

MAIN CONTENTS Malaysia International News

“Towards Sustainable
Development”

Relevant, Responsive
Responsible, Respected

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

MALAYSIA

ECONOMY

- The World Bank expects Malaysia's economy to grow at a slower pace in 2016 from a year ago before picking up slightly in 2017 to 2018 as commodity prices recover and global economic growth improves. In its Economic Monitor Report, June 2016 which was released on Thursday, it said Malaysia's growth remains resilient though GDP was expected to slow down to 4.4% in 2016 from 5% last year. Malaysia's GDP is expected to grow at 4.5% (2017 and 2018) as commodity prices recover and global economic growth improves. | *The Star*, 30 June 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- The Federal Government should build more People's Housing Project (PPR) for low-income groups who are not qualified to obtain housing loans in Penang. The state was now in the midst of identifying several plots of land for the Federal Government to build such housing here. Records showed that Penang, with 999 PPR units from four projects so far, has the lowest number of such units after Labuan which has 500 units from one project. | *The Star Property*, 28 June 2016, [LINK](#) |



REHDA Institute Morning Session
REAL ESTATE & PROPERTY DEVELOPMENT BUSINESS
How will Crowdfunding impact the industry?
How can the industry leverage and ride on the Crowdfunding bandwagon particularly in the areas of financing?
Date: 20 July 2016
Time: 9:00am - 2:00pm
Venue: Wisma REHDA, Kelana Jaya

Append below is the profile of the speakers:

 ANGELLO GHAN Founder and CEO Ally Global	 BRYAN CHING COO CrowdPacasia	 SAM SHARE COO and Co-Founder pitchB.	 MATIAS KARNELL International Sales Maneo Inc	 CHES TAN Founder Chr Associates
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There will be a focused discussion of the relevant issues at the Panel Discussion and Q&A titled:
"Malaysian Property Developers need to Leverage on the Future of Crowdfunding: Seeking Investors Through Crowdfunding and as an Alternative Source of Financing"

The seminar will cover the following:
- Real Estate Crowdfunding: The Next Gen of Real Estate Investing
- Financing, Financing: Financing How can property developers & real estate players ride on the Equity Crowdfunding Wave
- Legal and Compliance in the Application of Equity Crowdfunding to The Property Development Business

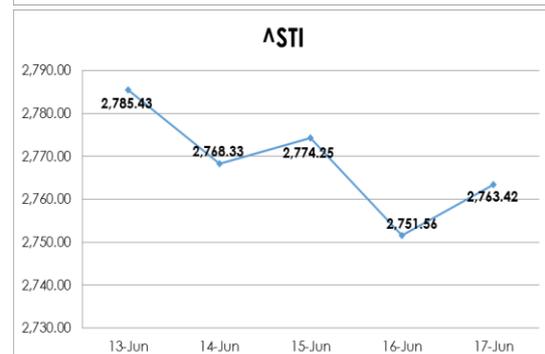
[Please click here for more details](#)

MALAYSIA

PROPERTY MARKET ACTIVITIES

- Property developer Tropicana Corporation Bhd is collaborating with PanaHome Malaysia Sdn Bhd to build 272 semi-detached innovative eco homes at its latest township, Tropicana Aman. The unveiling of Cheria Residences, the third phase of the residential precinct at the 863-acre Tropicana Aman. The newly unveiled Cheria Residences is expected to launch in mid-July 2016 and is expected to complete in 2019. Cheria Residences embraces innovative design and concepts that are fitted with Japan intelligent construction technology that aim to improve the quality of lives. | *The Star Property*, 28 June 2016, [LINK](#) |
- GEM Residences, Gamuda Land's first development in Toa Payoh, Singapore sold over 55% units since its public launch a month ago. It is a high-rise condominium with 578 luxurious units spread over two tower blocks. It offers a mix of one-to five-bedroom units and two penthouses, with sizes ranging from 452 sq. ft. to 2,045 sq. ft. The project was jointly developed by Gamuda Land, Evia Real Estate and Maxdin Pte Ltd. The development was situated at the centre of Toa Payoh within easy access to two MRT stations. | *The Star property*, 29 June 2016, [LINK](#) |

STOCK MARKET INDICES



Source: Yahoo finance
www.yahoofinance.com
Date: 1 July 2016
Time: 3:30pm

PROPERTY MARKET ACTIVITIES (Cont')

