

## MAIN CONTENTS Malaysia International News

### MALAYSIA

#### ECONOMY

- Bank Negara Malaysia has maintained the Overnight Policy Rate at 3.25%. Its monetary policy committee said the current level is supportive of economic activity. It noted that growth in the Malaysia economy has moderated slightly in the Q1 of the year, in line with earlier expectations. | *The Straits Times*, 19 May 2016, [LINK](#) |

#### CONSTRUCTION, HOUSING AND POLICY

- There will be no delay in the implementation of the public transport system projects despite the shortage of foreign workers in certain sectors, said Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi. The Government, he said, was committed to ensuring that all of its initiatives aimed at improving the public transport system would not be delayed despite being in the midst of fine-tuning the hiring process of foreign workers based on demand by each industry. | *The Star*, 18 May 2016, [LINK](#) |

### MALAYSIA

#### PROPERTY MARKET ACTIVITIES

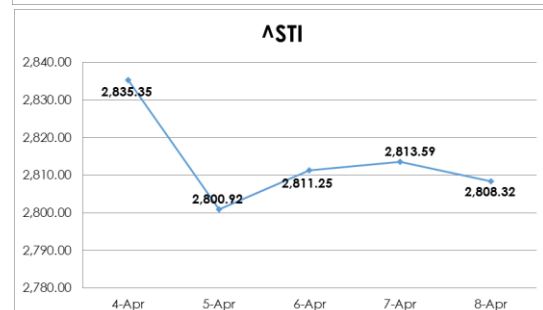
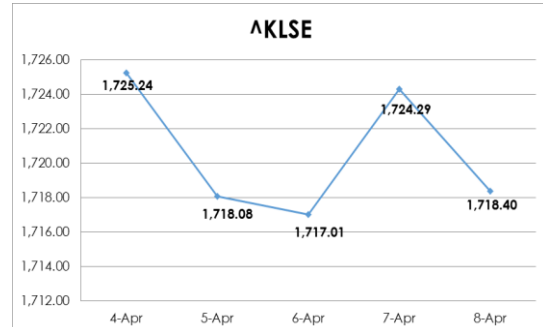
- SkyWorld Development Sdn Bhd aims to make its presence known to the public. It has three new launches planned this year in Kuala Lumpur, with a total gross development value (GDV) of almost RM1.4 billion. They are SkyLuxe On The Park in Bukit Jalil (RM403 million), SkySierra in Setiawangsa (RM722 million) and Rumawip (Rumah Mampu Milik Wilayah Persekutuan) Scheme SkyAwani 2 in Sentul (RM259 million). | *The Edge*, 17 May 2016, [LINK](#) |
- IJM Land Bhd will be unveiling its first commercial development in Pantai Sentral Park in Bukit Kerinchi, Kuala Lumpur, which carries a GDV of about RM500 million by the end of this year. It will comprise a 30-storey office, IJM Tower, and a 36-storey serviced apartment. The built-up sizes of the 1-bedroom serviced apartments range from 600 sq. ft. to 1,000 sq. ft. and is expected to be completed in 2019. | *The Edge*, 18 May 2016, [LINK](#) |

“Towards Sustainable  
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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

### STOCK MARKET INDICES



Source: Yahoo finance  
[www.yahooofinance.com](http://www.yahooofinance.com)  
Date: 11 May 2016  
Time: 10.00am

