

## MAIN CONTENTS Malaysia International News

### MALAYSIA

#### ECONOMY

- Malaysia's growth pace slid again in the second quarter, moving at its slowest pace in nearly seven years, as poor global demand for commodities continued to impact the trading nation. This is the slowest rate of growth since the third quarter of 2009, when the economy contracted 1.2 per cent. It's also the fifth quarter in a row in which Malaysia's growth rate has declined. | *The Malaymail*, 23 August 2016, [LINK](#) |

#### CONSTRUCTION, HOUSING AND POLICY

- A total of 57,503 affordable homes (RMM) will be made available in Malacca by the year 2023. Chief Minister Datuk Seri Idris Haron said 27,000 units of RMM homes will be constructed by state government agencies while 30,000 more units will be completed by private developers. He also said that 10,704 units were being constructed while 5,929 units have been completed. Idris said Malacca has a long term plan to ensure houses are available for the future generation although land bank is considered insufficient. | *The Star Property*, 22 August 2016, [LINK](#) |
- People's Housing Project (PPR) Pekan Kepong tenants, who received tenancy agreement termination notices, have urged Kuala Lumpur City Hall (DBKL) to reconsider the decision as they want to appeal their case. There are a total of 948 units in PPR Pekan Kepong. They want their reasons to be heard before their agreements are terminated. They also felt that there were many loopholes that DBKL had to look into, especially on the tenants that were allowed to live in the units. | *The Star Property*, 24 August 2016, [LINK](#) |
- Traffic jams in the Air Itam area on Penang island will be reduced significantly once the RM13.65mil road upgrading project is completed by June next year. The project involves a new connection linking Jalan Zoo off Jalan Air Itam and Jalan Zoo in Kampung Pisang. The project comprises upgrading the 769-metre stretch from Jalan Zoo off Jalan Air Itam that includes building a bridge to link with its namesake in Kampung Pisang. Jalan Zoo is divided into three unconnected parts — Jalan Zoo off Jalan Air Itam, Jalan Zoo in Kampung Pisang and Jalan Zoo in Bandar Baru Air Itam. | *The Star Property*, 25 August 2016, [LINK](#) |

"Towards Sustainable  
Development"

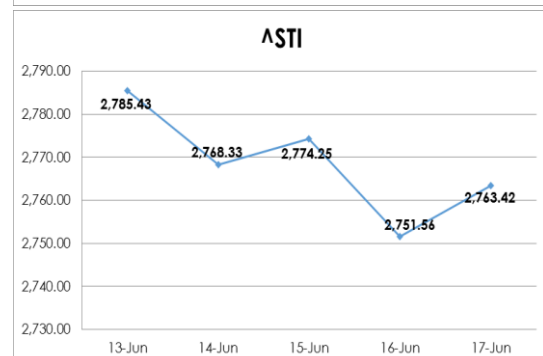
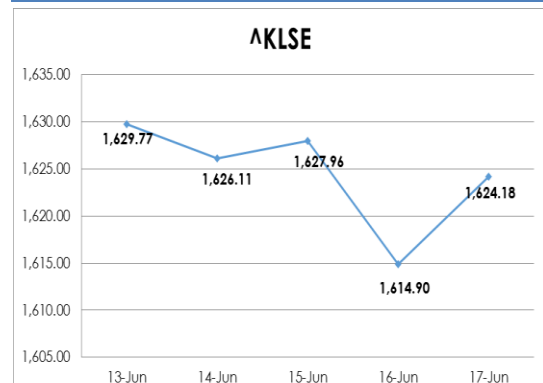
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#### STOCK MARKET INDICES



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Date: 2 September 2016  
Time: 3.30pm

