

MAIN CONTENTS Malaysia International News

MALAYSIA

ECONOMY

- The country's economy is expected to recover gradually in the second half of 2016 as it begins to see the effects of mega infrastructure capital spending and the government's growth stabilization measures, according to United Overseas Bank (Malaysia) Bhd (UOB Malaysia). These measures could effectively boost nominal gross domestic product (GDP) by at least 1%. As such, continue to project GDP growth of 4.2% this year, with an average of 4% growth in the first half of 2016 and 4.4% in the second half. | *The Sun Daily*, 7 June 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- Landed affordable housing should be built by 1Malaysia People's Housing Scheme (PR1MA) at a 84ha land in Balik Pulau, Penang, following the withdrawal of a proposal to build high-rise blocks. State Housing Committee chairman Jagdeep Singh Deo said the proposal to build 29 blocks of 9,904 high-rise units in Kuala Sungai Pinang has been withdrawn. | *The Star Property*, 9 June 2016, [LINK](#) |
- City Hall (DBKL) will be going all out against owners and tenants at its low-cost housing schemes who misuse their units. The local authority had conducted a spade of operations to check on these government properties and issued notices to offenders at the start of the year. Out of the 225 seized units, 185 were found abandoned, 32 with illegal tenants while eight other units were found occupied by foreigners. | *The Star Property*, 9 June 2016, [LINK](#) |

MALAYSIA

PROPERTY MARKET ACTIVITIES

- Benéton Properties Sdn Bhd will be opening the final block of its Irama Wangsa resort-concept condominium in Kuala Lumpur. The 25-storey final block (Block C) comprises 200 units in three layouts with a choice of 3 and 4-bedroom units. The built-up sizes range between 1,206 sq ft and 1,637 sq ft with prices from RM750,000 or an average of RM600 psf. The low density development has a GDV of RM480 mil and comprises three residential blocks housing 655 units in total. It was first launched back in 2014 and is slated to be completed by mid-2018. | *The Edge*, 10 June 2016, [LINK](#) |

"Towards Sustainable
Development"

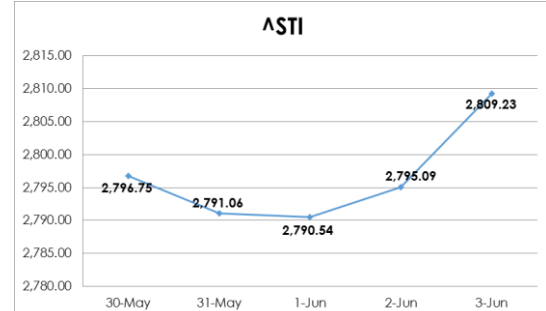
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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



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STOCK MARKET INDICES



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PROPERTY MARKET ACTIVITIES (Cont')

- Sunsuria Bhd is looking at launching The Olive — the first residential properties in its flagship Sunsuria City township in Salak Tinggi — in September. Covering 17.8 acres, the project will offer 663 apartments (built-up: 818 sq. ft.) in three blocks. With a GDV of RM273 mil, the units will be priced from RM383,999. here will be more residential launches from early next year, which will include SoHos, serviced apartments, condominiums and landed homes. Together, there will be more than 2,000 units. The developer envisions a smart and sustainable-living concept for the township, which would advocate walking, cycling and public transport. |*The Edge*, 11 June 2016, [LINK](#) |
- Secoya Residences, a residential development at Pantai Sentral Park, which is jointly developed by IJM Land Bhd and Amona Development Sdn Bhd. The township is a sizeable 58-acre development with a GDV of RM2.5 bil. With seven residential and six commercial phases, the entire township is expected to be completed within 10 to 15 years, accommodating approximately 15,000 residents. It has a strategic location within the new Golden Triangle, with Kuala Lumpur, Bangsar and Petaling Jaya forming the triangle's points. |*The Star property*, 12 June 2016, [LINK](#) |
- 9 Bukit Utama is strategically located within the affluent neighbourhood of Bandar Utama, a location envied by many and a sanctuary for the privileged few. The RM1.3bil development by Bandar Utama Development Sdn Bhd is targeted at families, investors, professionals. 9 Bukit Utama is a development encompassing a vast 7.5 acres of freehold land in the prime, mature and award-winning Bandar Utama township. The development consists of three blocks dubbed Aria, Beva and Ceta. Units inside the development are presented with generous living spaces ranging between 2,286 sq. ft. and 4,719 sq. ft., while penthouses range from a grand 7,547 sq. ft. to 8,250 sq. ft. |*The Star Property*, 12 June 2016, [LINK](#) |

