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MALAYSIA

ECONOMY

- Malaysia's exports in February rose faster than forecast due to stronger palm oil demand and a jump in tech shipments to the United States. Exports in February grew 6.7 per cent from a year earlier, government data showed on Wednesday (April 6), more than double economists' estimates of 3.1% growth. January exports had declined 2.8%, falling for the first time since May 2015, hit by the effects of weak global oil prices. | *The Straits Times*, 11 April 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- It is now mandatory for all government projects costing RM10 million and more, and private sector ventures of RM50 million and above, to hit an Industrialised Building System (IBS) score of 70, said Prime Minister Datuk Seri Najib Razak. Najib said by making use of IBS components produced in controlled environments, conformity with stringent quality assurance requirements can be maintained. The IBS is an ideal building system that will promote environmental sustainability, resulting in less wastage of materials, compared to conventional construction methods. | *The Edge*, 12 April 2016, [LINK](#) |

MALAYSIA

PROPERTY MARKET ACTIVITIES

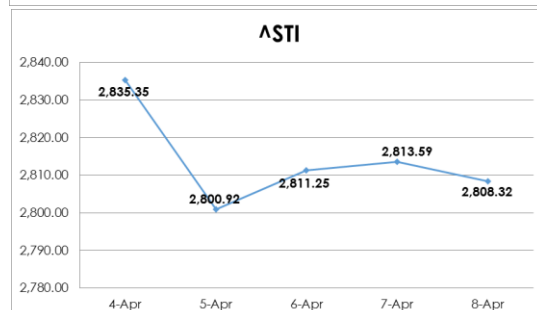
- Land & General Bhd (L&G) will introduce a new buyer's package for its serviced apartment project Astoria Ampang here which will be officially launched this weekend. Astoria Ampang will come up on a 5.7-acre leasehold parcel on Jalan Ampang and is divided into two phases, with each comprising two 43-storey blocks. The development has a GDV of over RM800 million. Construction started nine months ago and is slated for completion in 30 to 36 months. | *The Edge*, 11 April 2016, [LINK](#) |
- Precinct 12 offers the perfect place for residents and visitors alike to enjoy healthy pursuits, such as jogging, cycling and the outdoors," said Sabariah Ramli, General Manager of Marketing of Putrajaya Homes Sdn Bhd (PjHomes). The Augusta residences are scheduled for completion by August this year. Each unit is priced from RM2.68 mil, with land areas measuring up to 6,469 sq. ft. and built-up areas of up to 4,794 sq. ft. These two-and-a-half-storey, semi-detached houses are perfect for those looking for a home close to nature, as they are set amid a luxurious resort environment and surrounded by landscaped greenery. | *The Edge*, 13 April 2016, [LINK](#) |

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The REHDA Weekly provides brief news summaries on local and international topics related to property and national economic indicators.

STOCK MARKET INDICES



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Date: 15 April 2016
Time: 2.40pm

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PROPERTY MARKET ACTIVITIES (CON'T)

