MARKET INDICES

Bursa Malaysia Bhd

KLSE: BURSA - Sep 29, 11:21 AM GMT+8

9.05 MYR +0.09 (1.00%)

1 day 5 day 1 month 3 month 1 year 5 year max

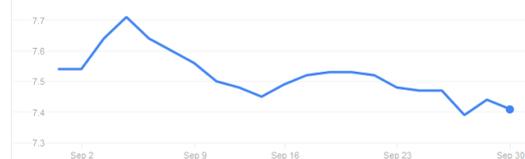


Singapore Exchange Limited

SGX: S68 - Sep 30, 5:04 PM GMT+8

7.41 SGD +0.03 (0.40%)

1 day 5 day 1 month 3 month 1 year 5 year max

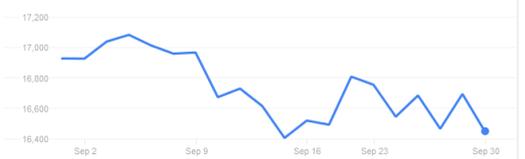


Nikkei 225

INDEXNIKKEI: N225 - Sep 30, 3:00 PM GMT+9

16,449.84 +243.87 (1.46%)

1 day 5 day 1 month 3 month 1 year 5 year max





MALAYSIA NEWS

PROPERTY MARKET ACTIVITIES

- EcoWorld launches four new projects (26 Sept 2016)**
 EcoWorld Development Group Berhad has launched four new projects simultaneously under its EcoWorld's Firsts campaign in the Selangor, Penang and Johor. The campaign saw the launching of Eco Ardence and Grandeur in Setia Alam and Ijok respectively, Eco Bloom @ Eco Meadows in Penang and Eco Business Park II (EBP II) in Iskandar Malaysia. | [The Edge Financial Daily, 26 September 2016, LINK](#) |
- Skyworld unveils SkyLux On The Park (28 Sept 2016)**
 Last weekend proved to be an auspicious day for SkyWorld Development Group ("SkyWorld"), as its maiden project SkyLux On The Park in Bukit Jalil received an overwhelming response from home buyers recording over 80% take-up. | [The Star Property, 28 September 2016, LINK](#) |
- SP Setia to launch affordable apartments in Semenyih (29 Sept 2016)**
 S P Setia Bhd will launch its D'Camellia affordable apartment at its sustainable Setia EcoHill township in Semenyih, Selangor on Saturday, Oct 1. The property developer said on Thursday the launch will be held in its Setia EcoHill Welcome Centre. | [The Star Business, 29 September 2016, LINK](#) |
- Non-landed residences on Penang island outperform landed homes (30 Sept 2016)**
 NON-landed residential projects on Penang island have performed better than landed homes on the island in recent years. There were more non-landed residential projects that recorded a cumulative annual growth rate (CAGR) of above 20% from 1Q2012 to 1Q2016 compared with landed housing projects. | [The Edge Property, 30 September 2016, LINK](#) |

INTERNATIONAL NEWS

- YTL Hotels expands portfolio in UK with three acquisitions**
 YTL Corp Bhd's wholly-owned subsidiary YTL Hotels & Properties Sdn Bhd has expanded its luxury portfolio and company's presence in United Kingdom, with the acquisition of three properties in London, Berkshire and Edinburgh. YTL Hotels' current UK property portfolio include The Gainsborough Bath Spa in Bath, and Muse Bray Cottages in Berkshire, while the new acquisition consist of The Glasshouse Hotel in Edinburgh, Monkey Island retreat, Berkshire, and The Academy Hotel in London. | [The Edge Markets, 30 September 2016, LINK](#) |
- Japan's Mitsui Fudosan eyes Asean logistics foray (27 Sept 2016)**
 Mitsui Fudosan, a Japanese real estate developer, is looking to expand into logistics and warehouse development after taking a first step in Thailand's property market with a high-rise condominium project. | [The Bangkok Post, 27 September 2016, LINK](#) |
- London mayor launches unprecedented inquiry into foreign property ownership**
 London mayor Sadiq Khan is to launch the UK's most comprehensive inquiry into the impact of foreign investment flooding London's housing market, amid growing fears about the scale of gentrification and rising housing costs in the capital. Khan said there are "real concerns" about the surge in the number of homes being bought by overseas investors, adding that the inquiry would map the scale of the problem for the first time. | [The Guardian, 29 September 2016, LINK](#) |

STOCK MARKET INDICES

Hang Seng Index

INDEX:HANGSENG: HSI - Sep 30, 4:09 PM GMT+8

23,297.15 +442.32 (1.86%)



Dow Jones Industrial Average

INDEX:DJX: DJI - Sep 29, 4:35 PM EDT

18,143.45 +195.79 (1.07%)



FTSE 100 Index

INDEX:FTSE: UKX - Sep 30, 12:58 PM GMT+1

6,865.80 +53.62 (0.77%)



Source:
Yahoo Finance
www.yahoofinance.com
8.00 pm, 30 Sept 2016