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MALAYSIA

ECONOMY

- Bank Negara Malaysia has maintained the Overnight Policy Rate at 3.25%. Its monetary policy committee said the current level is supportive of economic activity. It noted that growth in the Malaysia economy has moderated slightly in the Q1 of the year, in line with earlier expectations. | *The Straits Times*, 24 May 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- Selangor Local Government committee chairman Ean Yong Hian Wah wants the bill of quantities for local council related projects be made public to ensure greater transparency. A bill of quantities is a document used in the tendering process stating the materials, parts, and labour costs involved in a project. Ean Yong said he would bring the matter up with the Selangor Economic Planning Unit (Uopen) and the state executive council. | *The Star*, 26 May 2016, [LINK](#) |
- Two hundred and twenty-six private housing development projects in Peninsular Malaysia have been abandoned since 2009. Deputy Urban Wellbeing, Housing and Local Government Minister Datuk Halimah Mohd Sadique said the abandoned projects affected 40,866 house buyers. Halimah said 20 abandoned projects were in various stages of construction work involving 4,610 buyers, with initial plans to revive 24 other projects involving 3,615 buyers. | *The Star*, 26 May 2016, [LINK](#) |

MALAYSIA

PROPERTY MARKET ACTIVITIES

- IJM Land Bhd officially unveiled its “Beli Rumah, Jom Umrah” campaign, where Bumiputeras can purchase IJM homes in Seremban and receive an all-inclusive Umrah trip for two worth RM22,000. The type of properties on sale under this campaign include 20 ft by 70 ft 2-storey linked homes priced from RM488,110, 22 ft by 70 ft linked homes priced from RM558,410, 24 ft by 80 ft super-linked homes priced from RM661,010, as well as 2-storey semi-detached homes priced from RM925,110. The developer is partnering with Andalusia Travel & Tour, one of Malaysia's biggest Muslim tourism agencies, for this campaign. | *The Edge*, 25 May 2016, [LINK](#) |

“Towards Sustainable
Development”

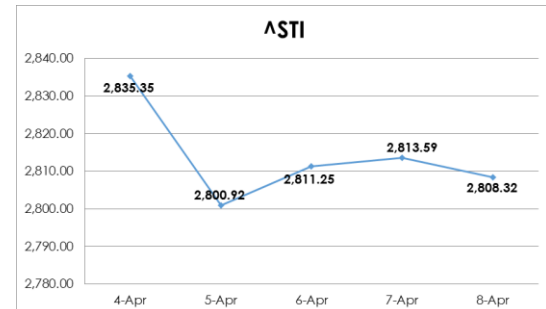
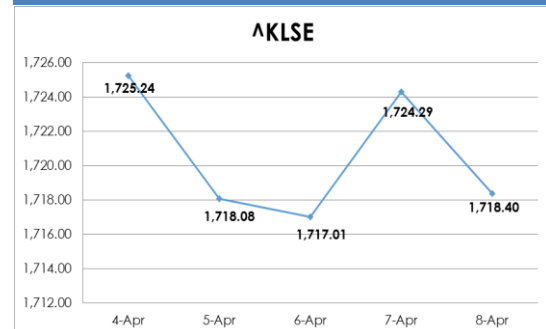
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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



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STOCK MARKET INDICES



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Date: 3 June 2016
Time: 2.30pm

PROPERTY MARKET ACTIVITIES (Cont')