- Johawaki Development Sdn Bhd is set to launch the third and final phase of its Avanti Residences in Saujana Permai U17, Shah Alam. The final phase [with 38 units of semi-detached houses] of the development will be the bigger units, with built-ups from 3,090 sq. ft. onwards. The GDV of the final phase is around RM40 mil to RM50 mil," said Johawaki Development Director Mohamad Akmal Datuk Johari. The first and second phase of the project comprising 22 and 24 units respectively, was launched in September last year. The project is developed on 20 acres of leasehold land out of a total of 33 acres. The total GDV of Avanti Residences is RM120 mil. |*The Edge*, 14 April 2016, [LINK](#) |
- WCT Holdings Bhd is set to launch the first phase of luxury condominium development The Waltz Residences at Paradigm Garden City, Overseas Union Garden (OUG), Kuala Lumpur in Q2 2016, said WCT Holdings Managing Director Taing Kim Hwa. The Waltz Residences comprises two tower blocks and 419 units. Paradigm Garden City sits on a 72-acre freehold land comprising luxury condos, a retail mall, corporate office tower, retail offices and a hotel with a total GDV of RM8 bil to RM10 bil. |*The Edge*, 15 April 2016, [LINK](#) |
- Sunway Bhd is launching its third and final phase of properties of its Sunway Cassia residential development in Batu Maung, Penang. The 38 Cydonia units have built-ups of 3,196 sq. ft. while the remaining 10 Cydonia + units have built-ups of 3,770 sq. ft. Meanwhile, phase one of Sunway Cassia, which comprises 33 units of 3-storey terraced houses with a total GDV of RM32 mil, has been fully sold since its launch in April 2011. The third phase of residential properties has a GDV of RM96 mil and is scheduled for completion by 2017. |*The Edge*, 15 April 2016, [LINK](#) |
- Sime Darby Property Bhd will launch its RM586.84 mil transport-oriented development called Cantara Residences in Ara Damansara said Managing Director Datuk Jauhari Hamidi. Cantara Residences has a GDV of RM586.84 mil and is slated to be launched this month. The project is a 23-storey tower with 888 serviced apartments that will have built-ups of 650 to 1,500 sq. ft. and 13 retail units. |*The Edge*, 16 April 2016, [LINK](#) |

INTERNATIONAL

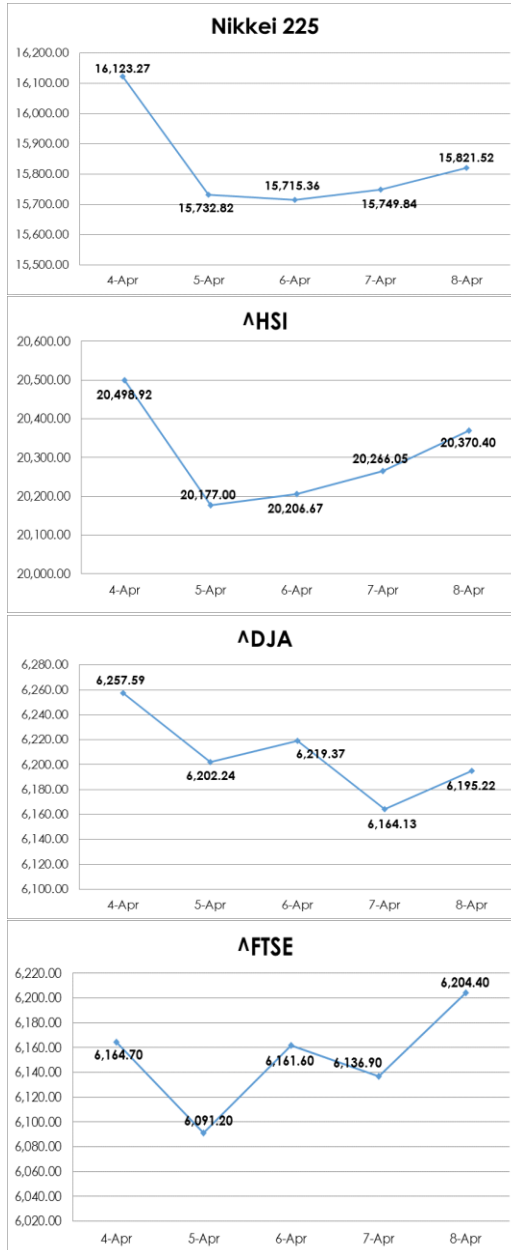
- **UK:** With the residential rental sector attracting more investors than ever before the first cross-industry organisation dedicated to driving the professionalism in the sector has been launched. The UK Apartment Association (UKAA) said it will focus on driving up standards of customer service and delivery to ensure that all renters are given the best possible experience. Its creation has been championed by Housing Minister Brandon Lewis, who is calling on the industry to work together to deliver more homes for rent and better standards for tenants. |*The Property Wire*, 15 April 2016, [LINK](#) |

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