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MALAYSIA

ECONOMY

- Malaysia recorded RM37.3bil of approved investments in the services, manufacturing and primary sectors in the first 3 months of the year. It makes Malaysia remains a competitive investment location for foreign investors, with an increase of 28% in the Q1. Domestic investments led with RM24.5bil or 65.7% of total approved investments in the Q1. These investments involved 1,271 projects and will create 39,990 employment opportunities. | *The News Straits Times*, 17 June 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- Prasarana Malaysia Bhd, a state-owned urban public transport operator, has completed the pre-qualification process of the RM9bil light rail transit line three (LRT 3) project. Prasarana announced the three system work packages consisting of track works and conductor power rails, depot equipment and track maintenance vehicles and automated fare collection. | *The Star Property*, 16 June 2016, [LINK](#) |
- A total of 5,851 out of 6,534 cases of housing developers who did not abide by the sale and purchase agreement since 2013 to May 31 this year have been settled by the National Housing Tribunal. Urban Wellbeing, Housing and Local Government minister Datuk Seri Abdul Rahman Dahlan explained that the cases involved technical claims such as defects in the workmanship or the failure to comply with specifications and non-technical claims such as delays in handover to purchasers. | *The Edge*, 17 June 2016, [LINK](#) |

MALAYSIA

PROPERTY MARKET ACTIVITIES

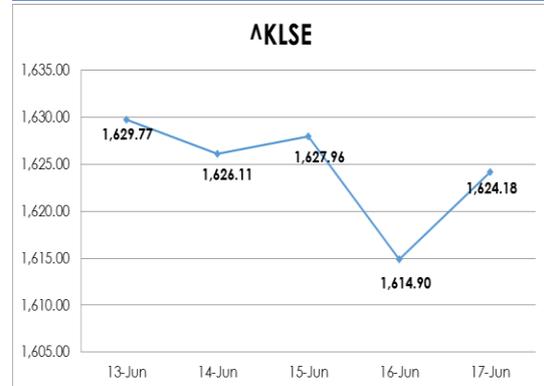
- Joyful Star Sdn Bhd has launched the third phase of its commercial development Star Central corporate park in the heart of Cyberjaya to cater to small and medium-sized enterprises (SME). With a GDV of RM420mil, the three-hectare corporate park boasts 34 eight-storey semi-detached office towers and two bungalow office towers linked by a rear carpark podium beautifully landscaped with a roof garden. The buildings feature medium-sized office space from 17,999 sq. ft. to 43,928 sq. ft. with two servicing lifts in each building and five servicing lifts in the carpark podium. | *The Edge*, 13 June 2016, [LINK](#) |

“Towards Sustainable
Development”

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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

STOCK MARKET INDICES



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PROPERTY MARKET ACTIVITIES (Cont')

- The development of the Bukit Bintang City Centre (BBCC) the country's new iconic project in Kuala Lumpur, is expected to begin in September, UDA Holdings Bhd chairman Datuk Mohd Shafei Abdullah said. He said the project would be completed in stages, of which the first phase expected to be completed in four years' time. The first phase, with a gross development value (GDV) of RM4.7 billion, comprises a hotel, the bazaar people, offices, a condominium, a Mitsui Shopping Centre, a 2.43ha green park and a concert hall, he added. |*The Edge*, 13 June 2016, [LINK](#) |
- Eco World Development Group Bhd has launched its Eco Bloom condominium located in Jalan Paboi, Simpang Ampat, Nibong Tebal. All three types of show units – Type A (802 sq. ft.) with two bedrooms, Type B (901 sq. ft.) and Type C (1,101 sq. ft.) both with three bedrooms. Prices of the units start from RM388,000 and 490 units will be built in a 33-storey mixed residential-commercial block located on a 4.86-acre (1.96ha) plot within the 59-acre (23.8ha) Eco Meadows project. |*The Star property*, 15 June 2016, [LINK](#) |
- Trinity Group is targeting to launch two blocks of luxury condominiums located at Jalan Kiara 5, Mont'Kiara in 2017. The condos will have a total of 330 units and will sit on a 2.93-acre freehold site. The units are tentatively priced from RM1mil to RM1.5mil while the project's estimated GDV is RM400mil. The built-ups are still being planned and finalised. |*The Edge*, 17 June 2016, [LINK](#) |
- Gamuda Land aims to launch Kundang Estates residential development in Kampung Baru Kundang, Kuang. The four-phase development will have a GDV of RM600 million. The developer plans to launch the first two phases, which consist of 122 units, at the end of July. The remaining phases will be unveiled by year-end. The built-up sizes of the terraced homes range between 1,800 sq. ft. and 2,600 sq. ft. The selling price starts from RM570,000 or RM320 psf on average. |*The Edge*, 18 June 2016, [LINK](#) |

INTERNATIONAL

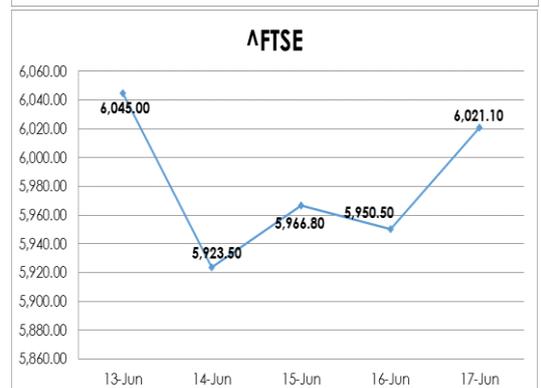
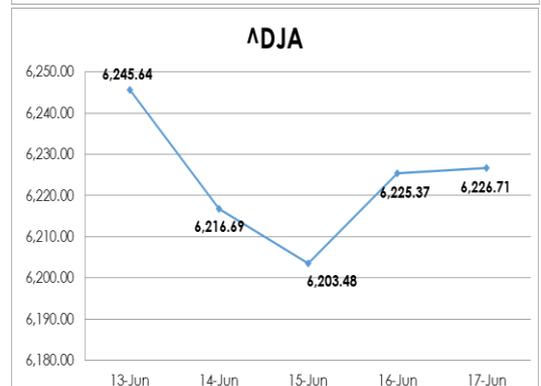
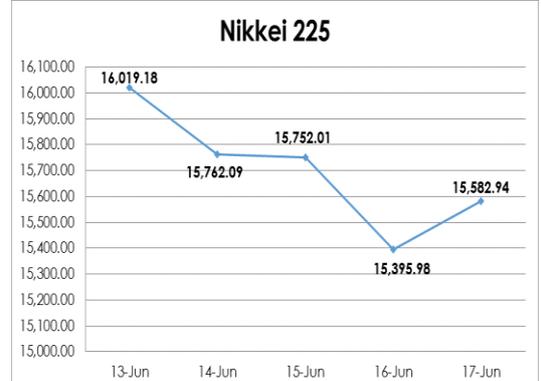
- **DUBAI:** British citizens have emerged as the second largest investors in Dubai real estate and according to the Dubai Land Department they have invested £1.9 billion in 2015. This is a strong indicator of the UK investor demand for high quality real estate is up. Dubai's property market fundamentals are made up of world-class infrastructure and a regulatory environment that ranks among the most favorable in the world. |*World Property Journal*, 17 June 2016, [LINK](#) |

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STOCK MARKET INDICES



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