

MAIN CONTENTS Malaysia International News

MALAYSIA

ECONOMY

- Malaysia's Q2 GDP grew 4% from a year earlier as domestic demand rose while exports fell. Bank Negara Malaysia said in a statement, domestic demand rose 6.3% while net exports fell 7%. The country's on-year 4% Q2 GDP growth slowed from 1Q's 4.2% expansion. The Malaysian economy registered a growth of 4.0% in the Q2 of 2016 (1Q 2016: 4.2%). Despite the stronger expansion in domestic demand, growth was weighed down by the continued decline in net exports and a significant drawdown in stocks. | *The Edge Financial*, 7 August 2016, [LINK](#) |

CONSTRUCTION, HOUSING AND POLICY

- The Government has finalised details of the proposed tariff structure to increase sewerage services charges which will be revealed at "the right time". The quantum of the increase is still in the works but Energy, Green Technology and Water Ministry secretary-general Datuk Loo Took Gee assured that it would be fair to all, including consumers. The ministry would issue a regulation on the new rates without having to enact or amend the Water Services Industry Act 2006. | *The Star Property*, 4 August 2016, [LINK](#) |

MALAYSIA

PROPERTY MARKET ACTIVITIES

- Property developer Capital Trend Asia Sdn Bhd has launched a brand new four-star hotel in Taman Perling here to cater to the state's tourism demand. The 176-room hotel has eight types of rooms and five suites with four themes namely love, fantasy, cityscape and Madagascar to suit the visitor's taste. Its managing director John Lim said that its Amerin Hotel took three years to build, with some RM60mil invested into the 17-floor hotel on a 0.40ha land. | *The Star Property*, 4 August 2016, [LINK](#) |
- IJM Land Bhd, the property development arm of IJM Corp Bhd, will be launching the Waterside Residence condominium project in Penang, with an estimated GDV of RM240 mil. The 4.27-acre freehold condominium comprises 256 units of 2- and 3-bedroom units with built-up sizes of between 1,055 sq. ft. and 1,270 sq. ft. The estimated selling price averages RM700 psf. Phase 2 of The Light Waterfront includes a proposed mall with a gross retail space of 1.5 mil sq. ft., thematic shops, a convention centre, two hotels offering a total of 750 rooms and an office tower. | *The Star Property*, 5 August 2016, [LINK](#) |

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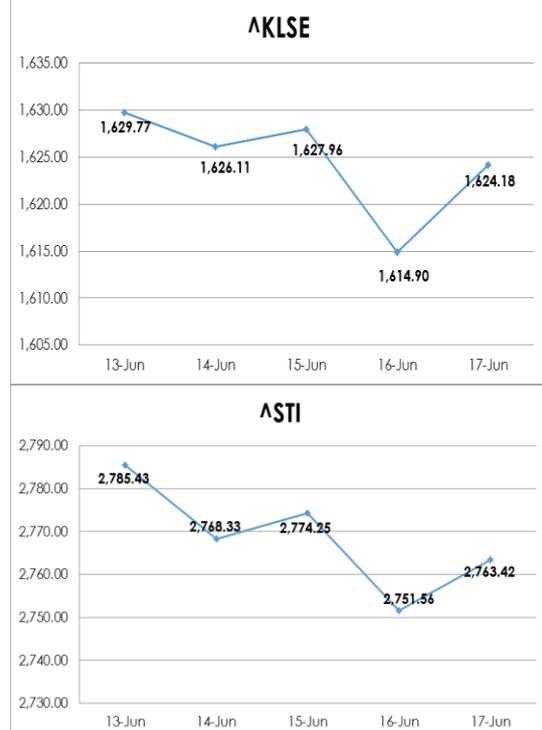
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PROPERTY MARKET ACTIVITIES (Con't)