## PROPERTY MARKET ACTIVITIES

- Spanning a total of 360 acres with a total gross development value (GDV) of over RM 8 bil, Sime Darby Property reaffirmed its commitment to the continuing growth of its resort real estate development masterplan with the introduction of Alya Kuala Lumpur. It comprises eight development parcels spanning 61 acres covering elements such as residential (bungalows, condominiums, town houses and serviced apartments), commercial, retail and hospitality. The development of all the exclusive parcels in Alya Kuala Lumpur is expected to be completed by 2025.. |*The Star Property*, 23 August 2016, [LINK](#) |
- Eco World Development Group Bhd's (EcoWorld) Harmoni Apartment at Eco Majestic, Semenyih, Selangor saw some 90% of 150 units booked by the end of its first day of launch. Sitting on 12.86 acres of land, Harmoni Apartment has a gross development value (GDV) of RM108 million with the first phase to be completed by early 2019. The freehold project comprises 352 units of 3-bedroom and 2-bathroom apartment units with a built-up size of 900 sq ft. Each comes with two parking bays. Prices start from RM307,000. |*The Edge Property*, 28 August 2016, [LINK](#) |
- The development of the multi-billion ringgit Country Garden @ Danga Bay project is on track with 9,000 condominium units and a shopping plaza set to be completed and ready for handover by next year. Country Garden Malaysia regional director Jason Fu said that Country Garden @ Danga Bay has achieved a number of notable achievements. The project, which was launched and commenced in 2013, is located on a 23.06ha sea-fronting parcel of land with a gross development value of RM18bil. Danga Bay is part of the ambitious multi-billion ringgit Iskandar Malaysia project aimed at transforming South Johor into an international metropolis by 2025. |*The Star Property*, 26 August 2016, [LINK](#) |

## INTERNATIONAL

- Australia:** Melbourne was one of three Australian cities ranked in the top 10, with Adelaide and Perth ranking equal fifth and seventh respectively. Vienna ranked No 2 on the list for the eighth consecutive year with a rating of 97.4 points with Vancouver, Toronto, Calgary, Auckland, Helsinki and Hamburg rounding out the top 10. Perfect scores in healthcare, education and infrastructure guaranteed that Melbourne would retain its No 1 ranking. |*The Edge Property*, 24 August 2016, [LINK](#) |

Published: 2 September 2016  
For the week: 22 August – 28 August 2016

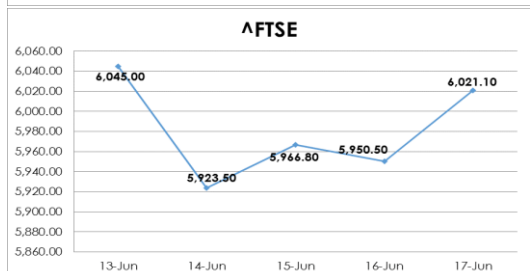
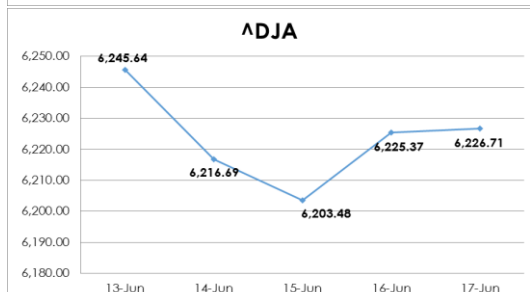
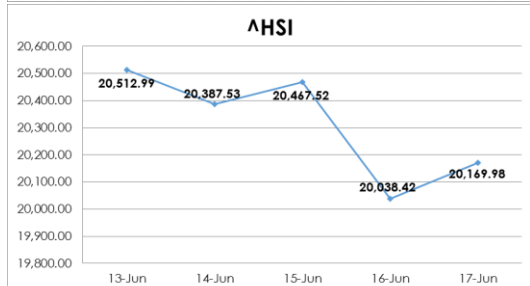
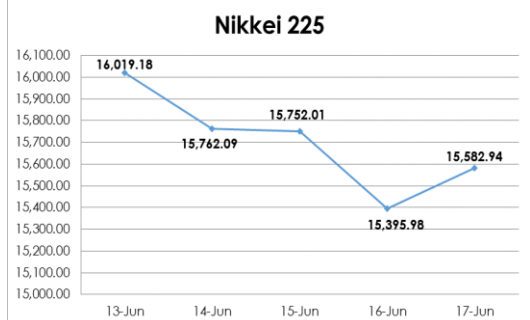
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