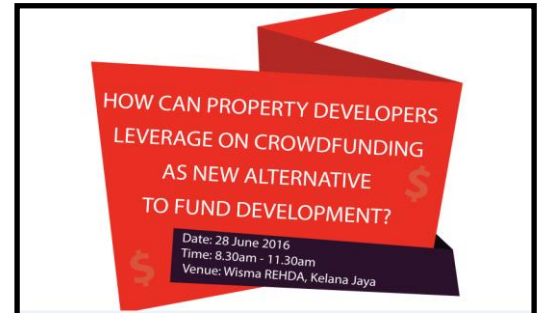
INTERNATIONAL

- **LONDON:** More than half of developers and builders in the UK are planning to increase housing starts and completions over the next 12 months, according to a new survey report. They were planning to recruit more skilled workers in the next three years but many want to see more resources in local authority planning departments. The expanding UK population, a structural historical undersupply of new housing and a slowdown in movement up and down the housing chain is now injecting a sense of urgency into the need to deliver more new build property. |*The Property Wire*, 8 June 2016, [LINK](#) |

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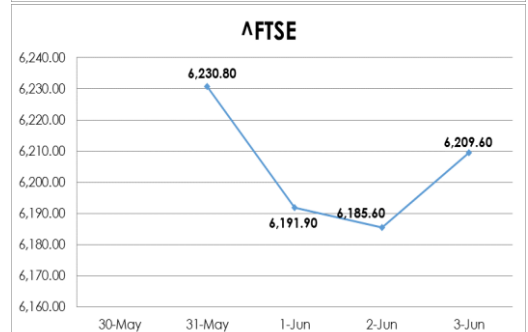
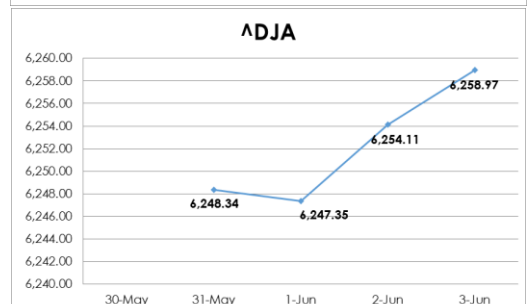
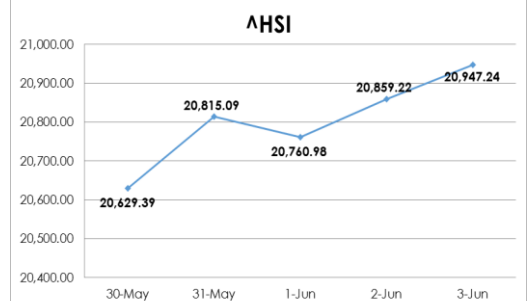
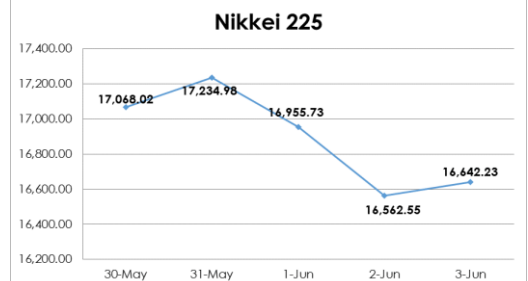
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