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MALAYSIA

ECONOMY

- The 25 basis points (bps) key interest rate cut by Bank Negara is positive for property sector as it will help bolster flagging demand, said PublicInvest Research. Bank Negara has cut its key interest rate to 3.00% from 3.25% previously, the first cut since February 2009. The research house said on Thursday that it estimated that the 25bps cut would boost affordability as it will reduce mortgage amount by about 3.2%. | *The Star Property*, 15 July 2016, [LINK](#) |
- Malayan Banking Bhd is lowering the interest rates for loans and savings by 20 basis points. It said the base rate (BR) will be lowered by 20 basis points from 3.20% per annum to 3% per annum while its base lending rate (BLR) will also be revised from 6.85% to 6.65% per annum. BNM said the ceiling and floor rates of the corridor for the OPR were correspondingly reduced to 3.25% and 2.75% respectively. | *The Star Property*, 15 July 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- Residents living near the Selayang Makmur apartment are furious with Selayang Municipal Council (MPS) for not taking action against the apartment's Joint Management Body (JMB), claiming the JMB is carrying out extensions to build shoplots and other facilities without the council's consent. The residents lodged an official complaint with MPS on June 21 and said no action had been taken yet. | *The Star Property*, 11 July 2016, [LINK](#) |
- The Penang Government has finally announced its plans to gazette the George Town World Heritage Special Area Plan (SAP), set to happen on August 1. The Announcement, made by Penang Housing, Town and Country Planning Committee Chairman Jagdeep Singh came after numerous questions were posed. SP aims to fulfill Section 15 of the Town and Country Planning Act 1976 (Act 172) and will also act as a guideline to control development in the George Town World Heritage Site. | *The Star Property*, 11 July 2016, [LINK](#) |

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STOCK MARKET INDICES



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Time: 3.30pm

PROPERTY MARKET ACTIVITIES

- Malaysia Airports Holdings Bhd (MAHB) has tied up with AREA Management Sdn Bhd (AREA), the project management company of AREA Industrial Development Fund 1 (AIDF 1), to develop a technology park with a GDV of RM436 mil. The park will focus on aerospace manufacturing and component MRO (manufacturing, repair and overhaul) and will cater for suppliers of the aerospace industry wishing to set up manufacturing plants. The project will offer build-to-lease or build-to-sell services, making it the first of its kind in the Klang Valley. |[The Edge Property](#), 13 July 2016, [LINK](#) |
- TSA Land Sdn Bhd will launch its maiden freehold project, MM Residency, is located in Taman Melawati and has a GDV of RM483 million. MM Residency sits on 3.593 acres and will comprise three residential blocks on a 6-storey commercial and parking podium. It will have a serviced apartment block called Block R1, and two SoHo (small office/home office) blocks called Blocks R2 and R3. In total, there will be 420 residential units and 13 two- and three-storey retail units. The 25-storey Block R1 will offer 81 duplex units, with built-ups of above 2,000 sq. ft. each. The units are priced from RM2 mil. |[The Edge Property](#), 12 July 2016, [LINK](#) |
- Nadayu Properties Bhd's latest offering in Taman Nadayu — the mixed-use development Nadayu63 — is seen as a catalyst for the township, with the commercial component set to bring dynamic lifestyle and retail activities to residents. The RM250-million Nadayu63, which was opened for sale last year, will offer 296 serviced apartments and 60,000 sq ft of retail space on a two-acre site. Nadayu62, is scheduled for completion early next year. Facilities offered include a swimming pool, barbecue area, gym, wading pool, playground and multi-purpose hall. |[The Edge Property](#), 12 July 2016, [LINK](#) |
- Mah Sing Group Bhd's upcoming launch of Cerrado Residential Suites at Southville City, Bangi, has attracted many registrants. The selling price of most of the units are below RM500,000. For Bumiputera buyers, prices are RM360,000 onwards, and RM380,000 onwards for non-Bumiputera buyers. The freehold Cerrado Residential Suites will offer four towers of residential suites with a total of 1,616 units. With an estimated GDV of RM832 mil, Cerrado Residential Suites is located on a nine-acre parcel within Southville City. The project, set to be launched on July 30. |[The Edge Property](#), 11 July 2016, [LINK](#) |

INTERNATIONAL

- UK:** Overall, both property prices and sales in the UK have fallen by around 8% since the referendum decision to leave the European Union, but there are wide regional variations. London, the Home Counties and Northern Ireland have been the hardest hit by Brexit, according to a survey covering the four weeks before and after the vote on 23 June carried out by ReallyMoving. It found that sales fell by 8% and prices also fell by 8% across the country but sales were down much further in London by 44% while prices in Scotland increased by 15%. |[The Star Property](#), 17 July 2016, [LINK](#) |

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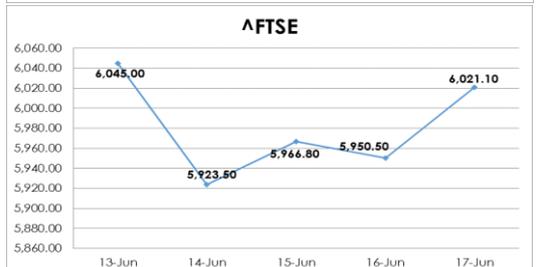
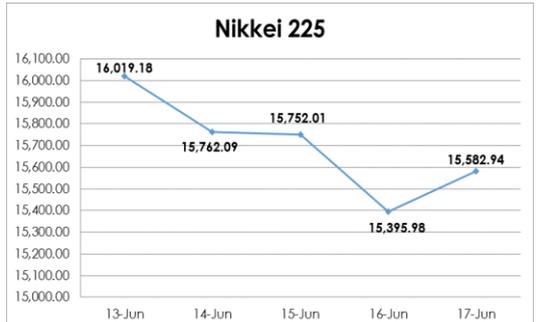
Speakers:
Tan Sri Datuk Dr. Lim Sze-Yan, Former Deputy Governor, BNM
Sir Edward Lister, Former Deputy Mayor (under former Mayor of London, Boris Johnson)
Lunch address speech by Finance Minister II, YB Dato' Sri Johari Abdul Ghani
Etherie Lai, Head of Sovereign Ratings, I&M Rating Bhd
Matthew Holloway, Partner, Archibutcher, FX Lifecycle, Quarter Greenhouse Architects and many others...

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