

## MAIN CONTENTS Malaysia International News

### MALAYSIA

#### ECONOMY

- Malaysia's exports in February rose faster than forecasted due to stronger palm oil demand and a jump in tech shipments to the United States. Exports in February grew 6.7 per cent from a year earlier, Government data showed on Wednesday (April 6), more than double economists' estimates of 3.1% growth. January exports had declined 2.8%, falling for the first time since May 2015, hit by the effects of weak global oil prices. | *The Straits Times*, 18 April 2016, [LINK](#) |

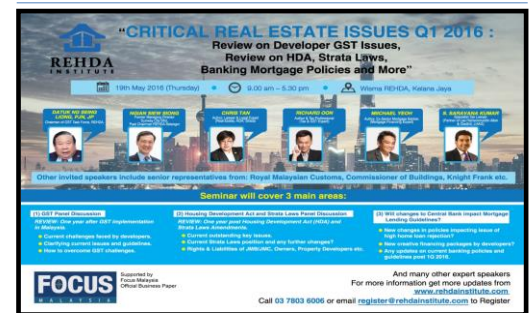
#### CONSTRUCTION, HOUSING AND POLICY

- The Ministry of Territories has tightened the approval for the construction of new office buildings in the face of an oversupply in the market. Federal Territories Deputy Minister Datuk Loga Bala said new office building projects will not receive the green light from the ministry, the exception being the construction of corporate buildings for businesses' own use. | *The Star*, 18 April 2016, [LINK](#) |
- The Valuation and Property Services Department (JPPH) aims to provide rental data on a subscription basis by October this year, said Director General Datuk Faizan Abdul Rahman. The department aims to provide rental data for all kinds of properties – starting with the Klang Valley – which the market “is in dire need of”. JPPH had initially aimed to roll out the data by 3Q2015, covering Johor, Penang and Selangor. However, it faced problems with the quality of the data it received. | *The Star*, 18 April 2016, [LINK](#) |
- Perbadanan PR1MA Malaysia said all its Penang project plans are priced at an average of 20% below market prices in surrounding areas and in line with the state's planning guidelines. About 16% of PR1MA homes are priced below RM200,000; 69% are priced between RM201,000 to RM300,000 and 15% are priced between RM301,000 to RM400,000. The sizes of these homes are from 800 sq. ft. to 1,000 sq. ft. | *The Edge*, 19 April 2016, [LINK](#) |

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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



**“CRITICAL REAL ESTATE ISSUES Q1 2016 :**  
Review on Developer GST Issues, Review on HDA, Strata Lays, Banking Mortgage Policies and More”

18th May 2016 (Thursday) | 9:00 am – 5:30 pm | Wisma REHDA, Kuala Lumpur

**Other invited speakers include senior representatives from:** Royal Malaysian Customs, Commissioner of Buildings, Knight Frank etc.

**Seminar will cover 3 main areas:**

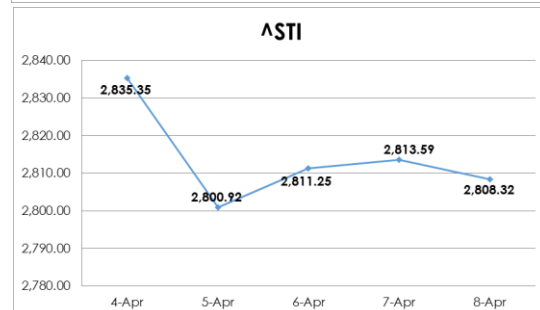
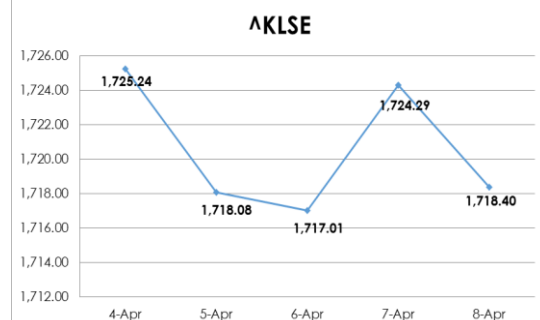
- REHDA Focus on:**
  - Current real estate trends in Malaysia
  - Current real estate issues and solutions
  - How to overcome GST challenges
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#### STOCK MARKET INDICES



Source: Yahoo finance  
[www.yahoofinance.com](http://www.yahoofinance.com)  
Date: 15 April 2016  
Time: 2.40pm