- Genting Property Sdn Bhd has established a reputation for its well-planned townships and affordable homes. Among its current projects are landed properties such as Kensington, double-storey garden homes, in Genting Indahpura in Kulai, Iskandar, Johor. Raintree Residences is a gated community of 2-storey bungalows, 2-storey link bungalows, 2-storey semi-detached houses and 2-storey cluster homes located in Taman Indrapura. The 2-storey bungalows have a built-up of 4,522 sq. ft. and are priced at RM2,150,650 upwards while the 2-storey semi-detached houses have a built-up of 4,876 sq. ft. and are priced at RM1,668,375 onwards. The selling price of the 2-storey cluster homes, which have a built-up of 2,875 sq. ft., starts at RM848,070. |*The Edge*, 26 May 2016, [LINK](#) |
- Mah Sing Group Bhd is launching RM1.8 billion worth of properties in the next six months in the Greater Kuala Lumpur, Klang Valley, Penang and Iskandar Malaysia, Johor Bahru. Mah Sing's upcoming launches in the central region will involve projects such as Cerrado serviced apartments in Southville@KL South, D'sara Sentral in Sungai Buloh, Lakeville Residence in Taman Wahyu and M Residence 2 in Rawang. The upcoming launches in Penang is the resort condominiums of Ferringhi Residence 2 in Batu Ferringhi, while The Greenway@Meridin East township in Pasir Gudang in Iskandar Malaysia, Johor Bahru. |*The Star*, 26 May 2016, [LINK](#) |
- The latest block of the Skyvilla Residence condominiums in Batu Kawah New Township now on sale. The block, called Bella, consisted of 16 floors with only eight units per floor, offering privacy and comfort. Each unit has a semi-detached (house) layout, featuring good ventilation and natural lighting in the units. The Units have built-up between 1,001sq. ft. and 1,377 sq. ft. with views over either of Kuching city centre. |*The Star*, 27 May 2016, [LINK](#) |

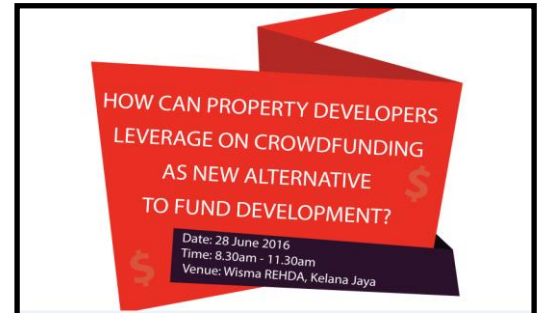
INTERNATIONAL

- **LONDON:** British Prime Minister David Cameron has announced plans to stop the flow of dirty money through the London property market, as he prepared to welcome world leaders and NGOs to an anti-corruption summit. The foreign firms that own more than 100,000 titles in Britain, many of them anonymous offshore companies, will have to reveal their true owners, as will any foreign firms buying new property or bidding for government contracts. The measures, intended to combat money laundering, were announced as Cameron seeks to build on public anger over the leaked Panama Papers to secure a new global commitment to tackle corruption. |*The Edge*, 26 May 2016, [LINK](#) |

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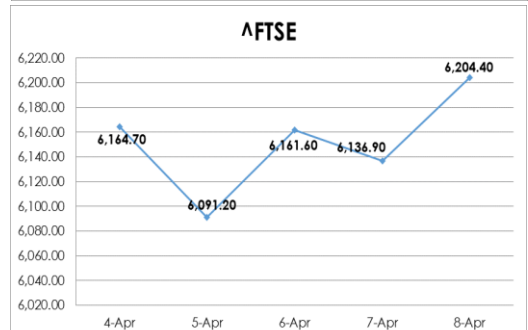
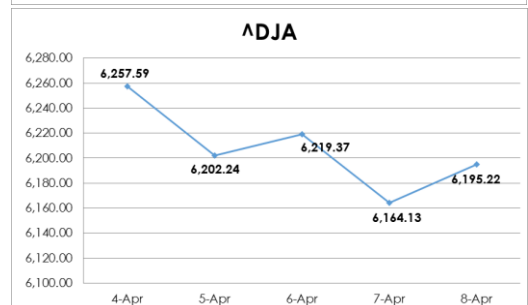
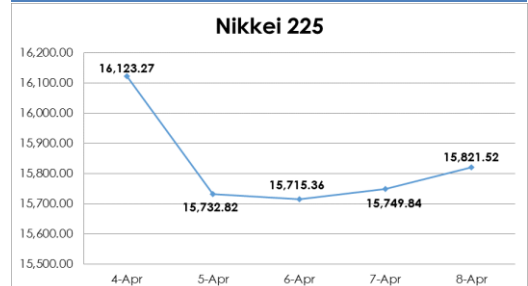
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