

MAIN CONTENTS Malaysia International News

MALAYSIA

ECONOMY

- Malaysia's growth pace slid again in the second quarter, moving at its slowest pace in nearly seven years, as poor global demand for commodities continued to impact the trading nation. This is the slowest rate of growth since the third quarter of 2009, when the economy contracted 1.2 per cent. It's also the fifth quarter in a row in which Malaysia's growth rate has declined. | *The Malaymail*, 16 August 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- Kuala Lumpur City Hall (DBKL) will determine the rental rates for the People's Housing Project (PPR) hire purchase system without deposit, to be carried out this year. Mayor Datuk Seri Mhd Amin Nordin Abd Aziz said DBKL will hold the detailed discussions with all departments concerned with the matter to study appropriate methods to determine reasonable rates according to the number of rooms. Through this system, he said, existing tenants will have to pay higher rental rates together with other charges. DBKL also plans to standardise each PPR block according to specific categories such as rental block and hire purchase block to be more systematic. | *The Edge Property*, 16 August 2016, [LINK](#) |

MALAYSIA

PROPERTY MARKET ACTIVITIES

- The latest phase of residential development in Alam Nusantara, Setia Alam, Anggun Kirana consists of two phases with built-up area from 4,238 to 5,330 sq. ft. The 6.05-acre development has a gross development value of approximately RM102mil. Developed by Perbadanan Kemajuan Negeri Selangor (PKNS), the prices range from RM1,780,500 to RM3,089,000. Emphasising on a spacious layout for the family, Anggun Kirana's three-storey homes offer six bedroom and seven bathrooms homes with a layout of 28' x 90'. | *The Star Property*, 16 August 2016, [LINK](#) |
- Tower B of Mah Sing Group Bhd's Ferringhi Residence 2 in Penang recorded an 84% take-up rate. The 9.95-acre resort condominium offers three types of layouts: 2-bedroom (1,208 sq. ft.), 3-bedroom (1,494 sq. ft.) and 3+1-bedroom (1,565 sq. ft.) units with prices starting from RM720,000 or RM570 psf. One of the unique selling points of the development is its strategic location. Ferringhi Residence 2 is situated in the vicinity of international beach hotels and 5-star resort condos. | *The Edge Property*, 19 August 2016, [LINK](#) |

"Towards Sustainable
Development"

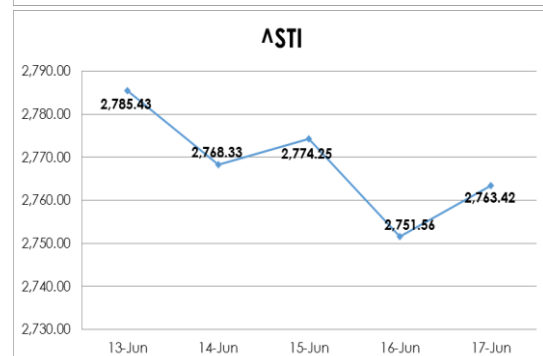
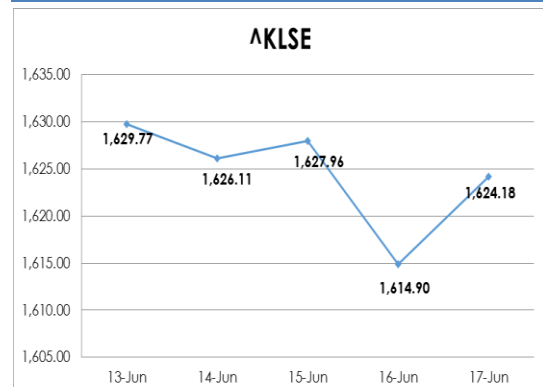
Relevant, Responsive
Responsible, Respected

The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.



[Please click here for more details](#)

STOCK MARKET INDICES



Source: Yahoo finance
www.yahoofinance.com
Date: 19 August 2016
Time: 3.30pm

PROPERTY MARKET ACTIVITIES (Cont')

