

## MAIN CONTENTS Malaysia International News

### MALAYSIA

#### ECONOMY

- The inflow of foreign funds that is taking place reflects continued interest in Malaysia, says Bank Negara governor Tan Sri Dr Zeti Akhtar Aziz. "I believe that Asia is a profit centre in the global economy, and Malaysia, which is very much part of this region, is still a growth centre in the global economy," said Zeti. She added that the global environment is a highly uncertain one. | *The Star*, 1 April 2016, [LINK](#) |

#### CONSTRUCTION, HOUSING AND POLICY

- The Penang Island City Council (MBPP) should carry out proper soil checks before approving planning permission for projects, to prevent the projects from being delayed. Tanjung Bungah assemblyman Teh Yee Cheu's assistant Lim Cheng Hoe said this would also prevent contractors from having to pay huge fine as they were required to pay liquidated damages for late delivery (liquidated ascertained damages or LAD) for any delay. Lim said some projects were delayed as contractors found rocks underground and they have to carry out remedial works such as rock blasting before they could start work on the project. | *The Star*, 30 March 2016, [LINK](#) |

### MALAYSIA

#### PROPERTY MARKET ACTIVITIES

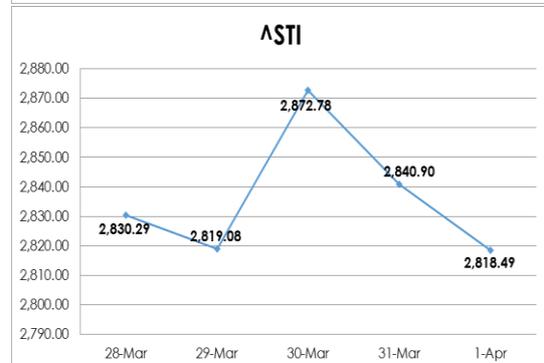
- IOI Properties Group Bhd plans to officially launch two residential blocks of its new freehold mixed development Conezion @ IOI Resort City at Putrajaya. The project consists of four 31-storey and 32-storey towers with 1,326 units of serviced apartments, and 14 blocks of commercial and office units that are 2, 4 and 5 storeys. The serviced apartments have three layouts with built-ups ranging from 750 sq. ft. to 1,200 sq. ft. and prices from RM459,000 or RM530 psf. Conezion, which has a GDV of RM1.4 bil comes with two parking bays. There are a total of 3,200 car parking bays spread over five podium levels and four basement levels. | *The Star*, 29 March 2016, [LINK](#) |

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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

### STOCK MARKET INDICES



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Date: 8 April 2016  
Time: 3.08pm

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[www.yahoofinance.com](http://www.yahoofinance.com)

## PROPERTY MARKET ACTIVITIES

- Sunway Bhd plans to launch Sunway Geo Residences 3 condominium next month, with indicative selling prices starting from RM850,000. According to Sunway Integrated Properties Sdn Bhd Marketing and Sales General Manager Gerald Yuen, the Sunway Geo development has a total GDV of RM2 bil, while Sunway Geo Residences 3 has a GDV of RM535 mil. Sunway Geo Residences 3 is a 44-storey condominium project housing 420 units. It has built-ups ranging from 988 sq. ft. to 1,772 sq. ft. Yuen said Sunway Geo Residences 3 is slated to be completed by October 2019. |*The Edge*, 29 March 2016, [LINK](#) |
- Developer Aset Kayamas Sdn Bhd will be launching the remaining of two towers of its privilege condominium in April 2016. The Henge, comprises four towers, each 45 storeys high, with a total of 1,472 units. The development has a GDV of RM790 mil and sits on 6 acres of leasehold land next to the lake in Taman Metropolitan Kepong. The remaining two towers, called Eden and Folio, will offer the same number of units, with similar built-ups, as the earlier launch. However, the minimum selling price has gone up to RM428 psf. |*The Edge*, 30 March 2016, [LINK](#) |
- Construction of the Royale Pavilion Hotel Kuala Lumpur has progressed to 80%, with its opening set for the Q2 of next year, according to developer Harmoni Perkasa Sdn Bhd (HPSB) Director Datuk Lee Tuck Fook. Developed at a cost of about RM330 mil, the 12-storey Royale Pavilion Hotel started construction in May 2015. It offers 337 rooms including 233 standard rooms, 71 deluxe rooms, 32 suites and one presidential suite. The five-star Royale Pavilion Hotel will become another landmark in Kuala Lumpur and create 300 new jobs. |*The Edge*, 30 March 2016, [LINK](#) |
- UEM Sunrise Bhd recently completed the topping out for Verdi eco-dominiums, the high-rise component of its Symphony Hills project in Cyberjaya. Located on 3.7ha of freehold land, Verdi features two residential towers of 44 and 45 storeys, respectively, housing 800 units with built-up area ranging from 700 sq. ft. to 1,453 sq. ft. Priced between RM528,800 and RM1,187,800, the units come in four types — Type A comprising 240 one-bedroom units at 700 sq. ft. each; Type B/B2 comprising 320 two-bedroom units at 958/990 sq. ft. each; Type C comprising 80 units of 3+1 bedroom units at 1,389 sq. ft. each; and Type D/D1 comprising 160 units of 3+1 bedroom units at 1,442/1,453 sq. ft. each. |*The Star*, 1 April 2016, [LINK](#) |

## INTERNATIONAL

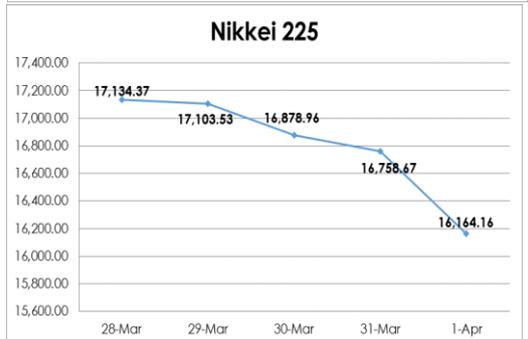
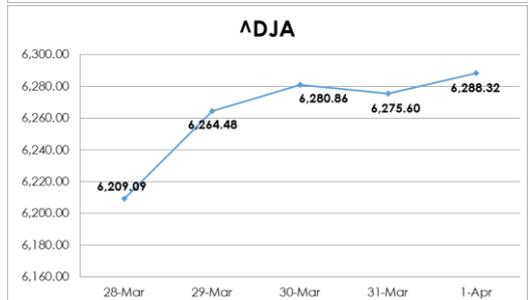
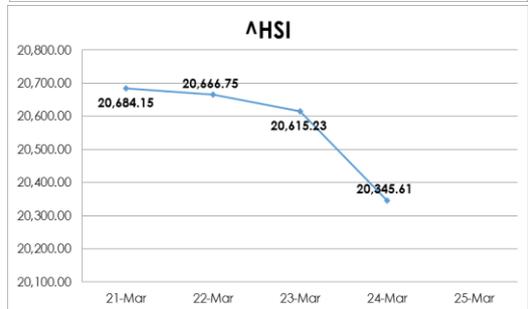
- **UK:** First time buyers in the UK are resilient despite a month on month dip in property sales to this group, according to the latest first time buyer tracker index. It shows that people buying their first home increased by 6.6% year on year but month on month fell by 1.4% between January and February 2016. The data from Your Move and Reeds Rains also shows that total monthly volume of first time buyer transactions was 21,100 in February but on a seasonally adjusted basis it is considerably higher at 25,900. |*The Property Wire*, 1 April 2016, [LINK](#) |

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