- The latest phase of residential development in Alam Nusantara, Setia Alam, Anggun Kirana consists of two phases with built-up area from 4,238 to 5,330 sq. ft. The 6.05-acre development has a gross development value of approximately RM102mil. The prices range from RM1,780,500 to RM3,089,000. Developed by Perbadanan Kemajuan Negeri Selangor, the 50 exclusive freehold units of three-storey spacious link homes of Anggun Kirana are enhanced by the tranquility of lush landscapes and serene nature. | *The Star Property*, 5 August 2016, [LINK](#) |
- Gamuda Land Sdn Bhd, the property arm of construction group Gamuda Bhd, will be launching its Kundang Estates in Kuang, near Rawang, an area the developer has dubbed North KL, next month. The company plans to unveil Phase 1 of the 90-acre Kundang Estates, which will comprise 2-storey houses with built-ups of 1,733 to 2,434 sq. ft. and with prices starting at RM570,000. The construction of the development started this year and is slated for completion in five years. | *The Edge Property*, 6 August 2016, [LINK](#) |
- Eco World Development Group Bhd (EcoWorld) has unveiled Eco Sanctuary Care Hub, which is located in the 27-acre The Parque Residences of the Eco Sanctuary township. Eco Sanctuary is a 308.7-acre leasehold project and The Parque Residences is its first high-rise residential development, expected to be completed by end-2018. The Parque Residences consists of six 20 to 25-storey residential blocks which house 1,000 high-rise units. The first phase of three blocks comprises 597 units with built-up sizes ranging from 516 sq. ft. to 1,388 sq. ft. The selling price starts from RM400,000 or averages RM700 psf. | *The Edge Property*, 7 August 2016, [LINK](#) |

INTERNATIONAL

- SINGAPORE:** After British Columbia announced that starting Aug. 2, it would charge an additional transfer tax of 15% of a property's value to foreign buyers, The Singapore Governments wants to limit foreign money coming into real-estate markets to rein in home prices. The new tax is the latest move by governments from Singapore to Australia to try to limit the amount of foreign money coming into local real-estate markets to keep home prices from rising further. | *The Wall Street Journal*, 7 August 2016, [LINK](#) |

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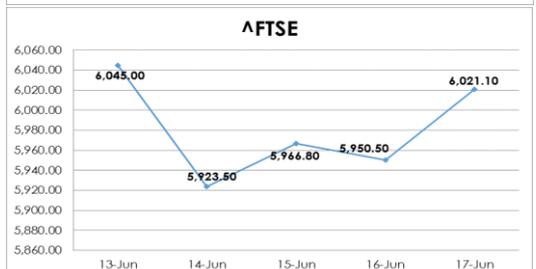
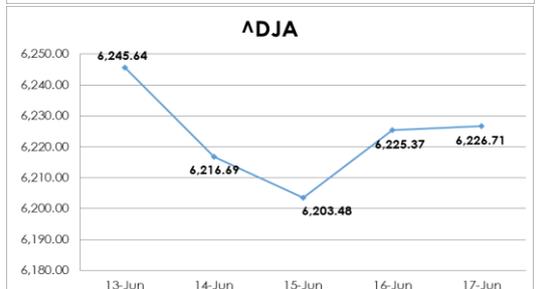
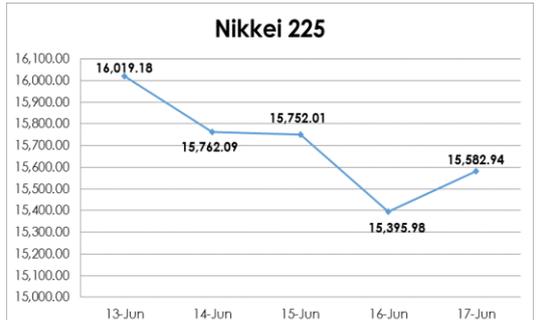
Speakers:
 Tan Sri Datuk Dr. Lim Sze-Yan, Former Deputy Governor, BNM
 Sir Edward Lister, Former Deputy Mayor (under former Mayor of London, Boris Johnson)
 Lunch address speech by Finance Minister II, YB Datuk Naji Juhari Abdul Ghani
 Esther Lai, Head of Sovereign Ratings, I&M Rating Bhd
 Matthew Holloway, Partner, Architect, FXR Lifestyle Quarter, Greenhouse Architects and many others...

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