

MAIN CONTENTS Malaysia International News

MALAYSIA

ECONOMY

- First-time home owners continue to have access to financing, said Bank Negara Malaysia (BNM), in response to calls for lending guidelines to be reviewed to ease home ownership for first-time homebuyers. According to BNM, outstanding housing loans continue to grow at double-digit levels, recording a growth of 10.6% as at end-May 2016. The responsible financing guidelines by the BNM serve to ensure that individuals borrow within their capacity to repay the borrowings. | *The Edge*, 20 July 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- The Shah Alam City Council (MBSA) is mulling the idea of introducing tighter criteria for contractors to prevent delays in building projects. The council was looking at a new system to ensure that the cream of the crop are picked in the tender process. As per the new system, each contractor was given points based on several key indicators including manpower, equipment, number of compactors and experience. | *The Star Property*, 20 July 2016, [LINK](#) |
- PRG Holdings Bhd plans to develop residential properties in Selangor's Section U5 through a proposed joint venture (JV) with Baycity Park Sdn Bhd. PRG's property and construction segment's chief executive officer Datuk Steven Hooi Kok Hoe said construction of the apartments was expected to start by end of this year or early next year. Hooi said the project involved three blocks of apartments. The apartments will be priced at between RM250,000 and RM400,000 each. The project would be completed in 36 months. | *The Star Property*, 11 July 2016, [LINK](#) |

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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



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FORWARD ECONOMIC OUTLOOK & GLOBAL WINNING REAL ESTATE STRATEGIES IN AN UNCERTAIN MARKET

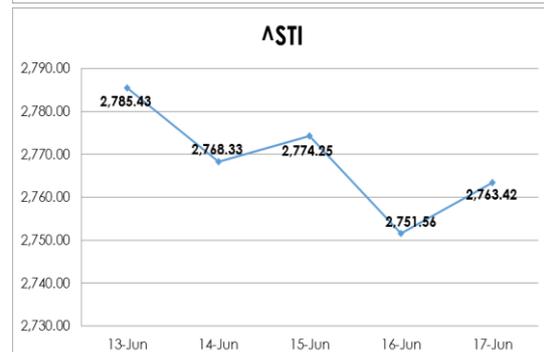
Speakers: Tan Sri Dato' Dr. Lim See-Yan (Former Deputy Governor, BNM), Sir Edward Lister (Former Deputy Mayor, London, Boris Johnson), Lorch address speech by Finance Minister II, YB Datuk Haji Johari Abdul Ghani, Esther Lai (Chief of Sovereign Ratings, RAM Rating Bhd), Matthew Holloway (Principal Architect, TXL Lifestyle Quarter, Grimshaw Architects) and many others...

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STOCK MARKET INDICES



Source: Yahoo finance
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Date: 5 August 2016
Time: 3.30pm

PROPERTY MARKET ACTIVITIES

- Developer Matrix Concepts Holdings Bhd is planning to target the mid- to high-income market with the launch of higher-end properties. The group plans to launch more high-end landed developments under the Hijayu 2 series at Bandar Sri Sendayan, its 5,233-acre flagship in Seremban, Negeri Sembilan. Phase 2(a) of Hijayu Resort Homes, comprising 124 superlink houses, is slated for launch in October. Phase 2(b) of Hijayu Resort Homes, 74 two-storey semi-detached houses, will be launched in December. The two phases have a GDV of RM94 mil and RM117 mil respectively. Prices will begin at RM708,888 for the 22x80 superlink houses and RM1.48 million for the 50x100 semi-detached units. | *The Edge Property*, 21 July 2016, [LINK](#) |
- Ekovest Bhd, which is considering to launch a real estate investment trust (REIT), expects the EkoCheras shopping mall to generate strong recurring income. The mall is part of a mixed development which will consist of about one million sq. ft. in retail space, serviced apartments as well as office and hotel suites. It has a GDV of RM2.11bil that sits on almost 12 acres of land in Cheras. The residential and retail components of EkoCheras Mall are scheduled to be completed by the Q1 of 2018. | *The Star Property*, 18 July 2016, [LINK](#) |
- IJM Land is carving an exquisite gem via a 250 acre freehold mixed-development, offering large homes with spacious interiors, targeted to young working class groups. The Austin Duta currently offers 183 units of double-storey terraced homes that bear a resemblance to semi-detached homes for its first phase. The first phase of Austin Duta has introduced large 24 ft. by 70 ft. layout homes with built-up area of 2,150 sq. ft. Each and every home sold within this parcel includes four bedrooms and four bathrooms selling from RM715,000 and is slated for completion in December 2017. | *The Star Property*, 20 July 2016, [LINK](#) |
- Sime Darby Property is launching phase three of Elmina Valley homes at the City of Elmina. The Elmina Valley phase three comprises 354 units of double-storey link homes ranging from 20' X 60', 22' x 75' and 24' x 75' with a built up area from 1,762 sq. ft. and above. The GDV of Elmina Valley Phase three is RM280 mil and is part of Elmina West of the City of Elmina, a 5,000-acre freehold mixed development with a total GDV of RM25.8 bil. Prices start from RM619,888 and is slated for completion in 2018. | *The Star Property*, 22 July 2016, [LINK](#) |

INTERNATIONAL

- **CHINA:** Chinese investors are increasingly looking to buy British property, taking advantage of the low sterling after Brexit. Juwai, China's biggest international property portal, said the number of Chinese buyer inquiries into UK property in the month after Britain voted to leave the European Union was 40pc higher than average. Chinese interest in British property has been falling for months, particularly after a slowdown in the Chinese economy in the first quarter of this year. | *The Telegraph*, 24 July 2016, [LINK](#) |

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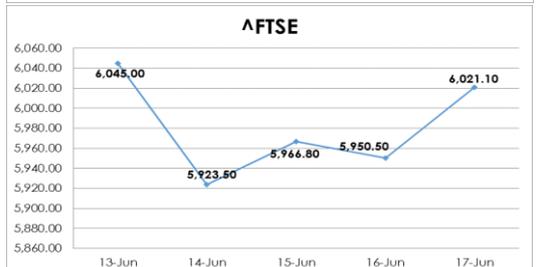
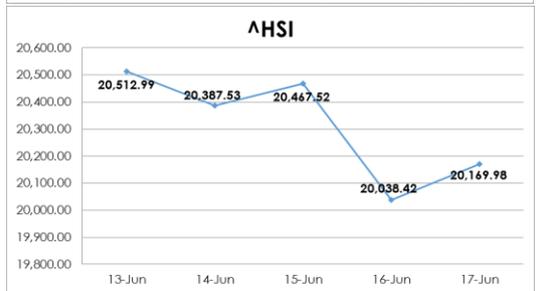
- Tan Sri Datuk Dr. Lin See-Yan
Former Deputy Governor
BNM
- Sir Edward Lister
Former Deputy Mayor
(under former Mayor of London
Boris Johnson)
- YB Dato' Haji Jahari Abdul
Chani
- Etheri Lai
Head of Sovereign Ratings
I&M Ratings Bhd
- Matthew Holloway
Partner Architect
TKL Lifestyle Quarter
Greenhouse Architects
and many others...

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