## PROPERTY MARKET ACTIVITIES

- Eco World Development Group Bhd (EcoWorld) will be unveiling the first phase of its Eco Sanctuary City development – Eco Somerset lifestyle shop offices in the Eco Sanctuary township at the south of Kota Kemuning. The 62-acre Eco Sanctuary City is part of the integrated development in the 308-acre Eco Sanctuary township, and comprises wellness apartments, shop offices, office towers, a hotel and a convention centre. The selling price starts from RM1.8 million, or average of RM600 psf. |*The Edge*, 18 April 2016, [LINK](#) |
- UEM Sunrise Bhd will launch Melia Residences, the first freehold landed strata residential development in Gerbang Nusajaya, Iskandar Malaysia with selling prices from RM596,000 to RM1.5 million. The phase one of Melia Residences comprises 125 units of 2-storey terraced houses with built-up sizes ranging from 2,006 sq. ft. to 2,594 sq. ft. Phase two of Melia Residences consists of 150 units of 2-storey terraced houses. The first and second phases of Melia Residences have a GDV of RM196 mil and are estimated to be completed by 2019. |*The Edge*, 22 April 2016, [LINK](#) |
- The first phase of The Parque Residences in Eco Sanctuary has seen 30% of its condominium units sold since the project opened for sale early this year, said Eco World Development Group Bhd (EcoWorld) General Manager Ho Kwee Hong. The Parque Residences consists of six 20 to 25-storey residential blocks which house 1,000 high-rise units. The first phase of three blocks comprises 597 units with built-up sizes ranging from 516 sq. ft. to 1,388 sq. ft. The selling price starts from RM400,000 or average of RM700 psf. The 27-acre development is the third phase of the 308-acre Eco Sanctuary township at the south of Kota Kemuning. |*The Edge*, 22 April 2016, [LINK](#) |
- PPC-Glomac Sdn Bhd is rolling out its latest Phase 3C 24x75 terrace houses. Phase 3C, which consists of 28 units, is the project's last terrace housing. The expected handover is in 2018. The new 24x75 villas are located in one of the best areas within Aman Putri and with one main access and exit point, it is secluded in its own private section of the development. The prices start from RM730,000 onwards. |*The Star*, 22 April 2016, [LINK](#) |

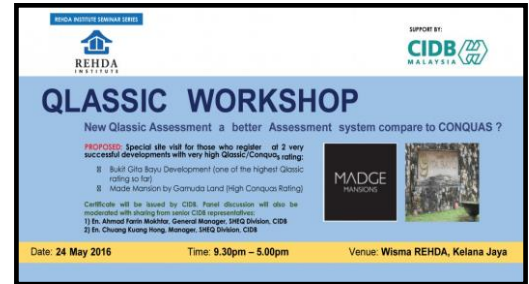
## INTERNATIONAL

- **UK:** Private sector residential landlords in the UK are strengthening their credit profiles as they shift investment away from new acquisitions and towards the upgrading of existing portfolios, a new report suggests. Following announcements from the government last year that tax relief on rental income would be reduced, and stamp duty increased on buy to let purchases there has been a fall in buying intentions in the first quarter of 2016. |*The Property Wire*, 22 April 2016, [LINK](#) |

Published: 29 April 2016  
For the week: 18 April – 24 April 2016

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**CLASSIC WORKSHOP**  
New Classic Assessment a better Assessment system compare to CONQUAS ?

**PROPOSED:** Special site visit for those who register at 2 very successful developments with very high Classic/Conquas rating:

- 1) Build Citta Bayu Development (one of the highest Classic rating in MY)
- 2) Made Mawani by Gamuda Land (High Conquas Rating)

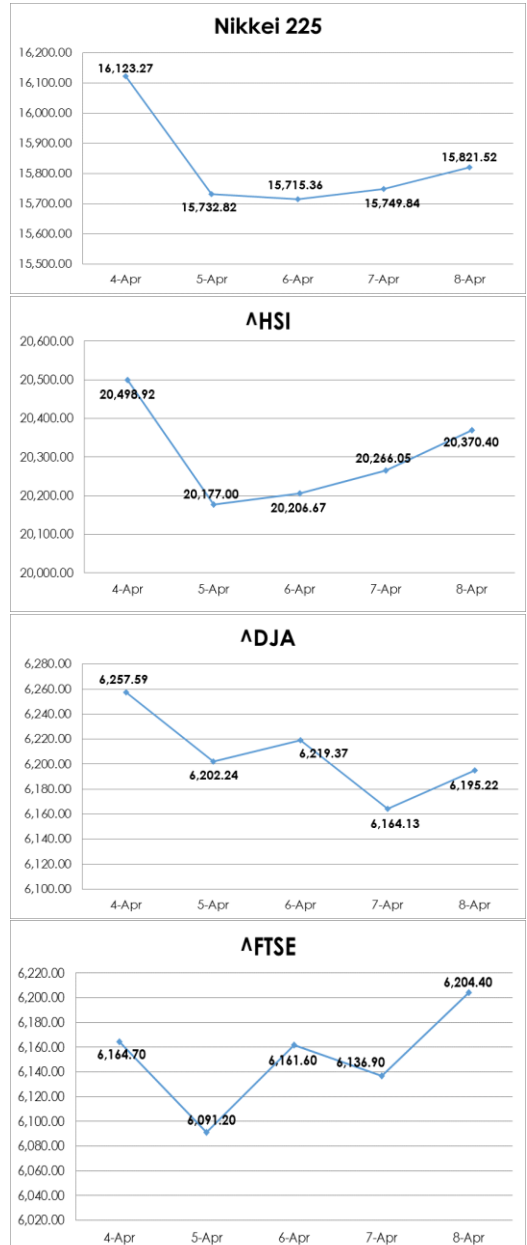
Certificate will be issued by CIDB. Panel discussion will also be moderated with leading from senior CIDB representatives.

1) Dr. Ahmad Faizal Mokhtar, General Manager, SHEQ Division, CIDB  
2) Dr. Cheong Kiang Hong, Manager, SHEQ Division, CIDB

Date: 24 May 2016 Time: 9.30pm – 5.00pm Venue: Wisma REHDA, Kelana Jaya

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