

MAIN CONTENTS Malaysia International News

MALAYSIA

ECONOMY

- Malaysia's exports in February rose faster than forecasted due to stronger palm oil demand and a jump in tech shipments to the United States. Exports in February grew 6.7% from a year earlier, Government data showed on Wednesday (April 6), more than double economists' estimates of 3.1% growth. January exports had declined 2.8%, falling for the first time since May 2015, hit by the effects of weak global oil prices. | *The Straits Times*, 2 May 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- More than 40 illegal structures in the city's eyesore village in Sembulan have been demolished by the authorities. Kota Kinabalu mayor Datuk Yeo Boon Hai said the operation to demolish the illegal structures came after numerous complaints from Kg Muhibbah residents that squatters were mushrooming in the area. | *The Star*, 5 May 2016, [LINK](#) |

MALAYSIA

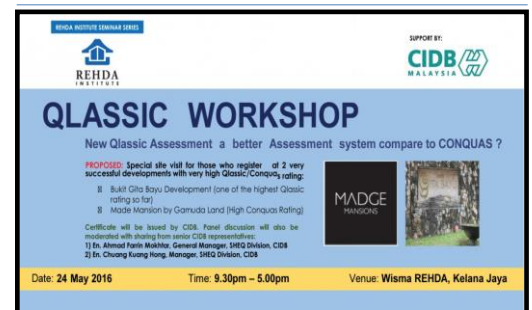
PROPERTY MARKET ACTIVITIES

- Property developer LBS Bina Group Bhd (LBS) launched the first phase of the largest integrated development in Brinchang, Cameron Highlands. Precinct 1 of Cameron Centrum comprises 58 commercial shop units ranging from 2, 3 and 5 storeys with built-ups from 2,207sq ft to 9,214 sq ft. Prices are from RM1.46 million to RM5.55 million. Precinct 1, which also comprises a 158-room boutique hotel, sits on a 5.66-acre leasehold site and has a total gross development value (GDV) of RM183 million. The project is expected to commence construction by August this year. | *The Edge*, 3 May 2016, [LINK](#) |
- Kimlun Corp Bhd has won a construction contract worth RM165.82 mil to build affordable apartments in Selangor. The property developer has completed two township developments before this, namely the 600-acre (243ha) Taman Puchong Utama in Puchong, Selangor; and the 523-acre Seri Gombak in Batu Caves, Selangor. Kimlun said the project is expected to contribute positively to its earnings and net assets for the financial years during the contracted period. The job is expected to be completed by April 2019. | *The Edge*, 4 May 2016, [LINK](#) |

“Towards Sustainable
Development”

Relevant, Responsive
Responsible, Respected

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



CLASSIC WORKSHOP
New Classic Assessment a better Assessment system compare to CONQUAS ?

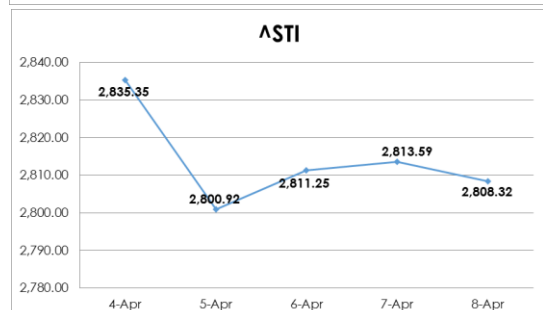
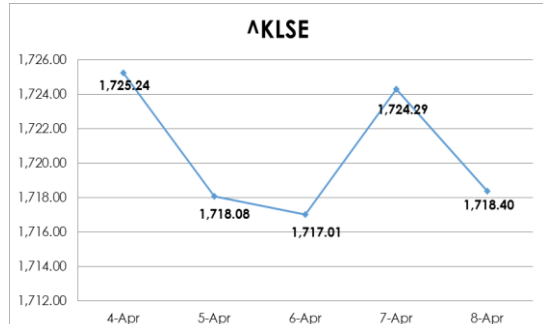
PROPOSED Special site visit for those who register at 2 very successful developments with very High Classic/Conquas rating:
 ■ Bukit Gita Bayu Development (one of the Highest Classic rating so far)
 ■ Madge Mansion by Gamuda Land (High Conquas Rating)

Certificate will be issued by CIDB. Panel discussion will also be moderated with sharing from senior CIDB representatives:
 1) En. Ahmad Faris Mokhtar, General Manager, HRG Division, CIDB
 2) En. Cheong Joojong, Manager, HQ Division, CIDB

Date: 24 May 2016 Time: 9.30pm – 5.00pm Venue: Wisma REHDA, Kelana Jaya

[CLICK HERE FOR DETAILS](#)

