

MAIN CONTENTS Malaysia International News

“Towards Sustainable
Development”

Relevant, Responsive
Responsible, Respected

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

MALAYSIA

ECONOMY

- Britain's decision to exit the European Union (EU) bloc will not have a major impact on the Malaysian economy. The Prime Minister Datuk Seri Najid Razak, said the nation's sound fundamentals, diversified economic structure and ample liquidity in financial markets means that the country is well-positioned to face any volatility. | *The News Straits Times*, 24 June 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- The Federal Government should build more People's Housing Project (PPR) for low-income groups who are not qualified to obtain housing loans in Penang. State Housing, Town and Country Planning Committee chairman Jagdeep Singh Deo said the state was now in the midst of identifying several plots of land for the Federal Government to build such housing here. | *The Star Property*, 25 June 2016, [LINK](#) |



REHDA INSTITUTE
REHDA Institute Morning Session
REAL ESTATE & PROPERTY DEVELOPMENT BUSINESS
How will Crowdfunding impact the industry?
How can the industry leverage and ride on the Crowdfunding bandwagon particularly in the areas of financing?
Date: 20 July 2016
Time: 9:00am - 2:00pm
Venue: Wisma REHDA, Kelana Jaya

Append below is the profile of the speakers:

 ANGELO GUAN Founder and CEO All Global	 BRYAN CHING COO CrowdPozasia	 SAM SHARE CEO and Co-Founder pitch8.	 MATIAS KANNEL International Sales Maneo Inc	 CHRIS TAN Founder Chr Associates
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There will be a focused discussion of the relevant issues at the Panel Discussion and Q&A titled:
"Malaysian Property Developers need to Leverage on the Future of Crowdfunding: Seeking Investors Through Crowdfunding and as an Alternative Source of Financing"

The seminar will cover the following:
- Real Estate Crowdfunding: The Next Gen of Real Estate Investing
- Financing, Financing, Financing! How can property developers & real estate players ride on the Equity Crowdfunding Wave?
- Legal and Compliance in the Application of Equity Crowdfunding to The Property Development Business

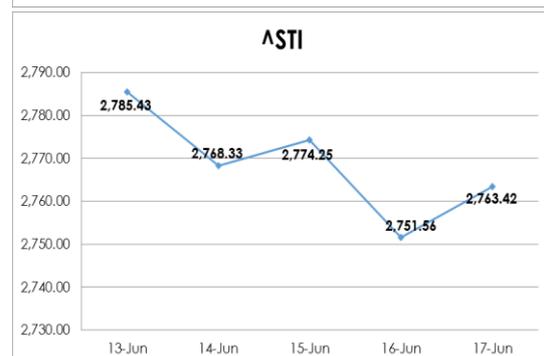
[Please click here for more details](#)

MALAYSIA

PROPERTY MARKET ACTIVITIES

- Titijaya's upcoming project, Riveria Sentral, in Brickfields, is one that ticks all the boxes. It will be a development comprising serviced apartments, SoHos and commercial units. Titijaya plans to launch the project early next year and complete it in 2021. The leasehold, mixed-use development will feature four 45-storey towers with a total of 2,825 units — 1,875 serviced apartments and 950 office units — with built-ups of between 255 and 900 sq. ft. The apartments will comprise studios and 2-bedroom, 2+1 bedroom, 3-bedroom and dual-key units. Spread over 11 acres, Riveria Sentral will have a GDV of RM1.4 bil. | *The Edge*, 21 June 2016, [LINK](#) |

STOCK MARKET INDICES



Source: Yahoo finance
www.yahoofinance.com
Date: 1 July 2016
Time: 3.30pm

PROPERTY MARKET ACTIVITIES (Cont')

- PRIMA Corp Malaysia plans to buy 1,140 units of affordable homes, along with the 19.03 acres of land on which they will be built, from Gabungan AQRs Bhd for RM314 million. The project will be on a leasehold residential land measuring approximately 19.03 acres in Putra Perdana, Sepang, Selangor. It comprises four blocks of 19-storey apartments by a lake side with three different built-up areas namely, Type A (850 sq. ft.), Type B (950 sq. ft.) and Type C (1,050 sq. ft.), to be constructed and delivered by Gabungan Strategik. The project is estimated to be completed in three and a half years. | *The Edge*, 23 June 2016, [LINK](#) |
- SCI and Group will be launching its Emporis project in Kota Damansara soon. Situated at the bustling Kota Damansara, the 6.9-acre leasehold land will comprise of two blocks of serviced residence with 308 units each, retail shops of three and five stories, and one block of 204-unit duplex suites. The built-up areas of the residential units range from 750 sq. ft. to 1,047 sq. ft. with price ranging from RM561,720 to RM959,000. The price per sq. ft. starts from RM750. The development is expected to be completed in 2020. | *The Star property*, 24 June 2016, [LINK](#) |
- SP Setia has launched its project called Springfield Residences since last week. Springfield Residences comprises 258 units of 2-storey terraced homes and 96 units of 2-storey cluster semi-detached homes, priced from RM553,000 to RM668,000 and are scheduled for completion by mid-2018. The terraced homes will come in three designs with built-ups for the units starting from 1,859 sq. ft. to 2,148 sq. ft. while the semi-dees will have built-ups of 2,028 sq. ft. This phase has a GDV of RM228 mil and will occupy 180 acres of the 1,010-acre Setia EcoHill 2, which has a GDV of RM5 bil. | *The Edge*, 25 June 2016, [LINK](#) |

INTERNATIONAL

- AUSTRALIA:** Sydney is imposing new taxes on foreigners buying homes as concerns grow that a flood of mostly Chinese investors is crowding out locals and killing the "Great Australian Dream" of owning property. The governments want to respond to a perception about housing affordability and the impact of foreign investment on that. Ownership rates across the country are among the highest in developed nations, with having your own house long viewed as a key aspect of Australian identity. | *The Edge Property*, 20 June 2016, [LINK](#) |
- UK:** Some of Britain's biggest property funds have cut the estimated value of their holdings, aiming to deter investors from pulling money out amid speculation the country's decision to quit the European Union could hit commercial real estate prices. Several funds have also switched to pricing units in their funds on a weekly - rather than a monthly - basis, in a further move aimed at protecting themselves against market volatility. But with many commentators predicting a drop in demand for renting commercial real estate, several property funds have moved to cut the value of their holdings as a precaution. | *UK Reuters*, 25 June 2016, [LINK](#) |

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For the week: 20 June – 26 June 2016

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and many others...

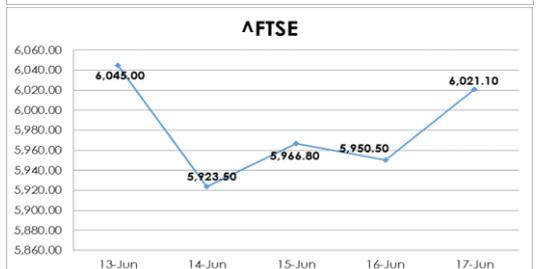
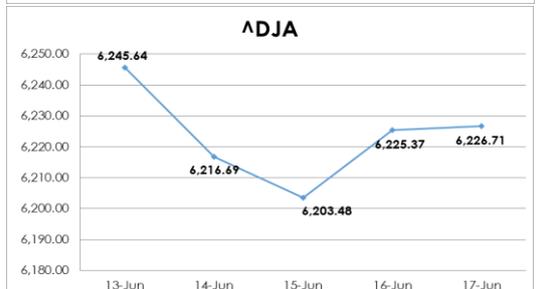
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