- SP Setia Bhd previews its Setia Sky Seputeh exclusive condominium development which will be built across 4.8 acres of prime land in Taman Seputeh. The high-rise luxury condominium comprise 290 units of "sky villas" spread across two towers with a GDV of RM950mil. Setia Sky Seputeh houses four to six units of condominium on each floor and each unit is serviced exclusively with its own private lift lobby. There will be a selection of six layout ranging from 2,300 sq. ft. to 3,000 sq. ft. Each unit will be allotted three to four parking bays. |*The Star Property, 19 August 2016, [LINK](#)* |
- Le Méridien Putrajaya, a new-build hotel situated in the heart of Putrajaya was unveiled by Le Méridien Hotels & Resorts, part of Starwood Hotels & Resorts Worldwide as the brand's third hotel in Malaysia after Le Meridian Kuala Lumpur and Le Méridien Kota Kinabalu. The hotel also offers 15 versatile venues for business meetings, conferences or one-of-a kind social gatherings, as well as a grand ballroom comprises nearly 2,5000 sq. m of contemporary function space. |*The Star Property, 19 August 2016, [LINK](#)* |
- EkoTitiwangsa is a project developed by Ekovest aims to seamlessly converge work and play. Sited on a 2.9-acre piece of freehold land, there are three towers standing tall at 36, 40 and 50-storeys respectively, which is the residential aspect. EkoTitiwangsa houses a total of 696 contemporary chic units that offer quality living with inspired interiors that are full of natural light, while maintaining the importance of utmost comfort. The suites come in built-up sizes ranging from 820 sq. ft. to 1,340 sq. ft., allowing for discerning homebuyers to select the type which matches their needs. |*The Star Property, 20 August 2016, [LINK](#)* |

Published: 26 August 2016
For the week: 15 August – 21 August 2016

We respect your privacy. If you would like to stop receiving our e-mails, click [here](#) and click "Send" to unsubscribe.
For enquiries / comments / feedback, write to izzat@rehdainstitute.com or call 03-78032978

STRATA MANAGEMENT WORKSHOP & DIALOGUE 2016
20 - 21 September 2016
Wisma BENDA, Kelana Jaya

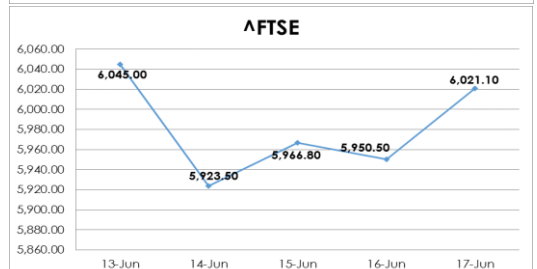
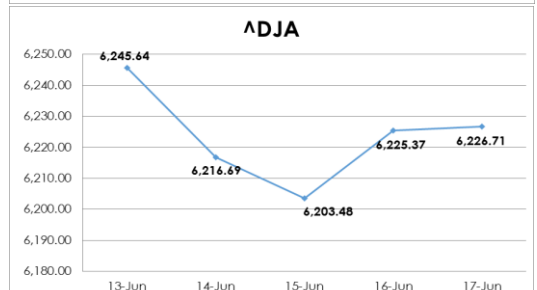
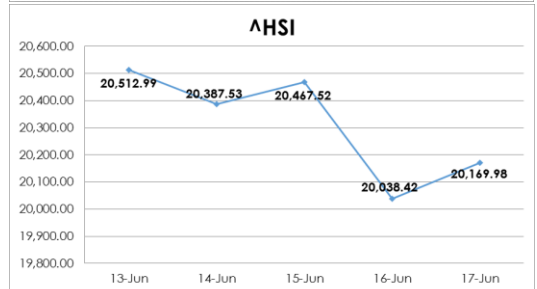
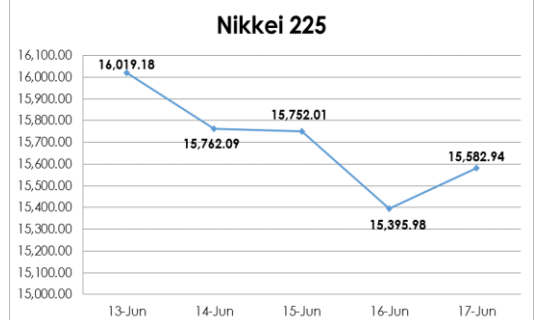
Speakers include: Mr. Cheong, Mr. Chuan, Andrew Wong, Lee Chee Hin, Chris Tan, and Muhammad Ridwanudin. Register now at www.rehdainstitute.com | 03 7803 6006 | register@rehdainstitute.com

[Please click here for more details](#)

INTERNATIONAL

- **Australia:** Melbourne was one of three Australian cities ranked in the top 10, with Adelaide and Perth ranking equal fifth and seventh respectively. Vienna ranked No 2 on the list for the eighth consecutive year with a rating of 97.4 points with Vancouver, Toronto, Calgary, Auckland, Helsinki and Hamburg rounding out the top 10. Perfect scores in healthcare, education and infrastructure guaranteed that Melbourne would retain its No 1 ranking. |*The Edge Property, 19 August 2016, [LINK](#)* |

STOCK MARKET INDICES



Source: Yahoo finance
www.yahooofinance.com
Date: 19 August 2016
Time: 3.30pm