## PROPERTY MARKET ACTIVITIES (Cont')

- SP Setia Bhd is set to launch the first phase of its Setia EcoHill 2 township next month in Semenyih, said executive vice-president Tan Hon Lim. Springfield Residences has a gross development value (GDV) of RM228 million and will occupy 180 acres of the 1,010-acre township, which has a GDV of RM5bil. The terraced homes will come in three designs with built-ups for the units starting from 1,859 sq. ft. to 2,148 sq. ft. while the semi-dees will have built-ups of 2,028 sq. ft. Prices for the units range from RM553,000 to RM668,000 and are scheduled for completion mid-2018. [*The Edge*, 20 May 2016, [LINK](#)]
- UEM Sunrise Bhd officially launched Phase 3 of its Melia Residences, backed by the full take-up of Phase 1 and 2. Melia Residences Phase 3 has 160 terraced houses, of which 51% have been taken up. The built-ups start from 2,006 sq. ft. to 2,594 sq. ft., with selling prices from RM872,888. The maintenance fee, inclusive of the sinking fund, is 11 sen per sq. ft. Melia Residences Phase 1 and 2 were launched on April 23. Phase 1 offered 107 terraced houses from RM656,888, while Phase 2 offered 99 terraced houses priced from RM700,000. [*The Edge*, 20 May 2016, [LINK](#)]
- The property developer CK East Group is looking to officially launch Rencana TTDI, a commercial project on a two-acre Malay reserve parcel in Taman Tun Dr Ismail, Kuala Lumpur, within two months. CK East is the project manager for the RM380 million project, which showcases a "co-working" concept. The project will offer 627 units of smart offices, flexible offices, 2-storey garden terraced units, retail lots, studio offices, duplex offices and corporate suites, as well as two facility floors for businesses. [*The Edge*, 21 May 2016, [LINK](#)]
- Titijaya Land is rolling out three projects this year, Bellaville in Ara Damansara, Seri Residence in Shah Alam and Park Residency in Cheras. The latter two are landed properties, featuring two-storey semi-detached houses and three-storey linked villas respectively. Titijaya Land's ongoing projects have a gross development value of RM1.84 billion. [*The Edge*, 22 May 2016, [LINK](#)]

## INTERNATIONAL

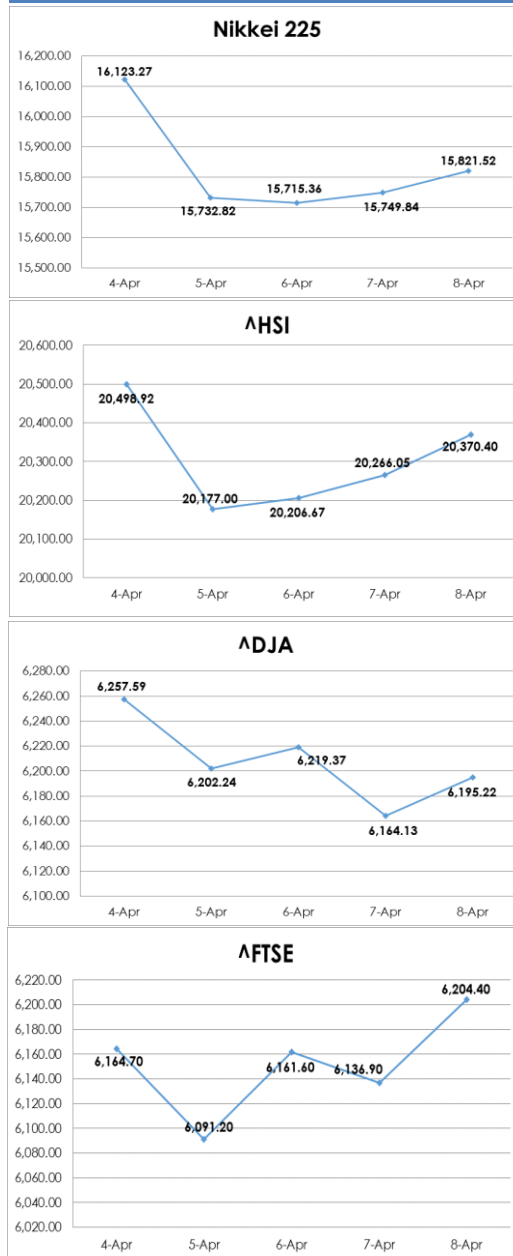
- **LONDON:** British Prime Minister David Cameron has announced plans to stop the flow of dirty money through the London property market, as he prepared to welcome world leaders and NGOs to an anti-corruption summit. The foreign firms that own more than 100,000 titles in Britain, many of them anonymous offshore companies, will have to reveal their true owners, as will any foreign firms buying new property or bidding for government contracts. The measures, intended to combat money laundering, were announced as Cameron seeks to build on public anger over the leaked Panama Papers to secure a new global commitment to tackle corruption. [*The Edge*, 12 May 2016, [LINK](#)]

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