

## MAIN CONTENTS Malaysia International News

### MALAYSIA

#### ECONOMY

- Malaysia's growth pace slid again in the second quarter, moving at its slowest pace in nearly seven years, as poor global demand for commodities continued to impact the trading nation. This is the slowest rate of growth since the third quarter of 2009, when the economy contracted 1.2 per cent. It's also the fifth quarter in a row in which Malaysia's growth rate has declined. | *The Malaymail*, 12 August 2016, [LINK](#) |

#### CONSTRUCTION, HOUSING AND POLICY

- Kumpulan Prasarana Rakyat Johor Sdn Bhd (KPRJ) is expected to build 3,000 Rumah Mesra Rakyat Johor (RMRJ) houses by 2018. The RMRJ concept gives an opportunity for the people who have land but cannot afford to build houses to own houses. The houses measure 750, 850 and 1,000 sq. ft. with prices starting from RM64,000 to RM85,000 after being subsidized. Johor state housing and local government committee chairman Datuk Abd Latif Bandi, who was present at the prelaunch, said the RMRJ project is expected to reduce the demand-supply gap for concept houses offered by Syarikat Perumahan Negara Bhd. | *The Edge Property*, 28 June 2016, [LINK](#) |

### MALAYSIA

#### PROPERTY MARKET ACTIVITIES

- The latest phase of residential development in Alam Nusantara, Setia Alam, Anggun Kirana consists of two phases with built-up area from 4,238 to 5,330 sq. ft. The 6.05-acre development has a gross development value of approximately RM102mil. Developed by Perbadanan Kemajuan Negeri Selangor (PKNS), the prices range from RM1,780,500 to RM3,089,000. Emphasising on a spacious layout for the family, Anggun Kirana's three-storey homes offer six bedroom and seven bathrooms homes with a layout of 28' x 90'. | *The Star Property*, 8 August 2016, [LINK](#) |
- Property developer Mah Sing Group Bhd launched a two-storey link houses sit on 1,313-acre Meridin East in Pasir Gudang, Johor. The houses, known as The Greenway, were launched over the weekend with the 492 units offering built ups from 1,595 sq. ft to 1,648 sq. ft. and four bedrooms. These units were priced from RM357,000 onwards. Meridin East has a GDV of RM5bil and would be developed over the next 12 to 15 years. | *The Star Property*, 9 August 2016, [LINK](#) |

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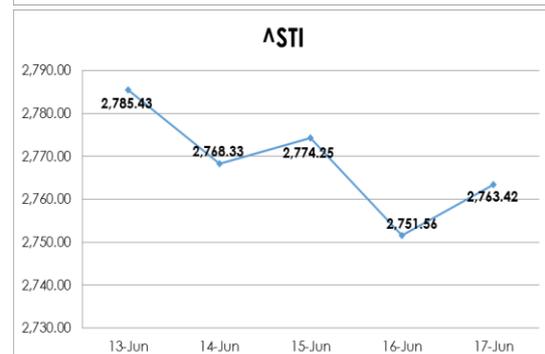
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#### STOCK MARKET INDICES



Source: Yahoo finance  
[www.yahoofinance.com](http://www.yahoofinance.com)  
Date: 19 August 2016  
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PROPERTY MARKET ACTIVITIES (Cont')

- Eco World Development Group Bhd (EcoWorld) has unveiled Eco Grandeur, its latest integrated township in Puncak Alam, Kuala Selangor. Eco Grandeur is a 1,400-acre leasehold mixed development township which will be developed in tandem with Eco Business Park V. the combined GDV of the entire project is RM15bil. The prices are estimated to be below RM500,000. EcoWorld's president and chief executive officer Datuk Chang Kim Wah said Eco Grandeur will offer homes that are affordable without compromising on quality and luxury. |The Edge Property, 11 August 2016, [LINK](#) |
- I-Berhad unveiled their project, i-SoHo comprises 925 SoHo units with a GDV of RM438mil and is scheduled for handover by this year-end while i-Suite features 825 units with a GDV of RM448 million and will be ready for vacant possession by mid-2017. I-Bhd expected sustained demand for its properties to propel sales growth over the next few years. |The Edge Property, 10 August 2016, [LINK](#) |
- Ajiya Bhd will partner Sarawak-based IMAG Development & Construction Sdn Bhd (Imag) to develop a housing project to be awarded by Prima Corporation Malaysia (PRIMA). Polybuilding Construction Sdn Bhd which has received a letter of intent from PRIMA last month to construct 746 units of PRIMA homes comprising townhouse units situated on 24.88 acres (10.07ha) of leasehold land in Matang Land District, Sarawak. |The Edge Property, 10 August 2016, [LINK](#) |
- Gamuda Land plans to unveil Phase 1 of the 90-acre Kundang Estates next month, which will comprise 2-storey houses with built-ups of 1,733 to 2,434 sq. ft. Prices will start at RM570,000. Construction works at Kundang Estates began this year and the development is slated to be completed in five years' time. Kundang Estates will have only 573 landed homes in nine precincts. The township will have four recreational parks occupying 14 acres. |The Edge Property, 10 August 2016, [LINK](#) |

INTERNATIONAL

- CHINA:** China's booming property market is showing further signs of cooling with official data finding another step down in price inflation and more cities reporting price declines in July. Sixteen cities reported price declines, while three remained unchanged. It is the fourth consecutive month that the number of cities reporting price declines has increased. There has been a noticeable tightening of restrictions on home buying at the local government level in recent months, which is having the sharpest impact away from the big cities. |The abc.net news, 13 August 2016, [LINK](#) |

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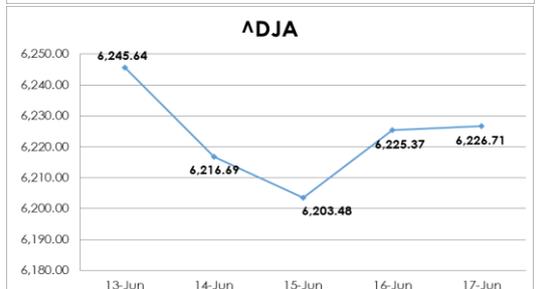
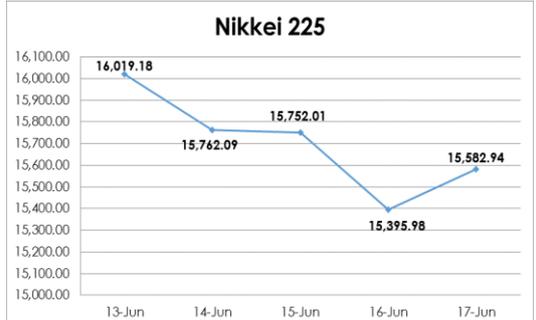
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