STOCK MARKET INDICES



Source: Yahoo finance
www.yahooofinance.com
Date: 11 May 2016
Time: 10.00am

PROPERTY MARKET ACTIVITIES

- Johawaki Development Sdn Bhd has launched Phase 3 of its landed development, Avanti Residences. The final phase will offer 38 semi-detached homes with built-ups of 3,090 sq. ft., on a 3,200 sq. ft. plot. The semidees are priced from RM1.49 million onwards. The whole project has a DGV of RM120 mil. When fully developed, the low-density development will have 84 semidees. Amenities in the gated community will include a three-acre central park and playground. It will also offer free security service for a year. |The star, 4 May 2016, [LINK](#) |
- Sime Darby Property is officially launching the Quarza Residence at its KL East development in May 2016. Quarza Residence features two residential towers with a total of 508 units. Each tower houses 254 units, with a mix of one bedroom units with a built-up area of 651 sq. ft. and two bedroom units with two bathrooms, with built-up areas from 850 – 865 sq. ft. The starting price for a unit of Quarza Residence is RM536,000. The total GDV for both developments is RM700 mil. |The Edge, 5 May 2016, [LINK](#) |
- Property developer S P Setia Bhd will be launching Retusa – which comprises 48 units of 3-storey linked semi-detached houses at Precint 11 of its Setia Alam township. The freehold semi-dees will have built-ups of 3,171 sq. ft. and are priced from RM1.27 mil onwards. It will sit on a 32 ft. by 70 ft. plot. The estimated GDV of the project is RM62 mil and it is expected to be completed by April 2018. The development is also easily accessible via the North Klang Valley Expressway (NKVE) through the Setia Alam link and has many public amenities nearby such as the Setia City Mall and Setia City Park. |The Edge, 6 May 2016, [LINK](#) |
- Concerto North Kiara is one of the newly-completed residential projects located in Segambut. The freehold five-acre project comprises 440 condominium units spread across three towers with sizes ranging from 1,710 sq ft to 2,196 sq ft. According to the agent, Sophia Loh from Hartamas Real Estate (OUG) Sdn Bhd, the transacted unit is 1,876 sq ft. It was sold for RM1.14 million in early April. The unit comes with kitchen cabinets, an island, a hood and oven. |The Edge, 6 May 2016, [LINK](#) |

INTERNATIONAL

- **New Zealand:** The Reserve Bank has today highlighted housing and dairy debt as major risks to New Zealand's economy and indicated it is looking at the possibility of introducing new lending restrictions or tightening existing ones such as those on loan to value ratios (LVRs) in the Auckland market. Deputy Governor, Grant Spencer, said the banking local system remained strong and profitable but faced challenges. |The Property Wire, 1 May 2016, [LINK](#) |

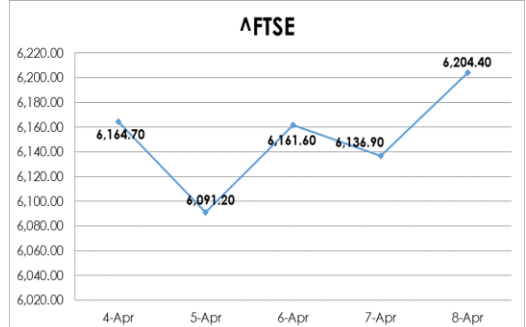
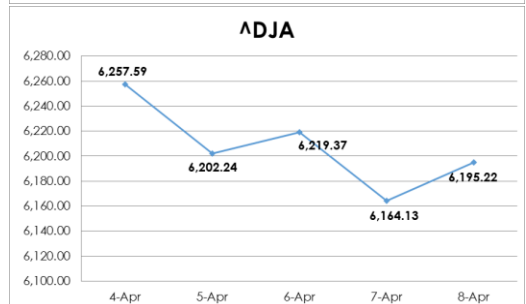
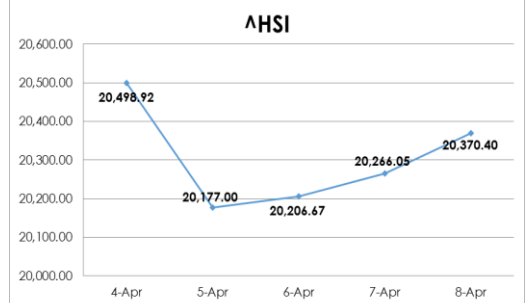
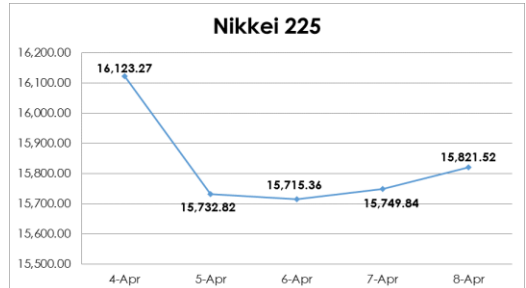
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