- Setia EcoHill 2 is SP Setia's latest township development in the Kajang-Semenyih region following the success of Setia EcoHill. Alexis, Banyas and Clarus are double storey terrace houses while Everna features linked semi-detached units. Enquiries were pouring in for both the double storey terraces and linked semi-detached houses. |*The Star*, 30 June 2016, [LINK](#) |
- Property developer S P Setia Bhd is set to launch its latest luxury condominium project in Taman Seputeh, Kuala Lumpur this September. Setia Sky Seputeh will consist of two blocks housing 290 luxury condo units. The project sits on a 4.8-acre freehold site and has an estimated GDV of RM900 mil. The indicative price per unit is estimated to be at an average of RM1,300 psf. Unit built-ups range from 2,300 sq. ft. to 3,000 sq. ft. and will come in six types — 3-bedroom units at 2,339, 2,346 or 2,354 sq. ft.; 4-bedroom units at 2,652 or 2,867 sq. ft.; and 5-bedroom units at 2,998 sq. ft. |*The Edge Property*, 1 July 2016, [LINK](#) |
- Naza TTDI Sdn Bhd and Prasarana Malaysia Bhd subsidiary Prasarana Integrated Development Sdn Bhd (PRIDE) unveiled TTDI Segaris, a 28-storey duplex residence in the affluent neighbourhood of Taman Tun Dr Ismail (TTDI). Jointly developed by Naza TTDI and Prasarana Malaysia, the development is located on a 1.01-acre leasehold land at Persiaran Zaaba, TTDI. TTDI Segaris comprises a total of 185 units, of which 153 are duplexes with double-volume high ceiling while the rest are non-duplex units. The built-ups range from 721 sq ft to 1,464 sq ft and the units are priced at RM1,100 psf. |*The Edge Property*, 30 June 2016, [LINK](#) |

INTERNATIONAL

- **PARIS:** French economic growth will slow next year and the outlook for the country's public finances has become more uncertain since the U.K. voted to leave the European Union. Greater uncertainty and financial volatility will delay investment around Europe, and lower economic growth in the U.K. will crimp French exports, the IMF said as it published its Article IV review of France. As a result, gross domestic product in the eurozone's second-largest economy will be closer to 1.25% in 2017 than the 1.5% the IMF's official forecast, the Fund said in a statement appended to its report. The IMF still expects GDG to grow 1.5% growth this year. |*The Wall Street Journal*, 3 July 2016, [LINK](#) |

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REHDA INSTITUTE FORWARD ECONOMIC OUTLOOK & GLOBAL WINNING REAL ESTATE STRATEGIES IN AN UNCERTAIN MARKET

2016 CEO SERIES

18TH AUGUST 2016
WISMA REHDA

Georg Chmiel
CEO
(Property Group)

Sir Edward Lister
Former Deputy Mayor
(under former Mayor of London, Boris Johnson)

Lunch address speech by
Finance Minister II,
YB Datuk Haji Johari Abdul
Ghani

Matthew Holloway
Principal Architect
TDK Lifestyle Quarter
Grimshaw Architects

Tan Sri (Datu) Dr. Lin See-Yin
Former Deputy Governor
BIMM

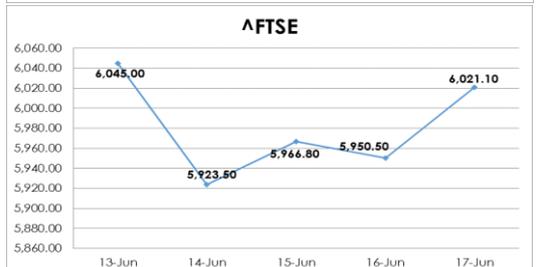
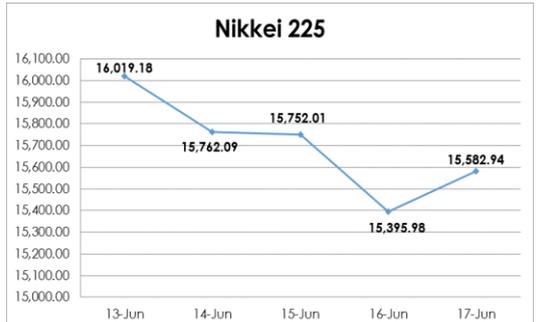
and many others...

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